

EXHIBIT E9

EXHIBIT E9

USA Commercial Mortgage Company, et al.
Analyzing Restructuring and Sale Options
April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
July 1, 2006 through July 31, 2006					
Kehl, Monty	07/05/06	Participate in meeting with Art Petrie regarding funding for restructuring plan; collect and send information.	1.1	\$ 620.00	\$ 682.00
Kehl, Monty	07/05/06	Collect and send information to potential purchaser.	0.4	620.00	248.00
Kehl, Monty	07/05/06	Collect and send information to potential purchaser.	0.9	620.00	558.00
Reed, James	07/05/06	Participate in call with potential purchaser concerning detail related to financial projections.	1.5	430.00	645.00
Reed, James	07/05/06	Gather and provide support documents for potential financial purchaser.	2.0	430.00	860.00
Cadwell, Kristin	07/06/06	Record appraisals that were sent to potential buyer A and what is still outstanding per their request.	0.7	190.00	133.00
Kehl, Monty	07/06/06	Coordinate call between potential purchaser and counsel.	0.3	620.00	186.00
Kehl, Monty	07/06/06	Review of loan portfolios held by the First Trust Deed and Diversified Trust with potential purchaser.	2.2	620.00	1,364.00
Kehl, Monty	07/06/06	Participate in call with potential purchaser to discuss purchase scenarios.	0.6	620.00	372.00
Kehl, Monty	07/06/06	Participate in calls with potential purchaser to discuss information requests.	1.1	620.00	682.00
Reed, James	07/06/06	Collect and provide information for potential purchaser.	3.0	430.00	1,290.00
Reed, James	07/06/06	Prepare loan document example for prospective buyer.	1.0	430.00	430.00
Smith, Susan	07/06/06	Answer questions regarding restructuring from N. Homfeld (direct lender) and T. Nelson (Committee member).	0.4	590.00	236.00
Cadwell, Kristin	07/07/06	Record potential buyer requests into master request log.	0.8	190.00	152.00
Cadwell, Kristin	07/07/06	Create CD of appraisals per the request of potential buyer.	1.3	190.00	247.00
Reed, James	07/07/06	Collect and provide documents for potential purchaser.	2.5	430.00	1,075.00
Reed, James	07/07/06	Participate in call with potential purchaser concerning loan portfolio.	1.0	430.00	430.00
Reed, James	07/07/06	Participate in call with potential purchaser concerning accounting detail.	1.0	430.00	430.00
Allison, Tom	07/10/06	Participate in call with potential purchaser.	0.6	650.00	390.00
Allison, Tom	07/10/06	Participate in call with potential purchaser.	0.8	650.00	520.00
Allison, Tom	07/10/06	Meet with potential purchaser regarding refinance and plan issues.	2.5	650.00	1,625.00
Reed, James	07/10/06	Collect and provide documents for potential purchaser.	3.8	430.00	1,634.00
Allison, Tom	07/11/06	Participate in call with potential purchaser.	0.8	650.00	520.00
Atkinson, James	07/11/06	Review of draft non-binding letter of intent to acquire certain assets of the Debtor.	1.4	650.00	910.00
Cadwell, Kristin	07/11/06	Send two appraisals to potential purchaser per their request.	0.6	190.00	114.00
Cadwell, Kristin	07/11/06	Send appraisal to potential purchaser.	0.6	190.00	114.00
Cadwell, Kristin	07/11/06	Send new appraisal received to potential purchaser.	1.6	190.00	304.00
Kehl, Monty	07/11/06	Participate in call with potential purchaser to discuss potential restructuring proposal.	0.8	620.00	496.00
Nugent, James	07/11/06	Participate in call with prospective bidder regarding Debtors' loan portfolio interests and other assets.	0.7	620.00	434.00
Reed, James	07/11/06	Collect and provide documents for potential purchaser.	3.5	430.00	1,505.00
Nugent, James	07/12/06	Assemble and analyze information to prepare response to inquiries by potential buyer of the Debtors' loan interests and other assets.	0.5	620.00	310.00
Reed, James	07/12/06	Collect and provide documents for potential purchaser.	2.5	430.00	1,075.00
Allison, Tom	07/13/06	Participate in call with potential purchaser.	1.1	650.00	715.00
Allison, Tom	07/13/06	Discuss proposal structure with J. Nugent (MFIM) regarding prospective bids to purchase Debtor's loan interests and other assets.	0.2	650.00	130.00
Cadwell, Kristin	07/13/06	Send appraisal to potential purchaser.	0.7	190.00	133.00
Nugent, James	07/13/06	Meet with potential bidders of Debtors' loan interests and other assets (4 times) regarding specific loans, due diligence requests and proposal timing and structure.	1.9	620.00	1,178.00

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Name	Date	Description	Hours	Rate	Fees
Nugent, James	07/13/06	Assemble and provide loan summary listing, loan documentation, transaction data, appraisal reports and other information requested by potential buyers of the Debtors' loan interests and other assets.	2.6	620.00	1,612.00
Nugent, James	07/13/06	Discuss proposal structure with T. Allison (MFIM) regarding prospective bids to purchase Debtor's loan interests and other assets.	0.2	620.00	124.00
Nugent, James	07/13/06	Summarize requests and questions of potential acquirer of loan portfolio assets for review and decisions by CRO.	0.3	620.00	186.00
Nugent, James	07/13/06	Participate in call with potential acquirer of business, loan portfolios, and other assets regarding due diligence matters and nature and timing of proposals.	0.2	620.00	124.00
Reed, James	07/13/06	Meet with potential purchaser to provide additional documents and detail.	1.6	430.00	688.00
Reed, James	07/13/06	Meet with prospective bidder of Debtors' assets to provide requested documents and detail.	2.4	430.00	1,032.00
Reed, James	07/13/06	Collect and provide documents for potential purchaser.	2.0	430.00	860.00
Smith, Susan	07/13/06	Meet with potential buyer regarding IP financial information.	0.3	590.00	177.00
Kehl, Monty	07/14/06	Participate in call with potential purchaser and J. Nugent (MFIM) regarding sale of Diversified Trust loan interests.	0.3	620.00	186.00
Kehl, Monty	07/14/06	Participate in call with potential purchaser and J. Nugent (MFIM) regarding sale of First Trust loan interests.	0.3	620.00	186.00
Nugent, James	07/14/06	Participate in call with prospective bidder for Debtors' loan interests and other assets and M. Kehl (MFIM) regarding Diversified Trust Deed Fund.	0.3	620.00	186.00
Nugent, James	07/14/06	Participate in call with prospective bidder for Debtors' loan interests and other assets and M. Kehl (MFIM) regarding First Trust Deed Fund.	0.3	620.00	186.00
Nugent, James	07/14/06	Participate in call with prospective buyer of Debtors' loan interests.	0.1	620.00	62.00
Nugent, James	07/14/06	Participate in call with prospective bidder regarding follow-up on matters discussed on prior day.	0.1	620.00	62.00
Reed, James	07/14/06	Provide additional documents and support for potential purchaser.	2.5	430.00	1,075.00
Atkinson, James	07/17/06	Participate in conference call with M. Olson (USACM) and interested acquirer.	1.3	650.00	845.00
Atkinson, James	07/17/06	Review of materials submitted by interested acquirer regarding their organization and capital.	3.2	650.00	2,080.00
Kehl, Monty	07/17/06	Analyze and provide comments to RQN on preliminary restructuring proposal received from potential purchaser.	1.8	620.00	1,116.00
Nugent, James	07/17/06	Participate in call with prospective bidder of Debtors' loan interests and other assets.	0.6	620.00	372.00
Nugent, James	07/17/06	Analyze prospective bidder's requests for information regarding loans and USA Commercial Mortgage assets and service contracts to prepare responses.	0.3	620.00	186.00
Nugent, James	07/17/06	Analyze and edit listing of potential acquirers of the Debtors' loan interests and other assets including status of discussions and information provided.	0.9	620.00	558.00
Nugent, James	07/17/06	Meet with potential acquirers of loan portfolio assets and other assets (three meetings) regarding due diligence matters and proposal timing and structure.	2.1	620.00	1,302.00
Reed, James	07/17/06	Review status of sale process.	1.5	430.00	645.00
Allison, Tom	07/18/06	Discuss case with potential purchaser.	1.3	650.00	845.00
Allison, Tom	07/18/06	Meet with potential purchaser.	1.2	650.00	780.00
Allison, Tom	07/18/06	Participate in call with prospective buyer of Debtors' loan interests and other assets and J. Nugent (MFIM).	0.7	650.00	455.00
Atkinson, James	07/18/06	Participate in call with interested acquirer.	2.1	650.00	1,365.00
Atkinson, James	07/18/06	Preparation of due diligence materials for mailing to interested acquirer.	1.4	650.00	910.00
Cadwell, Kristin	07/18/06	Send received appraisals to potential purchaser.	1.5	190.00	285.00
Kehl, Monty	07/18/06	Participate in call with potential purchaser to discuss restructuring options.	0.6	620.00	372.00

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Kehl, Monty	07/18/06	Obtain and provide confidentiality agreement to potential purchaser.	0.3	620.00	186.00
Nugent, James	07/18/06	Meet with potential acquirers of loan portfolio assets and other assets regarding due diligence matters and proposal timing and structure.	1.9	620.00	1,178.00
Nugent, James	07/18/06	Participate in call with prospective buyer of Debtors' loan interests and other assets and T. Allison (MFIM).	0.7	620.00	434.00
Nugent, James	07/18/06	Analyze and provide service fee revenue data to prospective bidder as requested.	0.2	620.00	124.00
Nugent, James	07/18/06	Assemble and analyze information to prepare response to inquiries by potential buyer of loans and other assets.	0.6	620.00	372.00
Reed, James	07/18/06	Collect and provide documents for potential purchaser.	2.0	430.00	860.00
Allison, Tom	07/19/06	Participate in teleconference(s) with potential purchaser.	3.2	650.00	2,080.00
Allison, Tom	07/19/06	Participate in teleconference(s) with potential purchaser.	1.8	650.00	1,170.00
Allison, Tom	07/19/06	Meet with J. Nugent (MFIM) and potential buyer of Debtors' loan portfolio interests and other assets regarding loan restructuring and refinancing matters.	0.5	650.00	325.00
Atkinson, James	07/19/06	Participate in meeting with interested acquirer regarding due diligence requests.	1.2	650.00	780.00
Atkinson, James	07/19/06	Participate in call with interested acquirer.	1.1	650.00	715.00
Atkinson, James	07/19/06	Participate in call with interested acquirer.	0.5	650.00	325.00
Atkinson, James	07/19/06	Preparation of due diligence materials for mailing to interested acquirer.	1.1	650.00	715.00
Cadwell, Kristin	07/19/06	Compile outstanding appraisals and electronic loan documents onto a CD for potential purchaser per their request.	2.0	190.00	380.00
Cadwell, Kristin	07/19/06	Prepare appraisals for potential purchaser.	0.7	190.00	133.00
Nugent, James	07/19/06	Discuss Company, background of investor, information requests, bid structure being sought, and related matters with potential bidder organization.	0.3	620.00	186.00
Nugent, James	07/19/06	Participate in call with CEO of mortgage loan servicing and origination organization regarding refinancing and acquiring loan interests and provision of services to restructure loan portfolio.	0.3	620.00	186.00
Nugent, James	07/19/06	Participate in call with a prospective bidder for the Debtors' loan interests and other assets to discuss public information and confidentiality agreement requirements and process.	0.3	620.00	186.00
Nugent, James	07/19/06	Draft and issue standard draft confidentiality agreement and instructions for process to prospective bidder.	0.3	620.00	186.00
Nugent, James	07/19/06	Meet with potential buyer of Debtors' loan portfolio interests and other assets regarding due diligence requests.	0.8	620.00	496.00
Nugent, James	07/19/06	Meet with T. Allison (MFIM) and potential buyer of Debtors' loan portfolio interests and other assets regarding loan restructuring and refinancing matters.	0.5	620.00	310.00
Nugent, James	07/19/06	Assemble and provide potential buyer information regarding appraisal reports.	0.3	620.00	186.00
Nugent, James	07/19/06	Participate in call with party previously interested in providing DIP financing that is considering being a prospective bidder for the Debtors' assets.	0.3	620.00	186.00
Nugent, James	07/19/06	Analyze potential investors' requests for information to prepare responses.	0.4	620.00	248.00
Cadwell, Kristin	07/20/06	Correspond with representatives from potential buyer about what appraisals are outstanding and which have been sent.	1.0	190.00	190.00
Cadwell, Kristin	07/20/06	Resend Harbor Georgetown appraisal to potential buyer.	0.7	190.00	133.00
Nugent, James	07/20/06	Draft bid proposal term sheet format to structure discussions with prospective bidders of the Company.	0.4	620.00	248.00
Nugent, James	07/20/06	Discuss loan portfolio matters and term sheet structure with prospective bidder for loan portfolio and other assets.	0.4	620.00	248.00
Nugent, James	07/20/06	Analyze listing transaction activity and summary of collateral and assets for related party note receivable.	0.3	620.00	186.00
Nugent, James	07/20/06	Provide information to prospective acquirer of loans and other assets.	0.3	620.00	186.00

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Name	Date	Description	Hours	Rate	Fees
Reed, James	07/20/06	Provide documents and support for potential purchaser.	2.5	430.00	1,075.00
Allison, Tom	07/21/06	Participate in meeting with potential purchaser.	3.8	650.00	2,470.00
Nugent, James	07/21/06	Communicate with Debtors' counsel regarding confidentiality agreements and related releases of information.	0.2	620.00	124.00
Nugent, James	07/21/06	Analyze confidentiality agreement and confirmation from Debtors' counsel of prospective bidders compliance with standard agreement language prior to release of data to a potential bidder.	0.2	620.00	124.00
Nugent, James	07/21/06	Analyze potential acquirers' requests for information to prepare responses.	0.4	620.00	248.00
Nugent, James	07/21/06	Edit and issue loan summary data, loan documents and appraisals to potential bidders for the Debtors' assets.	0.6	620.00	372.00
Nugent, James	07/21/06	Discuss public information regarding Debtors, background of investor, information requirements, and related matters with potential bidder.	0.6	620.00	372.00
Allison, Tom	07/24/06	Participate in call with prospective bidder regarding their organization, potential meeting and site visit, and public data in the cases.	1.4	650.00	910.00
Allison, Tom	07/24/06	Participate in meeting with potential purchaser and Committee professionals.	2.0	650.00	1,300.00
Kehl, Monty	07/24/06	Study letter of intent received from potential purchaser.	1.1	620.00	682.00
Kehl, Monty	07/24/06	Study proposal received from potential purchaser.	0.4	620.00	248.00
Nugent, James	07/24/06	Analyze initial term sheets received from prospective acquirers of loans and other assets.	1.1	620.00	682.00
Nugent, James	07/24/06	Participate in call with prospective bidder (2 calls) regarding their organization, confidentiality agreement requirements and process and public data in the cases.	1.0	620.00	620.00
Nugent, James	07/24/06	Participate in call with prospective bidder and T. Allison (MFIM) regarding their organization, potential meeting and site visit, and public data in the cases.	0.4	620.00	248.00
Nugent, James	07/24/06	Participate in call with prospective bidder regarding their organization, confidentiality agreement requirements and process and public data in the cases.	0.4	620.00	248.00
Reed, James	07/24/06	Collect and provide information to potential purchaser.	3.0	430.00	1,290.00
Reed, James	07/24/06	Participate in call with potential purchaser to discuss loan portfolio status.	1.0	430.00	430.00
Atkinson, James	07/25/06	Analysis of loan structure proposed by interested acquirer.	2.2	650.00	1,430.00
Kehl, Monty	07/25/06	Respond to questions received from buyer to potential purchase of fund loan portfolios.	0.6	620.00	372.00
Nugent, James	07/25/06	Participate in calls with prospective bidders (four separate organizations) of Debtors' loan interests and other assets.	1.7	620.00	1,054.00
Nugent, James	07/25/06	Analyze loan restructuring scenario prepared by prospective bidder.	0.8	620.00	496.00
Nugent, James	07/25/06	Discuss loan portfolio matters and term sheet structure with prospective bidder for loan portfolio and other assets.	0.4	620.00	248.00
Nugent, James	07/25/06	Discuss confidentiality agreements with prospective bids and related matters with S. Strong (RQN).	0.2	620.00	124.00
Nugent, James	07/25/06	Analyze proposal from bidder for purchase of loans and assets to prepare for call with prospective bidder.	0.2	620.00	124.00
Nugent, James	07/25/06	Participate in call with bidder regarding submitted term sheet.	0.3	620.00	186.00
Reed, James	07/25/06	Provide information to potential purchaser.	2.0	430.00	860.00
Reed, James	07/25/06	Review current bid status and bid summary.	1.0	430.00	430.00
Allison, Tom	07/26/06	Meet with a potential bidder for the Debtors' loan interests and other assets to discuss select loans and proposal timing and structure.	1.1	650.00	715.00
Allison, Tom	07/26/06	Analyze materials provided by potential purchaser prior to meeting on 7/27/06.	1.1	650.00	715.00
McClellan, Christian	07/26/06	Distribute recently received appraisals to potential purchasers.	1.7	190.00	323.00

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Nugent, James	07/26/06	Discuss due diligence process, data requests and site visits with two potential bidders for the Debtors' loan interests and other assets.	0.5	620.00	310.00
Nugent, James	07/26/06	Meet with a potential acquirer of loans and other assets to discuss loans, balance sheet of the Debtors, due diligence requests and proposal timing and structure.	1.2	620.00	744.00
Nugent, James	07/26/06	Meet with a potential bidder for the Debtors' loan interests and other assets and T. Allison (MFIM) to discuss select loans and proposal timing and structure.	1.1	620.00	682.00
Nugent, James	07/26/06	Analyze and provide due diligence request items to a potential bidder of the Debtors' loan interests and other assets.	0.7	620.00	434.00
Nugent, James	07/26/06	Participate in call (2 calls) with a prospective bidder for the Debtors' loan interests and other assets regarding data request, due diligence timing, potential bid structure and Debtors' assets.	0.6	620.00	372.00
Reed, James	07/26/06	Review bid process and bid summary.	1.0	430.00	430.00
Allison, Tom	07/27/06	Participate in meeting with potential purchaser.	2.9	650.00	1,885.00
Nugent, James	07/27/06	Participate in call with new prospective bidder for Debtors' loan interests and other assets as directed by the CRO.	0.2	620.00	124.00
Nugent, James	07/27/06	Provide status update regarding discuss with prospective bidders.	0.1	620.00	62.00
Nugent, James	07/27/06	Participate in call with prospective bidder regarding their interest in acquiring the Debtors' loan interests.	0.1	620.00	62.00
Nugent, James	07/27/06	Discuss confidentiality agreement, information requests, due diligence and issuance of proposals, and publicly available information with prospective acquirer of Debtors' loan interests and other assets.	0.6	620.00	372.00
Nugent, James	07/27/06	Provide prospective acquirer of Debtors and their assets with a confidentiality agreement.	0.2	620.00	124.00
Nugent, James	07/27/06	Analyze information requests and due diligence requirements from prospective acquirers of the Debtors' loan interests and other assets.	0.3	620.00	186.00
Nugent, James	07/27/06	Analyze proposed restructuring of a loan example for Meadow Creek and structure for addressing remaining loans held by the funds and direct investors from a prospective bidder.	0.4	620.00	248.00
Nugent, James	07/27/06	Analyze preliminary proposal received from prospective bidder for the Debtors' loan interests and other assets.	0.7	620.00	434.00
Reed, James	07/27/06	Collect and provide information for potential purchaser.	3.5	430.00	1,505.00
Reed, James	07/27/06	Participate in call with potential purchaser to discuss loan portfolio status.	2.0	430.00	860.00
Nugent, James	07/28/06	Analyze draft term sheet proposals from prospective acquirers of the Debtors' loan interests and other assets.	2.4	620.00	1,488.00
Nugent, James	07/28/06	Participate in call with prospective bidder regarding loan servicing matters, restructuring of loans, and timing of bid, and other related matters.	0.3	620.00	186.00
Nugent, James	07/28/06	Participate in call with prospective bidder regarding confidentiality agreement process, public information regarding the Debtors, and their organization's experience and proposed joint venture partner.	0.3	620.00	186.00
Nugent, James	07/28/06	Analyze proposed restructuring of a loan example for Meadow Creek and structure for addressing remaining loans held by the funds and direct investors from a prospective bidder.	0.3	620.00	186.00
Nugent, James	07/28/06	Communicate matters with A. Jarvis (RQN) related to a letter of intent received from a bidder on the Debtors' loan interests and other assets.	0.2	620.00	124.00
Reed, James	07/28/06	Collect and provide information for potential purchaser.	1.0	430.00	430.00
Smith, Susan	07/28/06	Answer questions from potential buyer.	0.3	590.00	177.00
Allison, Tom	07/29/06	Review materials provided by potential purchaser in advance of meeting on 8/1/06.	0.9	650.00	585.00
Allison, Tom	07/31/06	Participate in telephone call with J. Atkinson (MFIM) regarding status of discussions with potential acquirers.	0.3	650.00	195.00
Atkinson, James	07/31/06	Review of non-binding letter of intent to acquire certain assets of the Debtor from potential purchaser.	1.2	650.00	780.00

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Atkinson, James	07/31/06	Review of non-binding letter of intent to acquire certain assets of the Debtor from potential purchaser.	1.3	650.00	845.00
Atkinson, James	07/31/06	Participate in telephone call with T. Allison (MFIM) regarding status of discussions with potential acquirers.	0.3	650.00	195.00
Nugent, James	07/31/06	Analyze and compare letters of intent and proposals from prospective bidders for the Debtors' loan interests and other assets and provision of financing.	3.1	620.00	1,922.00
Nugent, James	07/31/06	Draft and edit summary of potential bid procedures and process for discussion with the CRO.	3.2	620.00	1,984.00
Nugent, James	07/31/06	Draft and edit summary of potential structure and scope of requested term sheets from prospective bidders for discussion with the CRO.	2.2	620.00	1,364.00
Nugent, James	07/31/06	Participate in call with prospective bidder regarding Debtors' loan interests and other assets, potential proposal structure and scope, timing for due diligence and related matters.	0.7	620.00	434.00
Nugent, James	07/31/06	Participate in call with prospective bidder regarding confidentiality agreement process, public information regarding the Debtors, and their organization's experience and proposed joint venture partner.	0.3	620.00	186.00
Nugent, James	07/31/06	Issue instructions and confidentiality agreement to prospective joint venture bidders.	0.2	620.00	124.00
Nugent, James	07/31/06	Participate in call with prospective bidder regarding loan servicing matters, restructuring of loans, and timing of bid, and other related matters.	0.1	620.00	62.00
Nugent, James	07/31/06	Participate in call with bidder regarding submitted draft proposal, potential structure considerations for the bid, schedule for follow-up face-to-face meeting with CRO to provide guidance and discuss bid amount and related issues.	0.6	620.00	372.00
Reed, James	07/31/06	Call with potential purchaser concerning loan portfolio.	1.0	430.00	430.00
Reed, James	07/31/06	Participate in call with potential purchaser concerning loan portfolio.	1.5	430.00	645.00
Total Analyzing Restructuring and Sale Options¹			176.0		\$ 94,381.00

August 1, 2006 through August 31, 2006

Allison, Tom	08/01/06	Meet with potential purchaser to discuss various loans, purchase of the Debtors' loan interests and other assets and timing for final bids including preparation and review of submitted data.	4.0	\$ 650.00	\$ 2,600.00
Astik, Jigar	08/01/06	Update and analyze bid procedures for the sale of assets of the Company.	3.1	240.00	744.00
Astik, Jigar	08/01/06	Prepare and produce bid procedures for USACM and applicable narrative.	3.5	240.00	840.00
Astik, Jigar	08/01/06	Prepare and produce contact list for various bidders and entities that have file confidentiality agreements.	2.8	240.00	672.00
Atkinson, James	08/01/06	Review bid sale process, procedures and timing.	1.6	650.00	1,040.00
Haftl, Michael	08/01/06	Review and summarize signed confidentiality agreements.	1.7	530.00	901.00
Nugent, James	08/01/06	Participate in call with prospective purchaser of the Debtors' loans and other assets regarding proposal matters and timing including discuss loan servicing and respond to questions.	0.4	620.00	248.00
Nugent, James	08/01/06	Draft and edit summary of bid procedures, expected term sheet proposal structure and components, and process and timing for receiving and analyzing bids.	3.6	620.00	2,232.00
Nugent, James	08/01/06	Draft and edit summary of prospective bidders and prior potential DIP lenders including data provided and status.	1.7	620.00	1,054.00
Nugent, James	08/01/06	Analyze and compare preliminary term sheets and proposals from purchasers to determine initial pricing and provide guidance to obtain higher value bids.	1.1	620.00	682.00
Nugent, James	08/01/06	Assemble and provide information to prospective bidders that have signed confidentiality agreements based on requests received.	0.4	620.00	248.00
Nugent, James	08/01/06	Analyze listing of executed confidentiality agreements and underlying agreements.	0.3	620.00	186.00

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Name	Date	Description	Hours	Rate	Fees
Reed, James	08/01/06	Provide various information to potential bidders based on due diligence requests.	2.5	430.00	1,075.00
Reed, James	08/01/06	Participate in call with potential bidder with A. Stevens (USACM) from Company to provide information related to current status of loans.	1.5	430.00	645.00
Allison, Tom	08/02/06	Meet with J. Nugent (MFIM) regarding proposed bid procedures, proposal term sheet components and process and timing for receiving and analyzing bids.	0.6	650.00	390.00
Allison, Tom	08/02/06	Meet with J. Nugent (MFIM) and M. Olson (USACM) to discuss proposal term sheets received from prospective purchasers and potential adjustments for consideration due to pay-offs and recoveries for select loans.	1.6	650.00	1,040.00
Allison, Tom	08/02/06	Participate in call with counsel for a purchaser, J. Nugent (MFIM) and M. Olson (USACM) to discuss potential considerations for revisions to the submitted term sheet proposal.	0.2	650.00	130.00
Allison, Tom	08/02/06	Participate in call with potential purchaser, their counsel, J. Nugent (MFIM) and A. Jarvis (RQN) to discuss submitted term sheet and considerations for potential adjustments to the submitted proposal.	1.4	650.00	910.00
Allison, Tom	08/02/06	Participate in call with potential purchaser and J. Nugent (MFIM) to discuss submitted term sheet and considerations for potential adjustments to the submitted proposal.	1.3	650.00	845.00
Allison, Tom	08/02/06	Participate in call (2 calls during day) with J. Nugent (MFIM) and A. Jarvis (RQN) regarding sale process, status of discussions with purchasers, and implications for Plan of Reorganization and discussions with Committees.	0.8	650.00	520.00
Allison, Tom	08/02/06	Meet with J. Nugent (MFIM) and J. Milanowski regarding sale process, status of discussions with purchasers, various loans, receivable from investment partners and related collection matters, Plan of Reorganization, expectation of recovery for loan investors, unsecured creditors and equity holders.	3.2	650.00	2,080.00
Allison, Tom	08/02/06	Discuss proposal term sheets and sale process with J. Nugent (MFIM).	0.3	650.00	195.00
Astik, Jigar	08/02/06	Analyze and update cash flow budget and short term projections.	3.8	240.00	912.00
Astik, Jigar	08/02/06	Compile and update information related to the loan portfolio run-off analysis.	4.0	240.00	960.00
Astik, Jigar	08/02/06	Continue to update contact list for various bidders and entities that have file confidentiality agreements.	3.8	240.00	912.00
Atkinson, James	08/02/06	Participate in meeting with M. Olson (USACM) to review discussions with potential bidders and follow-up items.	1.3	650.00	845.00
Atkinson, James	08/02/06	Review draft letter of intent from interested bidder, follow-up request for information dated 8/1 and conference call with interested buyer's representatives.	2.8	650.00	1,820.00
Atkinson, James	08/02/06	Review draft binding letter of intent from another interested bidder, follow-up request for information dated 8/1 and conf call with interested buyer's representatives.	1.6	650.00	1,040.00
Haftl, Michael	08/02/06	Review and summarize signed confidentiality agreements.	0.7	530.00	371.00
Haftl, Michael	08/02/06	Update offer matrix with new information received from potential bidder.	1.2	530.00	636.00
Nugent, James	08/02/06	Analyze and edit summary of bid procedures, expected term sheet proposal components, and process and timing for receiving and analyzing bids.	1.3	620.00	806.00
Nugent, James	08/02/06	Meet with T. Allison (MFIM) regarding proposed bid procedures, proposal term sheet components and process and timing for receiving and analyzing bids.	0.6	620.00	372.00
Nugent, James	08/02/06	Meet with T. Allison (MFIM) and M. Olson (USACM) to discuss proposal term sheets received from prospective purchasers and potential adjustments for consideration due to pay-offs and recoveries for select loans.	1.6	620.00	992.00

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Name	Date	Description	Hours	Rate	Fees
Nugent, James	08/02/06	Participate in call with counsel for a purchaser, T. Allison (MFIM) and M. Olson (USACM) to discuss potential considerations for revisions to the submitted term sheet proposal.	0.2	620.00	124.00
Nugent, James	08/02/06	Participate in call with potential purchaser, their counsel, T. Allison (MFIM) and A. Jarvis (RQN) to discuss submitted term sheet and considerations for potential adjustments to the submitted proposal.	1.4	620.00	868.00
Nugent, James	08/02/06	Participate in call with potential purchaser and T. Allison (MFIM) to discuss submitted term sheet and considerations for potential adjustments to the submitted proposal.	1.3	620.00	806.00
Nugent, James	08/02/06	Participate in call (2 calls during day) with T. Allison (MFIM) and A. Jarvis (RQN) regarding sale process, status of discussions with purchasers, and implications for Plan of Reorganization and discussions with Committees.	0.8	620.00	496.00
Nugent, James	08/02/06	Meet with T. Allison (MFIM) and J. Milanowski regarding sale process, status of discussions with purchasers, various loans, receivable from investment partners and related collection matters, Plan of Reorganization, expectation of recovery for loan investors, unsecured creditors and equity holders.	3.2	620.00	1,984.00
Nugent, James	08/02/06	Participate in call with purchaser regarding submitted proposal, due diligence matters and funding.	0.2	620.00	124.00
Nugent, James	08/02/06	Analyze term sheet and request for information received from bidders.	0.3	620.00	186.00
Nugent, James	08/02/06	Participate in call (two calls) with potential purchaser of the Debtors' loan interests and other assets regarding preliminary term sheet and to respond to questions.	0.5	620.00	310.00
Nugent, James	08/02/06	Discuss proposal term sheets and sale process with T. Allison (MFIM).	0.3	620.00	186.00
Reed, James	08/02/06	Meet with Company management to review bidder status.	2.0	430.00	860.00
Allison, Tom	08/03/06	Meet with prospective purchaser of the Debtors' assets and J. Nugent (MFIM) to discuss status of analysis and refinement to bid.	0.3	650.00	195.00
Allison, Tom	08/03/06	Discuss potential bidders, preliminary term sheets and proposals, status of analysis and expected bids, and reorganization and sale process with J. Nugent (MFIM).	0.7	650.00	455.00
Astik, Jigar	08/03/06	Analyze and update cash flow budget and short term projections.	4.0	240.00	960.00
Astik, Jigar	08/03/06	Compile and update information related to the loan portfolio run-off analysis.	3.3	240.00	792.00
Astik, Jigar	08/03/06	Review various bid procedure documents prepared internally by the Company.	3.4	240.00	816.00
Haftl, Michael	08/03/06	Review and summarize signed confidentiality agreements.	0.3	530.00	159.00
Nugent, James	08/03/06	Revise and update summary of prospective bidders and prior potential DIP lenders including data provided and status to provide to Committees' professionals.	2.4	620.00	1,488.00
Nugent, James	08/03/06	Analyze and compare term sheets and requests for information received from bidders.	1.1	620.00	682.00
Nugent, James	08/03/06	Participate in calls with potential purchasers of the Debtors' loan interests and assets to discuss status of their analysis, data needs and timing.	1.8	620.00	1,116.00
Nugent, James	08/03/06	Meet with prospective purchaser of the Debtors' assets and T. Allison (MFIM) to discuss status of analysis and refinement to bid.	0.3	620.00	186.00
Nugent, James	08/03/06	Discuss potential bidders, preliminary term sheets and proposals, status of analysis and expected bids, and reorganization and sale process with T. Allison (MFIM).	0.7	620.00	434.00
Nugent, James	08/03/06	Discuss updated summary of prospective bidders and prior potential DIP lenders including data provided and status with S. Strong (RQN) to provide to Committees' professionals.	0.3	620.00	186.00
Nugent, James	08/03/06	Revise and issue summary of prospective bidders and prior potential DIP lenders including data provided and status to S. Strong (RQN) for issuance to the Committees' professionals in advance of meeting.	0.4	620.00	248.00
Reed, James	08/03/06	Review confidentiality agreement log.	1.0	430.00	430.00

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Name	Date	Description	Hours	Rate	Fees
Reed, James	08/03/06	Respond to potential purchaser due diligence request.	2.0	430.00	860.00
Astik, Jigar	08/04/06	Compile and organize various draft term sheets received from bidders.	1.7	240.00	408.00
Astik, Jigar	08/04/06	Create and analyze potential acquirer term sheet matrix.	3.8	240.00	912.00
Astik, Jigar	08/04/06	Update potential acquirer term sheet matrix based on discussions with management.	2.5	240.00	600.00
Atkinson, James	08/04/06	Discuss with B. Fasel (MFIM) regarding bid/sale process.	1.1	650.00	715.00
Fasel, Bill	08/04/06	Review executed CAs & LOIs received to-date and follow on discussions with MFIM personnel to decide potential next steps.	0.6	620.00	372.00
Fasel, Bill	08/04/06	Discuss with J. Atkinson (MFIM) regarding bid/sale process.	1.1	620.00	682.00
Nugent, James	08/04/06	Analyze summary schedule of preliminary bids by potential purchaser.	0.3	620.00	186.00
Nugent, James	08/04/06	Discuss due diligence requests, site visit and timing with a prospective purchaser.	0.3	620.00	186.00
Nugent, James	08/04/06	Assemble and provide information to prospective purchaser that signed a confidentiality agreement.	0.3	620.00	186.00
Nugent, James	08/04/06	Provide direction on confidentiality agreement process and draft confidentiality agreement to a prospective bidder.	0.2	620.00	124.00
Nugent, James	08/04/06	Analyze listing of executed confidentiality agreements and underlying agreements.	0.4	620.00	248.00
Nugent, James	08/04/06	Provide direction and edits to staff regarding recovery analyses, sales process status, and liquidity analyses for discussion with Committees at next meeting.	1.4	620.00	868.00
Nugent, James	08/04/06	Draft summary of restructuring alternatives and sales process status including preliminary proposals received, current activity and go forward process for presentation to the Committees at the next meeting.	3.2	620.00	1,984.00
Reed, James	08/04/06	Respond to potential purchaser due diligence request.	0.2	430.00	86.00
Astik, Jigar	08/05/06	Prepare and produce bid matrix with updated information of the various bids.	3.5	240.00	840.00
Nugent, James	08/05/06	Analyze summary of prospective purchasers who have made inquiries, signed confidentiality agreements and provided preliminary term sheet proposals including listing data provided and status of negotiations for presentation to the Committees at upcoming meeting.	0.5	620.00	310.00
Nugent, James	08/05/06	Analyze and edit summary of restructuring alternatives and sales process status and activity for presentation to the Committees at the next meeting.	2.4	620.00	1,488.00
Nugent, James	08/05/06	Draft summary of sale process phases, related activities and steps for each phase and timeline as requested by the Committees' advisors for presentation and discussion at next Committees meeting.	2.4	620.00	1,488.00
Fasel, Bill	08/06/06	Review executed CAs & LOIs received to-date and follow on discussions with MFIM personnel to decide potential next steps.	0.8	620.00	496.00
Nugent, James	08/06/06	Analyze and edit summary of sale process phases, related activities and steps for each phase and timeline as requested by the Committees' advisors for presentation and discussion at next Committees meeting.	2.8	620.00	1,736.00
Nugent, James	08/06/06	Analyze summary comparison schedule of preliminary proposals by potential purchaser and the underlying term sheets received for discussion with the Committee and CRO.	0.8	620.00	496.00
Nugent, James	08/06/06	Analyze and edit summary of restructuring alternatives and activity for discussion with the Committees at the next meeting.	0.4	620.00	248.00
Nugent, James	08/06/06	Analyze and edit summary of operating costs and liquidity projections related to collection of the loans including potential foreclosures to identify liquidity needs for various scenarios for comparison to sale alternatives.	3.2	620.00	1,984.00

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Name	Date	Description	Hours	Rate	Fees
Allison, Tom	08/07/06	Participate in meetings with Company management and MFIM personnel to discuss overall sale process to-date and current status with interested parties.	2.5	650.00	1,625.00
Atkinson, James	08/07/06	Prepare sales process template and procedures.	0.7	650.00	455.00
Fasel, Bill	08/07/06	Review newly executed CAs & LOIs received and discussions with MFIM personnel to decide potential next steps.	0.7	620.00	434.00
Fasel, Bill	08/07/06	Participate in meetings with Company management and MFIM personnel to discuss overall sale process to-date and current status with interested parties.	2.5	620.00	1,550.00
Haftl, Michael	08/07/06	Review updated bid received from potential purchaser.	0.2	530.00	106.00
Nugent, James	08/07/06	Participate in calls with three prospective purchasers (separate calls) of the Debtors' loan interests and other assets regarding confidentiality agreement process, public information, requesting data, proposal matters and timing, and respond to questions.	1.1	620.00	682.00
Nugent, James	08/07/06	Analyze revised proposal received from a prospective purchaser of the Debtors' loan interests and other assets.	0.7	620.00	434.00
Nugent, James	08/07/06	Draft and issue directions and draft confidentiality agreement to a prospective bidder regarding confidentiality agreement process and data requests.	0.3	620.00	186.00
Nugent, James	08/07/06	Analyze and provide edits for summary of sale process, interested parties/prospective purchasers, data provided and status with each prospective purchaser including identification of proposals received for presentation to the Committees.	1.3	620.00	806.00
Kehl, Monty	08/08/06	Meet onsite with and provide information to potential purchaser.	1.8	620.00	1,116.00
Nugent, James	08/08/06	Participate in call with prospective purchaser of the Debtors' loans and other assets regarding confidentiality agreement process for their funding partner and due diligence team and timing of site visit.	0.4	620.00	248.00
Nugent, James	08/08/06	Draft and issue directions regarding confidentiality agreement process accompanied by prior signed confidentiality agreement and draft confidentiality agreement for funding partner and potential contract due diligence team.	0.3	620.00	186.00
Nugent, James	08/08/06	Analyze and issue preliminary draft proposal received from prospective purchaser and mortgage servicing Company to MFIM sales process team.	0.6	620.00	372.00
Nugent, James	08/08/06	Participate in call with prospective bidder regarding preliminary draft proposal.	0.2	620.00	124.00
Nugent, James	08/09/06	Analyze and compare proposal term sheets received from prospective purchasers of the Debtors' loan interests and other assets.	0.8	620.00	496.00
Nugent, James	08/09/06	Analyze summary of prospective purchasers, data provided and status with each prospective purchaser including proposals received.	0.5	620.00	310.00
Reed, James	08/09/06	Provide information to potential purchaser based on due diligence request.	1.0	430.00	430.00
Nugent, James	08/10/06	Participate in call with prospective bidder regarding their organization and capabilities to provide funding, workout loans, and provide servicing to existing loans and a submitted preliminary draft proposal.	0.4	620.00	248.00
Allison, Tom	08/11/06	Participate in meetings with Company management and MFIM personnel to discuss overall sale process to-date and current status with interested parties.	1.5	650.00	975.00
Atkinson, James	08/11/06	Participate in conference call with MFIM personnel to discuss case strategy following meeting with Creditors.	1.1	650.00	715.00
Fasel, Bill	08/11/06	Participate in meetings with Company management and MFIM personnel to discuss overall sale process to-date and current status with interested parties.	1.5	620.00	930.00
Fasel, Bill	08/11/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/11/06	Participate in conference call with prospective buyer.	1.0	620.00	620.00

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Name	Date	Description	Hours	Rate	Fees
Nugent, James	08/11/06	Analyze listing of prospective bidders including data provided, term sheet proposal received, and status of continued negotiation and next steps.	1.3	620.00	806.00
Nugent, James	08/11/06	Participate in call with prospective bidder regarding their submitted proposal and expected adjustments to the bid structure.	0.5	620.00	310.00
Nugent, James	08/11/06	Participate in call with prospective bidder regarding their Company's experience in working out loans, providing funding, loan servicing capabilities for USACM loans, due diligence process, and timing matters for a proposal.	1.0	620.00	620.00
Nugent, James	08/11/06	Participate in call with prospective bidder regarding initial data analyses and interest.	0.2	620.00	124.00
Nugent, James	08/11/06	Participate in call with prospective bidder regarding revising their preliminary proposal and timing.	0.2	620.00	124.00
Allison, Tom	08/14/06	Participate in call with A. Jarvis (RQN) and J. Nugent (MFIM) regarding status of negotiations and provision of information with potential purchasers to obtain updated term sheets in preparation for Committee conference call.	0.4	650.00	260.00
Allison, Tom	08/14/06	Discuss sales process and status with potential purchasers with J. Nugent (MFIM) in preparation for call with Committees.	0.2	650.00	130.00
Astik, Jigar	08/14/06	Analyze the costs associated with wind-down options.	2.2	240.00	528.00
Fasel, Bill	08/14/06	Review newly executed CAs & LOIs received and discussions with MFIM personnel to decide potential next steps.	1.1	620.00	682.00
Nugent, James	08/14/06	Participate in call with A. Jarvis (RQN) and T. Allison (MFIM) regarding status of negotiations and provision of information with potential purchasers to obtain updated term sheets in preparation for Committee conference call.	0.4	620.00	248.00
Nugent, James	08/14/06	Discuss sales process and status with potential purchasers with T. Allison (MFIM) in preparation for call with Committees.	0.2	620.00	124.00
Astik, Jigar	08/15/06	Update and organize confidentiality agreement contact list.	1.0	240.00	240.00
Astik, Jigar	08/15/06	Update and organize investor information for use in the bidding process.	2.3	240.00	552.00
Atkinson, James	08/15/06	Participate in meeting with Debtors' counsel to discuss bid status and Plan of Reorganization process.	2.2	650.00	1,430.00
Fasel, Bill	08/15/06	Review newly executed CAs & LOIs received and discussions with MFIM personnel to decide potential next steps.	0.7	620.00	434.00
Nugent, James	08/15/06	Participate in calls with prospective bidders regarding confidentiality agreement process, potential bid structure and timing, obtaining data, select public information, and respond to questions regarding loan servicing and other related matters for loans and assets.	1.4	620.00	868.00
Nugent, James	08/15/06	Analyze and compare proposal term sheets received from prospective purchasers of the Debtors' loan interests and other assets.	1.3	620.00	806.00
Nugent, James	08/15/06	Analyze summary of prospective purchasers, data provided and status with each prospective purchaser including proposals received.	0.4	620.00	248.00
Nugent, James	08/15/06	Draft and issue directions to prospective bidder regarding confidentiality agreement process and data requests.	0.3	620.00	186.00
Reed, James	08/15/06	Respond to potential acquirer information request.	3.0	430.00	1,290.00
Reed, James	08/15/06	Participate in call with potential acquirer.	1.5	430.00	645.00
Allison, Tom	08/16/06	Participate in conference call with MFIM team to discuss current sale process.	1.2	650.00	780.00
Atkinson, James	08/16/06	Participate in meeting with Debtor's counsel and interested bidder regarding status of sale procedures.	2.2	650.00	1,430.00
Atkinson, James	08/16/06	Participate in meeting with Debtors' counsel and interested bidder regarding status of sale process.	2.4	650.00	1,560.00

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Name	Date	Description	Hours	Rate	Fees
Fasel, Bill	08/16/06	Review newly executed CAs & LOIs received and discussions with MFIM personnel to decide potential next steps.	0.5	620.00	310.00
Fasel, Bill	08/16/06	Participate in conference call with prospective buyer.	0.6	620.00	372.00
Fasel, Bill	08/16/06	Participate in conference call with prospective buyer.	1.0	620.00	620.00
Fasel, Bill	08/16/06	Participate in conference call with prospective buyer.	0.2	620.00	124.00
Fasel, Bill	08/16/06	Participate in conference call with MFIM team to discuss current sale process.	1.2	620.00	744.00
Nugent, James	08/16/06	Participate in call with bidders regarding submitted draft proposal, potential structure and loan servicing considerations for the bid, and respond to questions regarding timing and other matters.	0.7	620.00	434.00
Nugent, James	08/16/06	Analyze term sheets received, status with purchasers based on recent calls with bidders, and planned next steps.	1.7	620.00	1,054.00
Nugent, James	08/16/06	Participate in call with purchaser regarding term sheet and request regarding confidentiality matters.	0.5	620.00	310.00
Reed, James	08/16/06	Review and update confidentiality agreement log.	2.5	430.00	1,075.00
Reed, James	08/16/06	Respond to requests by potential purchasers.	2.0	430.00	860.00
Smith, Susan	08/16/06	Meet with potential purchaser.	1.2	590.00	708.00
Smith, Susan	08/16/06	Meet with potential purchaser.	1.8	590.00	1,062.00
Atkinson, James	08/17/06	Participate in call regarding Committee meeting and sales process.	0.5	650.00	325.00
Fasel, Bill	08/17/06	Review newly executed CAs & LOIs received and discussions with MFIM personnel to decide potential next steps.	0.7	620.00	434.00
Fasel, Bill	08/17/06	Participate in conference call with prospective buyer.	0.8	620.00	496.00
Fasel, Bill	08/17/06	Participate in conference call with prospective buyer.	0.7	620.00	434.00
Fasel, Bill	08/17/06	Participate in conference call with prospective buyer.	0.8	620.00	496.00
Fasel, Bill	08/17/06	Participate in conference call with prospective buyer.	0.7	620.00	434.00
Kehl, Monty	08/17/06	Participate in call with potential purchaser.	0.4	620.00	248.00
Kehl, Monty	08/17/06	Participate in call with potential purchaser.	0.6	620.00	372.00
Kehl, Monty	08/17/06	Participate in call with potential purchaser.	0.8	620.00	496.00
Nugent, James	08/17/06	Analyze term sheets received, status with purchasers based on recent calls with bidders, and planned next steps.	1.1	620.00	682.00
Reed, James	08/17/06	Provide information to potential purchaser.	2.0	430.00	860.00
Allison, Tom	08/18/06	Participate in conference call with A. Jarvis (RQN) and S. Smith (MFIM) and potential purchaser.	0.6	650.00	390.00
Allison, Tom	08/18/06	Participate in call with S. Smith (MFIM), A Jarvis (RQN) on purchaser issues.	0.6	650.00	390.00
Fasel, Bill	08/18/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/18/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/18/06	Participate in conference call with MFIM personnel and Company management to discuss current sale process.	1.2	620.00	744.00
Fasel, Bill	08/18/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Smith, Susan	08/18/06	Participate in conference call with A. Jarvis (RQN) and T. Allison (MFIM) and potential purchaser.	0.6	590.00	354.00
Smith, Susan	08/18/06	Participate in call with T. Allison (MFIM), A Jarvis (RQN) on purchaser issues.	0.6	590.00	354.00
Atkinson, James	08/21/06	Review current status of interested bidders and on-going bid/sale process with B. Fasel (MFIM).	0.9	650.00	585.00
Atkinson, James	08/21/06	Participate in conference call with Debtors' counsel to review of current status of interested bidders and on-going bid/sale process.	0.9	650.00	585.00
Fasel, Bill	08/21/06	Review newly executed CAs received and discussions with MFIM personnel to provide follow-up information.	1.3	620.00	806.00
Fasel, Bill	08/21/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Haftl, Michael	08/21/06	Review and summarize signed confidentiality agreements.	0.5	530.00	265.00
Nugent, James	08/21/06	Discuss due diligence request, assets, structure of bid and timing with a prospective purchaser.	0.7	620.00	434.00
Nugent, James	08/21/06	Analyze listing of term sheets received and status with purchasers based on recent calls with bidders.	0.6	620.00	372.00

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Name	Date	Description	Hours	Rate	Fees
Reed, James	08/21/06	Participate in call with potential purchaser.	1.0	430.00	430.00
Allison, Tom	08/22/06	Participate in conference call with prospective buyer.	0.8	650.00	520.00
Fasel, Bill	08/22/06	Review newly executed CAs received and discussions with MFIM personnel to provide follow-up information.	1.5	620.00	930.00
Fasel, Bill	08/22/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/22/06	Participate in conference call with prospective buyer.	0.8	620.00	496.00
Fasel, Bill	08/22/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Nugent, James	08/22/06	Participate in call with bidder regarding submitted draft proposal, potential structure and loan servicing considerations for the bid, and respond to questions regarding timing and other matters.	0.3	620.00	186.00
Nugent, James	08/22/06	Analyze updated term sheet proposal received from prospective purchaser.	0.3	620.00	186.00
Nugent, James	08/22/06	Obtain direction and status regarding communications with prospective bidders and timing for term sheets.	0.3	620.00	186.00
Reed, James	08/22/06	Meet with potential purchaser to discuss bid structure.	2.0	430.00	860.00
Reed, James	08/22/06	Participate in call with potential purchaser.	1.0	430.00	430.00
Reed, James	08/22/06	Participate in call with potential purchaser.	1.0	430.00	430.00
Reed, James	08/22/06	Participate in call with potential purchaser.	1.0	430.00	430.00
Smith, Susan	08/22/06	Review term sheets received to-date.	0.7	590.00	413.00
Allison, Tom	08/23/06	Participate in conference call with prospective buyer.	0.8	650.00	520.00
Atkinson, James	08/23/06	Attend conference call with Debtors' counsel regarding status of bid/sale process.	0.5	650.00	325.00
Atkinson, James	08/23/06	Attend conference call with interested buyer, Debtors' counsel regarding submission of revised letter of intent.	0.5	650.00	325.00
Atkinson, James	08/23/06	Participate in meeting with interest bidder.	0.5	650.00	325.00
Atkinson, James	08/23/06	Attend conference call with potential bidder to review draft term sheet.	1.1	650.00	715.00
Fasel, Bill	08/23/06	Participate in conference call with prospective buyer.	0.8	620.00	496.00
Fasel, Bill	08/23/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/23/06	Participate in meeting with potential bidder.	0.5	620.00	310.00
Fasel, Bill	08/23/06	Update Buyer List information.	0.5	620.00	310.00
McClellan, Christian	08/23/06	Provide Hilco Appraisals to potential purchasers.	1.1	190.00	209.00
Reed, James	08/23/06	Participate in call with potential purchaser.	1.0	430.00	430.00
Reed, James	08/23/06	Review potential asset package bid structure.	2.0	430.00	860.00
Allison, Tom	08/24/06	Participate in conference call with prospective buyer.	0.5	650.00	325.00
Allison, Tom	08/24/06	Participate in conference call with prospective buyer.	1.0	650.00	650.00
Allison, Tom	08/24/06	Review current bid process with counsel and MFIM personnel.	0.8	650.00	520.00
Allison, Tom	08/24/06	Review and participate in conference call with Counsel to follow-up on information needed from potential buyers regarding revised bids.	2.5	650.00	1,625.00
Atkinson, James	08/24/06	Attend conference call with counsel for interested bidder to discuss status of revised letter of intent and associated terms and conditions.	2.2	650.00	1,430.00
Atkinson, James	08/24/06	Participate in conference call with interested bidder to discuss status of revised letter of intent and terms and conditions.	1.4	650.00	910.00
Cadwell, Kristin	08/24/06	Create log to organize potential portfolio purchaser's document and diligence requests.	1.7	190.00	323.00
Cadwell, Kristin	08/24/06	Participate in meeting with MFIM personnel and receive direction regarding the portfolio status.	2.0	190.00	380.00
Cadwell, Kristin	08/24/06	Organize and assemble confidentiality agreements and enter them into portfolio status log.	2.0	190.00	380.00
Cadwell, Kristin	08/24/06	Follow-up on document requests submitted by potential purchasers.	0.6	190.00	114.00
Cadwell, Kristin	08/24/06	Prepare document packages for potential purchasers who requested them per the status log.	1.2	190.00	228.00
Fasel, Bill	08/24/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/24/06	Participate in conference call with prospective buyer.	0.8	620.00	496.00

EXHIBIT E9

USA Commercial Mortgage Company, et al.
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April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
Fasel, Bill	08/24/06	Participate in conference call with prospective buyer.	1.0	620.00	620.00
Fasel, Bill	08/24/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/24/06	Review current bid process with counsel and MFIM personnel.	0.8	620.00	496.00
Fasel, Bill	08/24/06	Review and participate in conference call with Counsel to follow-up on information needed from potential buyers regarding revised bids.	2.5	620.00	1,550.00
Reed, James	08/24/06	Update and review purchaser summary.	2.0	430.00	860.00
Allison, Tom	08/25/06	Review current bid process with counsel and MFIM personnel.	2.5	650.00	1,625.00
Atkinson, James	08/25/06	Review interested bidder's non-binding letter of intent dated August 24, 2006.	2.1	650.00	1,365.00
Cadwell, Kristin	08/25/06	Organize new potential purchaser requests.	0.6	190.00	114.00
Cadwell, Kristin	08/25/06	Respond to potential purchaser requests.	1.0	190.00	190.00
Cadwell, Kristin	08/25/06	Update potential purchaser log with responses to requests.	0.9	190.00	171.00
Fasel, Bill	08/25/06	Review current bid process with counsel and MFIM personnel.	2.5	620.00	1,550.00
Fasel, Bill	08/25/06	Participate in conference call with prospective buyer.	0.3	620.00	186.00
Fasel, Bill	08/25/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/25/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/25/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Nugent, James	08/25/06	Analyze and compare updated term sheets received from two bidders.	0.5	620.00	310.00
Allison, Tom	08/26/06	Prepare for and participate in conference call with potential purchaser to discuss their revised bid.	1.7	650.00	1,105.00
Atkinson, James	08/26/06	Review draft letter of intent received from potential bidder.	1.2	650.00	780.00
Atkinson, James	08/26/06	Review draft letter of intent received from potential bidder.	1.4	650.00	910.00
Atkinson, James	08/26/06	Participate in call with interested bidder to discuss draft letter of intent.	1.2	650.00	780.00
Atkinson, James	08/26/06	Participate in call with B. Fasel (MFIM) regarding analysis of draft letters of intent.	0.5	650.00	325.00
Fasel, Bill	08/26/06	Participate in call with J. Atkinson (MFIM) regarding analysis of draft letters of intent.	0.5	620.00	310.00
Fasel, Bill	08/26/06	Prepare for and participate in conference call with potential purchaser to discuss their revised bid.	1.2	620.00	744.00
Fasel, Bill	08/26/06	Prepare bid summary matrix to review current bids received to-date.	0.5	620.00	310.00
Allison, Tom	08/27/06	Prepare for and participate in conference call with potential purchaser to discuss their revised bid.	1.1	650.00	715.00
Atkinson, James	08/27/06	Review bid summary.	1.1	650.00	715.00
Fasel, Bill	08/27/06	Prepare bid summary matrix to review current bids received to-date.	1.0	620.00	620.00
Fasel, Bill	08/27/06	Prepare for and participate in conference call with potential purchaser to discuss their revised bid.	1.0	620.00	620.00
Allison, Tom	08/28/06	Participate in conference call with prospective buyer.	2.3	650.00	1,495.00
Allison, Tom	08/28/06	Participate in conference call with prospective buyer.	0.8	650.00	520.00
Astik, Jigar	08/28/06	Analyze proposed term sheet from potential purchaser with regards to asset recovery.	4.0	240.00	960.00
Astik, Jigar	08/28/06	Analyze service fee accrual and compare to information provided in potential purchaser analysis.	3.2	240.00	768.00
Astik, Jigar	08/28/06	Prepare and produce source documentation for potential purchaser analysis.	0.8	240.00	192.00
Cadwell, Kristin	08/28/06	Update and organize potential purchaser log to reflect conversations with bidders.	0.6	190.00	114.00
Cadwell, Kristin	08/28/06	Respond to potential purchaser requests.	2.0	190.00	380.00
Cadwell, Kristin	08/28/06	Create document packages to be sent out to bidders per their document requests.	1.0	190.00	190.00
Cadwell, Kristin	08/28/06	Participate in follow-up call with a potential purchaser to the portfolio.	0.6	190.00	114.00
Cadwell, Kristin	08/28/06	Participate in in follow-up call with a potential purchaser to the portfolio.	1.0	190.00	190.00

EXHIBIT E9

USA Commercial Mortgage Company, et al.
Analyzing Restructuring and Sale Options
April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
Cadwell, Kristin	08/28/06	Participate in follow-up call with a potential purchaser to the portfolio.	1.0	190.00	190.00
Cadwell, Kristin	08/28/06	Participate in follow-up call with a potential purchaser to the portfolio.	0.6	190.00	114.00
Cadwell, Kristin	08/28/06	Participate in call with a potential purchaser regarding diligence they requested.	1.2	190.00	228.00
Fasel, Bill	08/28/06	Participate in conference call with prospective buyer.	2.3	620.00	1,426.00
Fasel, Bill	08/28/06	Participate in conference call with prospective buyer.	0.8	620.00	496.00
Fasel, Bill	08/28/06	Participate in conference call with prospective buyer.	0.5	620.00	310.00
Fasel, Bill	08/28/06	Participate in conference call with prospective new bidder.	1.3	620.00	806.00
Fasel, Bill	08/28/06	Participate in conference call with prospective new bidder.	0.8	620.00	496.00
Fasel, Bill	08/28/06	Participate in conference call with prospective new bidder.	0.5	620.00	310.00
Nugent, James	08/28/06	Analyze and compare updated term sheets received from two bidders in preparation for the Committees conference call meeting.	0.2	620.00	124.00
Reed, James	08/28/06	Participate in call with potential purchaser.	1.2	430.00	516.00
Reed, James	08/28/06	Participate in call with potential purchaser.	0.8	430.00	344.00
Reed, James	08/28/06	Participate in call with potential purchaser.	0.9	430.00	387.00
Reed, James	08/28/06	Participate in call with potential purchaser.	1.1	430.00	473.00
Allison, Tom	08/29/06	Participate in conference call with prospective buyer.	1.8	650.00	1,170.00
Allison, Tom	08/29/06	Participate in conference call with prospective buyer.	1.3	650.00	845.00
Allison, Tom	08/29/06	Participate in conference call with prospective new bidder.	0.5	650.00	325.00
Astik, Jigar	08/29/06	Analyze and update rollforward of accrued interest based on loan maturities.	3.0	240.00	720.00
Astik, Jigar	08/29/06	Update and amend confidentiality contact information list for use in sales process.	3.7	240.00	888.00
Atkinson, James	08/29/06	Participate in conference call with interested bidder to discuss status of revised letter of intent and terms and conditions.	1.1	650.00	715.00
Cadwell, Kristin	08/29/06	Organize bidder requests and status updates into potential purchaser log.	1.3	190.00	247.00
Cadwell, Kristin	08/29/06	Create document packages to be sent out to bidders per their document requests.	2.0	190.00	380.00
Cadwell, Kristin	08/29/06	Create contact list with information on all potential purchasers of the portfolio.	2.0	190.00	380.00
Cadwell, Kristin	08/29/06	Update log with status per phone conversations during the day.	1.0	190.00	190.00
Cadwell, Kristin	08/29/06	Participate in follow-up calls with potential purchasers to verify receipt of document packages and confirm status.	1.7	190.00	323.00
Fasel, Bill	08/29/06	Review First Trust Deed's revised potential bidder LOI.	1.0	620.00	620.00
Fasel, Bill	08/29/06	Participate in conference call with prospective buyer.	1.8	620.00	1,116.00
Fasel, Bill	08/29/06	Participate in conference call with prospective buyer.	1.3	620.00	806.00
Fasel, Bill	08/29/06	Participate in conference call with prospective new bidder.	0.5	620.00	310.00
Fasel, Bill	08/29/06	Participate in conference call with prospective new bidder.	0.5	620.00	310.00
Fasel, Bill	08/29/06	Participate in conference call with prospective new bidder.	0.8	620.00	496.00
Fasel, Bill	08/29/06	Participate in conference call with prospective new bidder.	0.8	620.00	496.00
Reed, James	08/29/06	Review and update confidentiality list.	0.5	430.00	215.00
Reed, James	08/29/06	Participate in call with potential purchaser.	1.0	430.00	430.00
Reed, James	08/29/06	Participate in call with potential purchaser.	0.7	430.00	301.00
Reed, James	08/29/06	Participate in call with potential purchaser.	1.0	430.00	430.00
Reed, James	08/29/06	Participate in call with potential purchaser.	0.8	430.00	344.00
Reed, James	08/29/06	Participate in call with potential purchaser.	1.0	430.00	430.00
Allison, Tom	08/30/06	Discussions with potential purchaser regarding current LOI and status moving forward.	2.2	650.00	1,430.00
Allison, Tom	08/30/06	Discussions with potential purchaser regarding current LOI and status moving forward.	1.5	650.00	975.00
Allison, Tom	08/30/06	Participate in conference call with Counsel to discuss current LOIs and ongoing sale process.	2.2	650.00	1,430.00

EXHIBIT E9

USA Commercial Mortgage Company, et al.
Analyzing Restructuring and Sale Options
April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
Atkinson, James	08/30/06	Attend conference call with interested bidder to discuss Committees' concerns.	0.6	650.00	390.00
Atkinson, James	08/30/06	Attend conference call with interested bidder to discuss Committees' concerns.	0.5	650.00	325.00
Atkinson, James	08/30/06	Attend conference call with counsel for interested bidder to discuss revised term sheet and Committees' concerns.	0.6	650.00	390.00
Atkinson, James	08/30/06	Participate in call with Debtors' counsel regarding discussions with interested bidders.	0.5	650.00	325.00
Cadwell, Kristin	08/30/06	Organize bidder requests and status updates into potential purchaser log.	1.0	190.00	190.00
Cadwell, Kristin	08/30/06	Continue to work on creating contact list with information on all potential purchasers of the portfolio.	2.0	190.00	380.00
Cadwell, Kristin	08/30/06	Organize more bidder requests and status updates to the potential purchaser log.	1.3	190.00	247.00
Cadwell, Kristin	08/30/06	Continue to work on creating contact list with information on all potential purchasers of the portfolio.	1.7	190.00	323.00
Fasel, Bill	08/30/06	Discussions with potential purchaser regarding current LOI and status moving forward.	2.2	620.00	1,364.00
Fasel, Bill	08/30/06	Discussions with potential purchaser regarding current LOI and status moving forward.	1.5	620.00	930.00
Fasel, Bill	08/30/06	Participate in conference call with Counsel to discuss current LOIs and ongoing sale process.	2.2	620.00	1,364.00
Allison, Tom	08/31/06	Discussions with potential purchaser regarding current LOI and status moving forward.	2.3	650.00	1,495.00
Allison, Tom	08/31/06	Participate in meeting with Debtor's counsel, and J. Atkinson (MFIM) to review status of changes to interested bidder's letter of intent.	0.9	650.00	585.00
Astik, Jigar	08/31/06	Analyze service fees unpaid through 7/31/2006 for service fee analysis.	2.1	240.00	504.00
Astik, Jigar	08/31/06	Analyze categories of loans and compare to internal documentation and notes.	2.0	240.00	480.00
Astik, Jigar	08/31/06	Prepare and update bid analysis matrix.	3.0	240.00	720.00
Atkinson, James	08/31/06	Attend conference call with potential bidder to discuss potential changes to letter of intent dated August 30.	2.1	650.00	1,365.00
Atkinson, James	08/31/06	Attend conference call with M. Tucker (FTI) to address concerns in interested bidder's letter of intent.	0.6	650.00	390.00
Atkinson, James	08/31/06	Attend follow-up conference call with bidders to review comments received from M. Tucker (FTI).	0.5	650.00	325.00
Atkinson, James	08/31/06	Participate in meeting with Debtor's counsel, and T. Allison (MFIM) to review status of changes to interested bidder's letter of intent.	0.9	650.00	585.00
Atkinson, James	08/31/06	Follow-up call with interested bidder regarding status of changes to letter of intent.	1.7	650.00	1,105.00
Atkinson, James	08/31/06	Attend conference call with Unsecured Creditors Committee counsel and financial advisors regarding status of their review of the bidder's letter of intent.	0.2	650.00	130.00
Fasel, Bill	08/31/06	Discussions with potential purchaser regarding current LOI and status moving forward.	2.3	620.00	1,426.00
Fasel, Bill	08/31/06	Participate in conference call with prospective new bidder.	0.5	620.00	310.00
Fasel, Bill	08/31/06	Participate in conference call with prospective new bidder.	0.5	620.00	310.00
Kehl, Monty	08/31/06	Review and provide comments to sale vs. liquidate comparison.	1.1	620.00	682.00
Reed, James	08/31/06	Participate in call with potential purchaser.	1.0	430.00	430.00
Smith, Susan	08/31/06	Participate in call with potential purchaser regarding negotiations.	0.7	590.00	413.00
Total Analyzing Restructuring and Sale Options¹			381.9		\$ 189,891.00

September 1, 2006 through September 30, 2006

Allison, Tom	09/01/06	Participate in several conference calls with potential purchaser to discuss revised LOI.	1.7	\$ 650.00	\$ 1,105.00
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USA Commercial Mortgage Company, et al.
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Name	Date	Description	Hours	Rate	Fees
Allison, Tom	09/01/06	Participate in conference call with USA Commercial Mortgage's Financial Advisor T. Burr (Sierra) to discuss issues with potential purchaser's LOI.	1.0	650.00	650.00
Allison, Tom	09/01/06	Review and evaluate LOI received from potential bidder.	1.6	650.00	1,040.00
Allison, Tom	09/01/06	Participate in conference call with Counsel to discuss overall sale process and issues regarding potential purchaser's LOI.	1.2	650.00	780.00
Fasel, Bill	09/01/06	Participate in several conference calls with potential purchaser to discuss revised LOI.	1.7	620.00	1,054.00
Fasel, Bill	09/01/06	Participate in conference call with potential bidder to discuss current status of LOI.	0.5	620.00	310.00
Fasel, Bill	09/01/06	Participate in conference call with potential bidder to discuss current status of LOI.	0.5	620.00	310.00
Fasel, Bill	09/01/06	Participate in conference call with USA Commercial Mortgage's Financial Advisor T. Burr (Sierra) to discuss issues with potential purchaser's LOI.	1.0	620.00	620.00
Fasel, Bill	09/01/06	Participate in conference call with Counsel to discuss overall sale process and issues regarding potential purchaser's LOI.	1.2	620.00	744.00
Atkinson, James	09/02/06	Review LOI submitted by interested buyer.	2.4	650.00	1,560.00
Haftl, Michael	09/03/06	Participate in discussions regarding bidder's due diligence plans.	0.2	530.00	106.00
Allison, Tom	09/04/06	Review and evaluate LOI received from potential bidder.	1.4	650.00	910.00
Allison, Tom	09/04/06	Participate in conference calls with Counsel to discuss overall sale process and issues regarding potential purchaser's LOI.	1.2	650.00	780.00
Atkinson, James	09/04/06	Attend conference call with Debtors' counsel to review letters of intent prior to call with Committee.	0.7	650.00	455.00
Atkinson, James	09/04/06	Participate in Committee conference call to review letters of intent.	1.5	650.00	975.00
Atkinson, James	09/04/06	Review revised draft LOI.	1.4	650.00	910.00
Fasel, Bill	09/04/06	Participate in several conference calls with potential purchaser to discuss revised LOI.	0.8	620.00	496.00
Fasel, Bill	09/04/06	Participate in conference calls with Counsel to discuss overall sale process and issues regarding potential purchaser's LOI.	1.2	620.00	744.00
Allison, Tom	09/05/06	Review Committee response to LOI from potential bidder.	1.4	650.00	910.00
Allison, Tom	09/05/06	Participate in conference call with Creditors Committees to discuss issues regarding potential purchaser's LOI and updates as to the ongoing sale process.	0.8	650.00	520.00
Allison, Tom	09/05/06	Participate in conference call with Interest buyer, Debtors' counsel regarding requested changes to LOI by Committees.	0.7	650.00	455.00
Atkinson, James	09/05/06	Participate in conference call with Interest buyer, Debtors' counsel regarding requested changes to LOI by Committees.	0.7	650.00	455.00
Atkinson, James	09/05/06	Participate in call with B. Fasel (MFIM) regarding requested changes to LOI from Committees.	0.4	650.00	260.00
Atkinson, James	09/05/06	Participate in call with T. Burr (Sierra) and B. Fasel (MFIM) regarding Commercial Mortgage Committee's requested changes to LOI.	0.5	650.00	325.00
Atkinson, James	09/05/06	Participate in Committee conference call to discuss changes to LOI.	2.1	650.00	1,365.00
Atkinson, James	09/05/06	Attend conference call with Debtors' counsel, and T. Allison (MFIM) to discuss changes requested by Committees to LOI.	0.8	650.00	520.00
Atkinson, James	09/05/06	Attend conference call with M. Tucker (FTI) and B. Fasel (MFIM) regarding LOI.	0.7	650.00	455.00
Cadwell, Kristin	09/05/06	Send appraisals to potential purchaser of the portfolio.	0.6	190.00	114.00
Cadwell, Kristin	09/05/06	Organize and arrange appraisals in CD format and send to potential purchaser of the portfolio.	0.9	190.00	171.00
Cadwell, Kristin	09/05/06	Update bidder log with potential purchasers contacted and documents sent.	0.5	190.00	95.00
Fasel, Bill	09/05/06	Participate in call with J. Atkinson (MFIM) regarding requested changes to LOI from Committees.	0.4	620.00	248.00
Fasel, Bill	09/05/06	Participate in call with T. Burr (Sierra) and J. Atkinson (MFIM) regarding Commercial Mortgage Committee's requested changes to LOI.	0.5	620.00	310.00
Fasel, Bill	09/05/06	Review potential purchaser's revised LOI and follow-on conference calls with potential purchaser discuss LOI status/issues.	2.5	620.00	1,550.00

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USA Commercial Mortgage Company, et al.
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Name	Date	Description	Hours	Rate	Fees
Fasel, Bill	09/05/06	Participate in conference call with USA Commercial Mortgage's Financial Advisor T. Burr (Sierra) to discuss issues with potential purchaser's LOI.	2.0	620.00	1,240.00
Fasel, Bill	09/05/06	Participate in several conference calls with Counsel to discuss overall sale process and issues regarding potential purchaser's LOI.	2.1	620.00	1,302.00
Fasel, Bill	09/05/06	Participate in conference call with potential bidder to discuss current status of LOI.	0.5	620.00	310.00
Fasel, Bill	09/05/06	Participate in conference call with Diversified Trust's Financial Advisor M. Tucker (FTI) and J. Atkinson (MFIM) to discuss issues with potential purchaser's LOI.	0.7	620.00	434.00
Allison, Tom	09/06/06	Attend conference call with Debtors' counsel, interested bidder, J. Atkinson (MFIM) to discuss changes requested by Committees to LOI.	1.0	650.00	650.00
Allison, Tom	09/06/06	Attend conference call with Committees, Debtors' counsel, interested bidder, J. Atkinson (MFIM) to discuss changes requested by Committees to LOI.	1.0	650.00	650.00
Atkinson, James	09/06/06	Review revised draft LOI.	2.2	650.00	1,430.00
Atkinson, James	09/06/06	Attend conference call with T. Burr (Sierra) regarding Commercial Mortgage Committee position regarding draft LOI.	0.5	650.00	325.00
Atkinson, James	09/06/06	Attend conference call with Debtors' counsel, interested bidder, T. Allison (MFIM) to discuss changes requested by Committees to LOI.	1.0	650.00	650.00
Atkinson, James	09/06/06	Attend conference call with Committees, Debtors' counsel, interested bidder, T. Allison (MFIM) to discuss changes requested by Committees to LOI.	1.0	650.00	650.00
Fasel, Bill	09/06/06	Review potential purchaser's revised LOI and follow-on conference calls with potential purchaser to discuss LOI status/issues.	2.5	620.00	1,550.00
Fasel, Bill	09/06/06	Participate in conference call with potential bidder to discuss status of ongoing sale process.	0.7	620.00	434.00
Fasel, Bill	09/06/06	Participate in conference call with First Trust Deed's Financial Advisor M. Kvarda (A&M) to discuss issues with potential purchaser's LOI.	0.5	620.00	310.00
Fasel, Bill	09/06/06	Participate in conference call with USA Commercial Mortgage's Financial Advisor T. Burr (Sierra) to discuss issues with potential purchaser's LOI.	1.0	620.00	620.00
Fasel, Bill	09/06/06	Participate in several conference calls with Counsel to discuss comments from Committees regarding issues related to potential purchaser's LOI.	1.7	620.00	1,054.00
Steele, Sarah	09/06/06	Review accounting issues related to the sales process.	0.6	430.00	258.00
Allison, Tom	09/07/06	Participate in several conference calls with Counsel to discuss potential purchaser's latest version of its LOI.	3.2	650.00	2,080.00
Allison, Tom	09/07/06	Attend conference call with Debtors' counsel and J. Atkinson (MFIM) to discuss Commercial Mortgage Committee's requested consideration.	0.3	650.00	195.00
Astik, Jigar	09/07/06	Analyze new and updated potential purchaser analysis.	0.4	240.00	96.00
Astik, Jigar	09/07/06	Update and analyze loans outstanding as of 12/31/06.	3.7	240.00	888.00
Atkinson, James	09/07/06	Review proposed changes to LOI.	0.8	650.00	520.00
Atkinson, James	09/07/06	Attend conference call with Debtors' counsel, interested bidder, T. Allison (MFIM) to discuss proposed changes to LOI.	0.8	650.00	520.00
Atkinson, James	09/07/06	Attend conference call with Debtors' counsel to discuss changes requested by Committees to LOI.	0.6	650.00	390.00
Atkinson, James	09/07/06	Attend conference call with Debtors' counsel and T. Allison (MFIM) to discuss Commercial Mortgage Committee's requested consideration.	0.3	650.00	195.00
Fasel, Bill	09/07/06	Review potential purchaser's revised LOI and follow-on conference calls with potential purchaser discuss LOI status/issues.	2.3	620.00	1,426.00
Fasel, Bill	09/07/06	Participate in several conference calls with Counsel to discuss potential purchaser's latest version of its LOI.	3.2	620.00	1,984.00
Fasel, Bill	09/07/06	Participate in conference call with potential bidder to discuss status of ongoing sale process.	0.7	620.00	434.00

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Name	Date	Description	Hours	Rate	Fees
Fasel, Bill	09/07/06	Participate in conference call with potential bidder to discuss status of ongoing sale process.	0.5	620.00	310.00
Allison, Tom	09/08/06	Attend conference call with Diversified Committee professionals, Debtors' counsel and J. Atkinson (MFIM) regarding USA Investment Partners and principals.	2.3	650.00	1,495.00
Astik, Jigar	09/08/06	Update and analyze fees outstanding and interest accrual for loans outstanding at 12/31/06.	3.1	240.00	744.00
Astik, Jigar	09/08/06	Analyze loan status information as of 9/8/06 for loan analysis.	2.5	240.00	600.00
Astik, Jigar	09/08/06	Prepare and produce accrual analysis for distribution to third parties.	1.7	240.00	408.00
Atkinson, James	09/08/06	Attend Committee call to discuss proposed changes to LOI.	1.6	650.00	1,040.00
Atkinson, James	09/08/06	Attend conference call with Diversified Committee professionals, Debtors' counsel and T. Allison (MFIM) regarding USA Investment Partners and principals.	2.3	650.00	1,495.00
Atkinson, James	09/08/06	Participate in call with Debtors' counsel to discuss USA Investment Partners and principals.	1.2	650.00	780.00
Fasel, Bill	09/08/06	Review potential purchaser's revised LOI and follow-on conference calls with potential purchaser discuss LOI status/issues.	1.3	620.00	806.00
Fasel, Bill	09/08/06	Participate in conference call with Counsel to discuss potential purchaser's latest version of its LOI.	0.5	620.00	310.00
Allison, Tom	09/09/06	Review current due diligence process and status of bidders.	1.4	650.00	910.00
Fasel, Bill	09/09/06	Participate in conference call with Counsel to discuss issues raised in the Committee conference call and follow-up with potential purchaser.	1.3	620.00	806.00
Haftl, Michael	09/09/06	Review potential purchaser letter and analyze forecast portfolio at estimated closing date.	1.5	530.00	795.00
Allison, Tom	09/11/06	Participate in call with J. Atkinson (MFIM) regarding changes to draft LOI.	0.9	650.00	585.00
Astik, Jigar	09/11/06	Analyze and update appraisal documentation with updated information.	2.9	240.00	696.00
Astik, Jigar	09/11/06	Analyze update latest potential purchaser analysis for best interest analysis.	2.1	240.00	504.00
Astik, Jigar	09/11/06	Analyze loans that not included in potential purchaser offer to analyze outstanding balance assuming offer goes through.	2.3	240.00	552.00
Atkinson, James	09/11/06	Attend Committee conference call to review draft LOI.	0.5	650.00	325.00
Atkinson, James	09/11/06	Participate in conference call with Diversified Committee professionals and Debtors' counsel regarding USA Investment Partners receivable and on-going discussions with USA Investment Partners principal.	1.5	650.00	975.00
Atkinson, James	09/11/06	Discuss with B. Fasel (MFIM) regarding changes to draft LOI.	1.2	650.00	780.00
Atkinson, James	09/11/06	Participate in call with T. Allison (MFIM) regarding changes to draft LOI.	0.9	650.00	585.00
Fasel, Bill	09/11/06	Review potential purchaser's revised LOI and follow-on conference calls with potential purchaser discuss LOI status/issues.	2.0	620.00	1,240.00
Fasel, Bill	09/11/06	Participate in conference call with potential bidder to discuss status of ongoing sale process.	0.5	620.00	310.00
Fasel, Bill	09/11/06	Discuss with J. Atkinson (MFIM) regarding changes to draft LOI.	1.2	620.00	744.00
Fasel, Bill	09/11/06	Participate in several conference calls with Counsel to discuss issues raised in the Committee conference call and follow-up with potential purchaser.	1.5	620.00	930.00
Fasel, Bill	09/11/06	Participate in conference call with Diversified Trust's Financial Advisor M. Tucker (FTI) to discuss issues with the Exhibits to potential purchaser's LOI.	0.5	620.00	310.00
Haftl, Michael	09/11/06	Review exhibits to potential purchaser bid and coordinate with FA's and potential purchaser.	1.4	530.00	742.00
Nugent, James	09/11/06	Participate in call with prospective bidder regarding their submitted letter on interest proposal for the purchase of the Debtors assets including arrangement for follow-up discussion.	0.3	620.00	186.00
Reed, James	09/11/06	Review additional confidentiality agreements and update log.	2.0	430.00	860.00

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Name	Date	Description	Hours	Rate	Fees
Reed, James	09/11/06	Review stipulations from First Trust Deed Fund Counsel concerning bid process.	1.8	430.00	774.00
Reed, James	09/11/06	Participate in meeting with potential bidder; Discussion of bid procedures and process to participate.	1.4	430.00	602.00
Smith, Susan	09/11/06	Analyze current term sheet for accounting issues and information requirements.	1.4	590.00	826.00
Allison, Tom	09/12/06	Review and evaluate documents received from potential bidder.	1.6	650.00	1,040.00
Allison, Tom	09/12/06	Participate in several conference calls with Counsel to discuss issues raised in the Committee conference call and follow-up with potential purchaser.	2.2	650.00	1,430.00
Astik, Jigar	09/12/06	Update and analyze lien analysis for potential purchaser bid analysis.	2.4	240.00	576.00
Astik, Jigar	09/12/06	Analyze most recent potential purchaser Exhibit A for LOI date September 11, 2006.	2.1	240.00	504.00
Astik, Jigar	09/12/06	Prepare and produce potential purchaser analysis documentation and analysis file.	3.9	240.00	936.00
Atkinson, James	09/12/06	Attend conference call with Debtors' counsel regarding proposed language in draft motion to distribute funds.	0.8	650.00	520.00
Atkinson, James	09/12/06	Review changes in draft LOI.	1.2	650.00	780.00
Atkinson, James	09/12/06	Participate in conference call with Debtors' counsel regarding changes in draft LOI.	0.3	650.00	195.00
Atkinson, James	09/12/06	Attend Committee conference call to review draft LOI and draft joint term sheet.	2.5	650.00	1,625.00
Atkinson, James	09/12/06	Finalize LOI.	0.8	650.00	520.00
Fasel, Bill	09/12/06	Review potential purchaser's revised LOI and follow-on conference calls with potential purchaser to discuss LOI and ongoing issues.	2.0	620.00	1,240.00
Fasel, Bill	09/12/06	Participate in conference call with potential bidder to discuss status of ongoing sale process.	0.7	620.00	434.00
Fasel, Bill	09/12/06	Participate in conference call with potential bidder to discuss status of ongoing sale process.	0.7	620.00	434.00
Fasel, Bill	09/12/06	Participate in several conference calls with Counsel to discuss issues raised in the Committee conference call and follow-up with potential purchaser.	2.2	620.00	1,364.00
Reed, James	09/12/06	Review and update bidder log.	1.4	430.00	602.00
Reed, James	09/12/06	Participate in meeting with CFO to update him on status of bid process.	1.2	430.00	516.00
Smith, Susan	09/12/06	Review bid received from interested party.	0.9	590.00	531.00
Allison, Tom	09/13/06	Review current draft of bidder LOI.	2.9	650.00	1,885.00
Allison, Tom	09/13/06	Attend meeting with J. Atkinson (MFIM) and direct lender/investor regarding potential reorganization opportunities for Commercial Mortgage.	0.5	650.00	325.00
Astik, Jigar	09/13/06	Analyze Ashby financial related loans for potential purchaser bid analysis.	1.9	240.00	456.00
Atkinson, James	09/13/06	Attend conference call with Stalking Horse bidder and to discuss on-going due diligence process, timing and requests.	0.5	650.00	325.00
Atkinson, James	09/13/06	Attend meeting with T. Allison (MFIM) and direct lender/investor regarding potential reorganization opportunities for Commercial Mortgage.	0.5	650.00	325.00
Fasel, Bill	09/13/06	Participate in conference call with potential purchaser to discuss their propose due-diligence process.	0.7	620.00	434.00
Fasel, Bill	09/13/06	Participate in conference calls with numerous potential bidders to discuss current sale process, potential purchaser's status as the Stalking Horse bidder and potential next steps in the sale process.	3.4	620.00	2,108.00
Fasel, Bill	09/13/06	Participate in conference calls with numerous potential bidders to discuss current sale process, potential purchaser's status as the Stalking Horse bidder and potential next steps in the sale process.	3.6	620.00	2,232.00
Haftl, Michael	09/13/06	Review executed potential purchaser letter.	0.7	530.00	371.00
Reed, James	09/13/06	Respond to Due Diligence request from Stalking Horse bidder.	2.1	430.00	903.00
Reed, James	09/13/06	Respond to due diligence request from potential bidder.	1.1	430.00	473.00

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Reed, James	09/13/06	Review and update bidder log.	1.3	430.00	559.00
Reed, James	09/13/06	Participate in call with Stalking Horse bidder concerning outstanding diligence items.	1.1	430.00	473.00
Reed, James	09/13/06	Update potential bidders on current status of auction process.	3.5	430.00	1,505.00
Allison, Tom	09/14/06	Participate in call with potential purchaser Stalking Horse Bidders regarding due diligence.	0.3	650.00	195.00
Astik, Jigar	09/14/06	Analyze potential purchaser reduction methodology vs. updated asset schedules.	2.9	240.00	696.00
Fasel, Bill	09/14/06	Participate in conference calls with numerous potential bidders to discuss current sale process, potential purchaser's status as the Stalking Horse bidder and potential next steps in the sale process.	2.2	620.00	1,364.00
Fasel, Bill	09/14/06	Participate in conference calls with numerous potential bidders to discuss current sale process, potential purchaser's status as the Stalking Horse bidder and potential next steps in the sale process.	1.7	620.00	1,054.00
Fasel, Bill	09/14/06	Review draft Bidding Procedures	0.7	620.00	434.00
Reed, James	09/14/06	Participate in call with Stalking Horse bidder concerning outstanding diligence items.	0.8	430.00	344.00
Reed, James	09/14/06	Update potential bidders on current status of auction process.	2.5	430.00	1,075.00
Reed, James	09/14/06	Participate in call with Counsel for Stalking Horse bidder concerning diligence process.	1.2	430.00	516.00
Smith, Susan	09/14/06	Review due diligence request list and plan workstreams for completion.	0.8	590.00	472.00
Smith, Susan	09/14/06	Participate in call with potential purchaser Stalking Horse Bidders regarding due diligence.	0.3	590.00	177.00
Fasel, Bill	09/15/06	Participate in conference calls with Counsel to discuss Draft Bidding Procedures.	2.1	620.00	1,302.00
Fasel, Bill	09/15/06	Participate in conference calls with Committee FAs to discuss go-forward sale process and Draft Bidding Procedures.	0.8	620.00	496.00
Fasel, Bill	09/15/06	Participate in conference calls with prior potential bidders to discuss current sale process, potential purchaser's status as the Stalking Horse bidder and potential next steps.	2.2	620.00	1,364.00
Fasel, Bill	09/15/06	Participate in conference calls with several prior bidders to discuss current sale process, potential purchaser's status as the Stalking Horse bidder and potential next steps.	1.3	620.00	806.00
Reed, James	09/15/06	Prepare for and call with Committee FAs concerning diligence process.	1.5	430.00	645.00
Reed, James	09/15/06	Review and update bidder log.	0.7	430.00	301.00
Reed, James	09/15/06	Discuss due diligence requirement concerning loan servicing software with Company management.	1.2	430.00	516.00
Reed, James	09/15/06	Participate in call with potential bidder concerning diligence process.	0.5	430.00	215.00
Allison, Tom	09/18/06	Participate in conference call with Counsel regarding modifications to the draft of the Bidding Procedures.	1.3	650.00	845.00
Astik, Jigar	09/18/06	Prepare and analyze principal payments by month for meeting with Unsecured Creditors Committee.	1.1	240.00	264.00
Fasel, Bill	09/18/06	Participate in a conference call with potential bidder.	0.4	620.00	248.00
Fasel, Bill	09/18/06	Participate in conference call with Counsel regarding modifications to the draft of the Bidding Procedures.	1.3	620.00	806.00
Fasel, Bill	09/18/06	Participate in a conference call with potential bidder.	0.3	620.00	186.00
Fasel, Bill	09/18/06	Review draft Bidding Procedures	0.6	620.00	372.00
Fasel, Bill	09/18/06	Participate in conference call with potential purchaser to discuss their proposed due-diligence process and related issues.	1.6	620.00	992.00
Reed, James	09/18/06	Review and update of bidder log.	0.8	430.00	344.00
Reed, James	09/18/06	Participate in calls with potential bidder concerning diligence process.	2.1	430.00	903.00
Reed, James	09/18/06	Review bidder log with respect to confidentiality agreements.	1.3	430.00	559.00
Reed, James	09/18/06	Collect and send diligence package to potential bidder.	1.0	430.00	430.00
Allison, Tom	09/19/06	Attend conference call with potential bidder and J. Atkinson (MFIM).	0.7	650.00	455.00

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Name	Date	Description	Hours	Rate	Fees
Astik, Jigar	09/19/06	Analyze potential purchaser bid YTD based on principal payments after 7/31/06.	3.9	240.00	936.00
Atkinson, James	09/19/06	Review due diligence questions received from potential purchaser in connection with their LOI.	0.3	650.00	195.00
Atkinson, James	09/19/06	Attend conference call with potential bidder and T. Allison (MFIM).	0.7	650.00	455.00
Fasel, Bill	09/19/06	Participate in conference call with potential purchaser to discuss their proposed due-diligence process and related issues.	1.6	620.00	992.00
Fasel, Bill	09/19/06	Participate in conference call with Counsel regarding modifications to the draft of the Bidding Procedures.	0.7	620.00	434.00
Fasel, Bill	09/19/06	Participate in conference call with potential purchaser to discuss issues related to the allocation of the Loan Service Agreements.	0.5	620.00	310.00
Hafil, Michael	09/19/06	Respond to request from potential bidder for Diversified Trust Deed Fund assets.	0.6	530.00	318.00
Hafil, Michael	09/19/06	Research requests from stalking horse bidder.	1.2	530.00	636.00
McClellan, Christian	09/19/06	Research and compile backup documentation for Extension Fees.	2.7	190.00	513.00
Reed, James	09/19/06	Respond to calls from potential bidders.	2.5	430.00	1,075.00
Reed, James	09/19/06	Collect information and respond to diligence request from Stalking Horse bidder.	1.5	430.00	645.00
Reed, James	09/19/06	Review and evaluate proposed bid procedures.	1.9	430.00	817.00
Reed, James	09/19/06	Participate in call with First Trust Deed Fund Counsel concerning Plan and bid procedures.	1.5	430.00	645.00
Reed, James	09/19/06	Participate in call with Stalking Horse bidder concerning outstanding diligence items.	0.8	430.00	344.00
Smith, Susan	09/19/06	Review service contracts and participate in call with potential purchaser regarding the service contracts.	0.6	590.00	354.00
Steele, Sarah	09/19/06	Participate in conference call with potential purchaser regarding Loan Servicing Agreements.	2.2	430.00	946.00
Allison, Tom	09/20/06	Review and evaluate draft changes to the Bid Procedures.	1.5	650.00	975.00
Allison, Tom	09/20/06	Participate in conference call with Counsel regarding modifications to the draft of the Bidding Procedures.	2.4	650.00	1,560.00
Allison, Tom	09/20/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	1.4	650.00	910.00
Astik, Jigar	09/20/06	Prepare and produce preliminary data for 12/31/06 rollforward analysis.	3.9	240.00	936.00
Astik, Jigar	09/20/06	Analyze accrued interest by month loan by loan for accrual analysis for potential purchaser bid analysis.	3.1	240.00	744.00
Astik, Jigar	09/20/06	Analyze loan by loan detail on accrued interest service fees, and prepaid interest.	2.1	240.00	504.00
Astik, Jigar	09/20/06	Continue to analyze loan by loan detail on accrued interest service fees, and prepaid interest.	1.9	240.00	456.00
Fasel, Bill	09/20/06	Review with Counsel the proposed MAC language to be inserted into the Asset Purchase Agreement.	0.2	620.00	124.00
Fasel, Bill	09/20/06	Participate in conference call with potential purchaser to discuss their proposed due-diligence process and related issues.	1.2	620.00	744.00
Fasel, Bill	09/20/06	Participate in meeting with USA management to discuss Loan Service Agreements and potential purchaser's related due diligence requests.	1.6	620.00	992.00
Fasel, Bill	09/20/06	Participate in conference call with Counsel regarding modifications to the draft of the Bidding Procedures.	2.4	620.00	1,488.00
Fasel, Bill	09/20/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	1.4	620.00	868.00
Fasel, Bill	09/20/06	Participate in several conference calls with potential bidders.	2.2	620.00	1,364.00
Fasel, Bill	09/20/06	Review revised Bid Procedures.	0.9	620.00	558.00
Hafil, Michael	09/20/06	Respond to loan questions from Stalking Horse bidder.	1.2	530.00	636.00
McClellan, Christian	09/20/06	Research and compile backup documentation for Extension Fees.	2.8	190.00	532.00
McClellan, Christian	09/20/06	Create model to track Extension Fees, Origination Fees & Exit Fees Paid and Outstanding.	2.2	190.00	418.00
Reed, James	09/20/06	Review and update bidder log.	1.2	430.00	516.00

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Name	Date	Description	Hours	Rate	Fees
Reed, James	09/20/06	Participate in calls with potential bidder concerning diligence process.	2.6	430.00	1,118.00
Reed, James	09/20/06	Review Stalking Horse bidder diligence progress.	1.3	430.00	559.00
Reed, James	09/20/06	Review bid procedures timeline.	1.0	430.00	430.00
Smith, Susan	09/20/06	Review and approve loan schedules for bidder.	0.2	590.00	118.00
Allison, Tom	09/21/06	Review current due diligence process and status of bidders.	1.1	650.00	715.00
Allison, Tom	09/21/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	0.7	650.00	455.00
Astik, Jigar	09/21/06	Analyze interest and fees accrued for loans outstanding at 12/15/06 for potential purchaser bid analysis.	2.7	240.00	648.00
Atkinson, James	09/21/06	Discuss with Debtors' counsel regarding request for production of certain USA Investment Partners documents.	0.2	650.00	130.00
Fasel, Bill	09/21/06	Review revised Bid Procedures.	1.2	620.00	744.00
Fasel, Bill	09/21/06	Review Bid Procedures Motion.	0.5	620.00	310.00
Fasel, Bill	09/21/06	Participate in a conference call with potential bidder.	0.3	620.00	186.00
Fasel, Bill	09/21/06	Participate in a conference call with potential bidder.	0.5	620.00	310.00
Fasel, Bill	09/21/06	Participate in a conference call with potential bidder.	0.7	620.00	434.00
Fasel, Bill	09/21/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	0.7	620.00	434.00
Fasel, Bill	09/21/06	Participate in conference call with Counsel to discuss Bidding Procedures.	2.2	620.00	1,364.00
Fasel, Bill	09/21/06	Modify to information to be sent to the Committee FAs regarding the sale process and SP diligence updates.	0.7	620.00	434.00
Haftl, Michael	09/21/06	Respond to requests from Stalking Horse Bidder.	0.5	530.00	265.00
McClellan, Christian	09/21/06	Research Colt Gateway Operating Agreement.	0.8	190.00	152.00
McClellan, Christian	09/21/06	Research and compile backup documentation for Extension Fees.	2.5	190.00	475.00
McClellan, Christian	09/21/06	Research and compile backup documentation for Exit Fees.	2.6	190.00	494.00
McClellan, Christian	09/21/06	Research and compile backup documentation for Origination Fees.	2.6	190.00	494.00
McClellan, Christian	09/21/06	Update model to track Extension Fees, Origination Fees & Exit Fees Paid and Outstanding.	1.8	190.00	342.00
Reed, James	09/21/06	Provide diligence material to potential bidder.	1.5	430.00	645.00
Reed, James	09/21/06	Review progress of Stalking Horse due diligence.	1.0	430.00	430.00
Reed, James	09/21/06	Review report related to changes in Stalking Horse bid.	1.7	430.00	731.00
Reed, James	09/21/06	Review bid procedures.	1.1	430.00	473.00
Steele, Sarah	09/21/06	Review loan schedules for distribution for potential purchaser.	0.7	430.00	301.00
Allison, Tom	09/22/06	Review information to be shared with Committee FAs regarding sale process and potential purchaser's due diligence process.	0.7	650.00	455.00
Allison, Tom	09/22/06	Participate in conference call with Committee FAs to discuss sale process.	0.7	650.00	455.00
Allison, Tom	09/22/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	1.6	650.00	1,040.00
Fasel, Bill	09/22/06	Review information to be shared with Committee FAs regarding sale process and potential purchaser's due diligence process.	0.7	620.00	434.00
Fasel, Bill	09/22/06	Participate in conference call with Committee FAs to discuss sale process.	0.7	620.00	434.00
Fasel, Bill	09/22/06	Follow-up on information to be shared with Committee FAs regarding the overall sale process.	1.2	620.00	744.00
Fasel, Bill	09/22/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	1.6	620.00	992.00
Fasel, Bill	09/22/06	Participate in conference calls with potential purchaser's regarding Loan Service Agreement diligence process and allocation issues.	0.5	620.00	310.00
Haftl, Michael	09/22/06	Attend meeting with potential document scanner of disputed documents.	0.3	530.00	159.00
McClellan, Christian	09/22/06	Research and compile backup documentation for Extension Fees.	2.2	190.00	418.00

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McClellan, Christian	09/22/06	Research and compile backup documentation for Exit Fees.	2.1	190.00	399.00
McClellan, Christian	09/22/06	Research and compile backup documentation for Origination Fees.	1.9	190.00	361.00
Reed, James	09/22/06	Review bid procedures.	1.3	430.00	559.00
Reed, James	09/22/06	Review information available to bidders.	1.2	430.00	516.00
Smith, Susan	09/22/06	Review update of Plan and Bid procedures motion.	0.9	590.00	531.00
Allison, Tom	09/25/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	1.2	650.00	780.00
Atkinson, James	09/25/06	Participate in conference call with Debtors' counsel regarding request from potential purchaser regarding Loan Servicing Agreements.	1.3	650.00	845.00
Atkinson, James	09/25/06	Review status of efforts to respond to information requests from potential purchaser.	1.2	650.00	780.00
Fasel, Bill	09/25/06	Participate in several conference calls with potential bidders.	2.4	620.00	1,488.00
Fasel, Bill	09/25/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	1.2	620.00	744.00
Fasel, Bill	09/25/06	Participate in conference calls with potential purchaser regarding Loan Service Agreement diligence process and allocation issues.	0.4	620.00	248.00
McClellan, Christian	09/25/06	Research backup documents and update Model to Track Extension Fees, Origination Fees & Exit Fees Paid and Outstanding.	3.1	190.00	589.00
Oriti, Joseph	09/25/06	Analyze potential purchaser bid and prepaid interest due from Borrower's per First Trust Deed Fund's Assets.	2.1	330.00	693.00
Reed, James	09/25/06	Prepare and provide investor matrix to Stalking Horse bidder.	0.8	430.00	344.00
Reed, James	09/25/06	Participate in call with potential bidder concerning diligence process.	0.9	430.00	387.00
Reed, James	09/25/06	Provide diligence material to potential bidder.	1.2	430.00	516.00
Smith, Susan	09/25/06	Review list of investors by loan for bidders.	0.2	590.00	118.00
Fasel, Bill	09/26/06	Participate in numerous conference calls with potential bidders regarding sale process and due diligence.	3.0	620.00	1,860.00
Haftl, Michael	09/26/06	Analyze impact of potential purchaser bid on cutoff of payments on fees, interest, etc.	0.8	530.00	424.00
Reed, James	09/26/06	Participate in call with Stalking Horse bidder concerning outstanding diligence items.	0.8	430.00	344.00
Fasel, Bill	09/27/06	Participate in numerous conference calls with potential bidders regarding sale process and due diligence.	3.2	620.00	1,984.00
Fasel, Bill	09/27/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	1.6	620.00	992.00
Fasel, Bill	09/27/06	Participate in conference calls with potential purchaser regarding Loan Service Agreement diligence process and allocation issues.	1.2	620.00	744.00
Reed, James	09/27/06	Review and update bidder log.	1.0	430.00	430.00
Reed, James	09/27/06	Participate in calls with potential bidder concerning diligence process.	1.5	430.00	645.00
Reed, James	09/27/06	Participate in call with Stalking Horse bidder concerning outstanding diligence items.	0.9	430.00	387.00
Reed, James	09/27/06	Participate in call with Stalking Horse bidder concerning outstanding diligence items.	0.5	430.00	215.00
Smith, Susan	09/27/06	Analyze bid process methodology.	0.6	590.00	354.00
Atkinson, James	09/28/06	Discuss with J. Reed (MFIM) regarding status of efforts to respond to information requests from potential purchaser.	0.4	650.00	260.00
Fasel, Bill	09/28/06	Participate in numerous conference calls with potential bidders regarding sale process and due diligence.	2.8	620.00	1,736.00
Fasel, Bill	09/28/06	Participate in conference calls with Counsel regarding potential purchaser's proposed diligence process and Loan Service Agreement issues.	2.2	620.00	1,364.00
Fasel, Bill	09/28/06	Participate in conference calls with potential purchaser regarding Loan Service Agreement diligence process and allocation issues.	1.6	620.00	992.00
Fasel, Bill	09/28/06	Review diligence process to track and reconcile the Loan Service Agreements by loan/investor (potential purchaser Due Diligence).	2.4	620.00	1,488.00

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USA Commercial Mortgage Company, et al.
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Name	Date	Description	Hours	Rate	Fees
Reed, James	09/28/06	Discuss with J. Atkinson (MFIM) regarding status of efforts to respond to information requests from potential purchaser.	0.4	430.00	172.00
Reed, James	09/28/06	Review and update bidder log.	0.2	430.00	86.00
Reed, James	09/28/06	Participate in call with Stalking Horse bidder regarding transfer of Loan Service Agreements.	1.0	430.00	430.00
Atkinson, James	09/29/06	Participate in call with B. Fasel (MFIM) regarding status of sales process and Silver Point requests for additional information.	0.5	650.00	325.00
Fasel, Bill	09/29/06	Participate in several conference calls with potential bidders regarding sale process and due diligence.	1.2	620.00	744.00
Fasel, Bill	09/29/06	Review diligence process to track and reconcile the Loan Service Agreements by loan/investor (potential purchaser Due Diligence).	2.3	620.00	1,426.00
Fasel, Bill	09/29/06	Participate in call with J. Atkinson (MFIM) regarding status of sales process and Silver Point requests for additional information.	0.5	620.00	310.00
Haftl, Michael	09/29/06	Research and respond to potential purchaser loan requests.	1.2	530.00	636.00
Reed, James	09/29/06	Participate in calls with potential bidders concerning diligence process.	2.5	430.00	1,075.00
Reed, James	09/29/06	Create and distribute document regarding bidder qualifications to bidders.	1.5	430.00	645.00
Reed, James	09/29/06	Send initial copy of Loan Service Agreements to Stalking Horse bidder and counsel.	1.0	430.00	430.00
Reed, James	09/29/06	Set up meetings between Stalking Horse and Company staff.	0.5	430.00	215.00
Fasel, Bill	09/30/06	Review diligence process to track and reconcile the Loan Service Agreements by loan/investor (potential purchaser Due Diligence).	2.0	620.00	1,240.00
Total Analyzing Restructuring and Sale Options²			367.5		\$ 183,342.00

October 1, 2006 through October 31, 2006

Fasel, Bill	10/02/06	Participate in conference calls with prospective bidders to review sale process.	2.4	\$ 620.00	\$ 1,488.00
Fasel, Bill	10/02/06	Review SP diligence process (materials and info received to-date).	0.8	620.00	496.00
Haftl, Michael	10/02/06	Review responses to comments on Stalking Horse question list.	0.4	530.00	212.00
Haftl, Michael	10/02/06	Review and analyze bid received for Diversified Trust Deed Fund assets.	1.2	530.00	636.00
Haftl, Michael	10/02/06	Review Diversified Trust Fund bid & 1090 Loan.	0.5	530.00	265.00
Oriti, Joseph	10/02/06	Analyze offer letter to purchase USA Diversified Trust Deed Fund by Apollo Real Estate Advisors and California Mortgage and Realty, Inc.	1.5	330.00	495.00
Oriti, Joseph	10/02/06	Analyze principal, service fees, prepaid interest, and other fees due from Borrowers to USA Commercial Mortgage for loans owned by the Diversified Trust Deed Fund.	3.1	330.00	1,023.00
Reed, James	10/02/06	Participate in calls with potential bidders concerning diligence process.	3.5	430.00	1,505.00
Reed, James	10/02/06	Collect and send diligence package to potential bidder.	2.0	430.00	860.00
Smith, Susan	10/02/06	Analyze LOI for Diversified assets.	0.8	590.00	472.00
Smith, Susan	10/02/06	Participate in conference call with parties to Diversified LOI.	0.7	590.00	413.00
Allison, Tom	10/03/06	Review bid on Diversified Trust Deed Fund from potential bidder in preparation for meetings.	1.2	650.00	780.00
Allison, Tom	10/03/06	Review status of sale process due diligence and Stalking Horse requests.	1.6	650.00	1,040.00
Allison, Tom	10/03/06	Review most recent version of LOI from potential purchaser.	1.6	650.00	1,040.00
Allison, Tom	10/03/06	Discuss Diversified Trust Deed Fund bid with potential bidder, RQN and M. Haftl (all MFIM) and with internal group post call.	1.4	650.00	910.00
Allison, Tom	10/03/06	Participate in meeting with Stalking Horse, M. Haftl (MFIM) and A. Stevens (USACM).	2.1	650.00	1,365.00
Allison, Tom	10/03/06	Participate in conference call with potential purchaser and S. Smith (MFIM) regarding LOI.	0.7	650.00	455.00
Atkinson, James	10/03/06	Review LOI received for purchase of assets in Diversified Deed Trust.	2.1	650.00	1,365.00

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USA Commercial Mortgage Company, et al.
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April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
Fasel, Bill	10/03/06	Participate in conference calls with prospective bidders to review sale process.	1.2	620.00	744.00
Fasel, Bill	10/03/06	Review LOI received on the Diversified Trust assets.	1.4	620.00	868.00
Fasel, Bill	10/03/06	Participate in conference call with prospective bidder regarding their LOI on the Diversified assets.	1.4	620.00	868.00
Fasel, Bill	10/03/06	Participate in meeting with prospective bidder (and assistance with the foreclosure properties/processes).	2.8	620.00	1,736.00
Hafil, Michael	10/03/06	Review and update analysis of bid for Diversified Trust Deed Fund assets.	2.2	530.00	1,166.00
Hafil, Michael	10/03/06	Discuss Diversified Trust Deed Fund bid with potential bidder, RQN, and T. Allison (MFIM) and with internal group post call.	1.4	530.00	742.00
Hafil, Michael	10/03/06	Participate in meeting with Stalking Horse, T. Allison (MFIM) and A. Stevens (USACM).	2.1	530.00	1,113.00
McClellan, Christian	10/03/06	Update Confidentiality Agreement records.	1.3	190.00	247.00
Reed, James	10/03/06	Participate in calls with potential bidders concerning diligence process.	1.5	430.00	645.00
Reed, James	10/03/06	Participate in meeting with potential bidder related to loan portfolio.	1.5	430.00	645.00
Reed, James	10/03/06	Collect and provide due diligence materials to potential bidder.	0.5	430.00	215.00
Reed, James	10/03/06	Participate in call with Diversified Trust Deed Fund FA concerning bid process update.	1.0	430.00	430.00
Reed, James	10/03/06	Collect and provide due diligence information to Stalking Horse.	0.5	430.00	215.00
Smith, Susan	10/03/06	Review LOI received for Diversified Trust Deed Fund assets.	0.4	590.00	236.00
Smith, Susan	10/03/06	Participate in conference call with potential purchaser and T. Allison (MFIM) regarding LOI.	0.7	590.00	413.00
Atkinson, James	10/04/06	Participate in conference call with Interest buyer, Debtors' Counsel regarding requested changes to LOI by Committees.	0.7	650.00	455.00
Fasel, Bill	10/04/06	Participate in conference calls with prospective bidders to review sale process.	1.5	620.00	930.00
Fasel, Bill	10/04/06	Participate in meetings with Stalking Horse Bidder regarding their on-site diligence process (loan analyses, servicing operations, etc.)	3.3	620.00	2,046.00
Fasel, Bill	10/04/06	Participate in meeting with Stalking Horse Bidder to discuss open items in their due-diligence process.	1.2	620.00	744.00
Fasel, Bill	10/04/06	Participate in conference call with Counsel regarding issues raised in the Diversified Trust Deed Fund Committee conference call and next steps.	0.7	620.00	434.00
Fasel, Bill	10/04/06	Participate in conference call with Stalking Horse Bidder regarding on-going diligence and Asset Purchase Agreement status.	0.5	620.00	310.00
Reed, James	10/04/06	Prepare for and meet with potential bidder related to loan servicing.	2.0	430.00	860.00
Reed, James	10/04/06	Prepare for and call with potential bidder related to details of loan monitoring sheet.	1.0	430.00	430.00
Reed, James	10/04/06	Prepare for and meet with Stalking Horse Bidder and proposed servicer.	3.0	430.00	1,290.00
Reed, James	10/04/06	Collect and provide information to potential bidder.	1.0	430.00	430.00
Smith, Susan	10/04/06	Participate in meeting with Laureate Capital and Stalking Horse Bidder regarding loan servicing system.	1.0	590.00	590.00
Smith, Susan	10/04/06	Meet with Laureate Capital representatives and show them audit reports from system.	1.2	590.00	708.00
Fasel, Bill	10/05/06	Participate in conference calls with prospective bidders to review sale process.	3.3	620.00	2,046.00
Fasel, Bill	10/05/06	Participate in meetings on-site at USA Capital with prospective bidders (regarding diligence process).	2.7	620.00	1,674.00
Fasel, Bill	10/05/06	Preparation of correspondence with prospective bidders to satisfy "preliminary qualifications" requirements.	1.7	620.00	1,054.00
Hafil, Michael	10/05/06	Discuss loan portfolio with potential bidder.	1.8	530.00	954.00
McClellan, Christian	10/05/06	Support potential bidders in on site due diligence.	3.8	190.00	722.00
Reed, James	10/05/06	Participate in call with potential bidder concerning diligence process.	0.8	430.00	344.00
Reed, James	10/05/06	Review and update of bidder log.	1.4	430.00	602.00
Reed, James	10/05/06	Participate in calls with potential bidders.	1.5	430.00	645.00

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Name	Date	Description	Hours	Rate	Fees
Atkinson, James	10/06/06	Review draft Stalking Horse Bidder Asset Purchase Agreement.	1.8	650.00	1,170.00
Fasel, Bill	10/06/06	Review correspondence with prospective bidders to satisfy "preliminary qualifications" requirements.	1.2	620.00	744.00
Fasel, Bill	10/06/06	Participate in conference calls with prospective bidders to review sale process and schedule due-diligence process.	2.3	620.00	1,426.00
Fasel, Bill	10/06/06	Participate in conference call with Counsel regarding Stalking Horse Bidder's diligence efforts to-date.	0.7	620.00	434.00
Fasel, Bill	10/06/06	Review Stalking Horse Bidder's Draft Asset Purchase Agreement received from Reed Smith LLP.	0.7	620.00	434.00
Haftl, Michael	10/06/06	Review and respond to requests from Stalking Horse Bidder.	0.8	530.00	424.00
Reed, James	10/06/06	Participate in call with Stalking Horse concerning loan status update.	1.0	430.00	430.00
Reed, James	10/06/06	Participate in meeting with potential bidder related to loan portfolio.	1.7	430.00	731.00
Reed, James	10/06/06	Participate in calls with potential bidders.	2.0	430.00	860.00
Reed, James	10/06/06	Collect and provide due diligence materials to potential bidder.	0.8	430.00	344.00
Atkinson, James	10/09/06	Participate in call with Debtors' Counsel and B. Fasel (MFIM) regarding draft Asset Purchase Agreement.	0.7	650.00	455.00
Fasel, Bill	10/09/06	Review Stalking Horse Bidder's Draft Asset Purchase Agreement received from Reed Smith LLP.	0.8	620.00	496.00
Fasel, Bill	10/09/06	Participate in several conference calls with Counsel regarding proposed modifications to Stalking Horse Bidder's Draft Asset Purchase Agreement.	2.7	620.00	1,674.00
Fasel, Bill	10/09/06	Participate in call with Debtors' Counsel and J. Atkinson (MFIM) regarding draft Asset Purchase Agreement.	0.7	620.00	434.00
Haftl, Michael	10/09/06	Discuss loans with potential purchaser.	2.1	530.00	1,113.00
McClellan, Christian	10/09/06	Log and monitor response to potential bidders regarding University Estates.	1.3	190.00	247.00
Reed, James	10/09/06	Collect and provide information to potential bidders.	2.5	430.00	1,075.00
Reed, James	10/09/06	Participate in calls to potential bidders.	2.5	430.00	1,075.00
Reed, James	10/09/06	Review Loan Service Agreement procurement process.	0.7	430.00	301.00
Smith, Susan	10/09/06	Review Asset Purchase Agreement.	1.3	590.00	767.00
Atkinson, James	10/10/06	Attend Committee call regarding draft Asset Purchase Agreement.	0.5	650.00	325.00
Atkinson, James	10/10/06	Participate in call with Debtors' Counsel regarding draft Asset Purchase Agreement.	0.3	650.00	195.00
Atkinson, James	10/10/06	Participate in meeting with interested bidder.	2.5	650.00	1,625.00
Fasel, Bill	10/10/06	Review proposed modifications to Stalking Horse Bidder's Draft Asset Purchase Agreement.	0.6	620.00	372.00
Fasel, Bill	10/10/06	Participation in on-site meetings / due diligence process with two prospective bidders.	3.8	620.00	2,356.00
Fasel, Bill	10/10/06	Participate in several conference calls with Counsel regarding proposed modifications to Stalking Horse Bidder's Draft Asset Purchase Agreement.	1.3	620.00	806.00
Fasel, Bill	10/10/06	Participate in conference calls with prospective bidders to review sale process and schedule due-diligence process.	1.7	620.00	1,054.00
Fasel, Bill	10/10/06	Participate in meetings with several prospective bidders/loan servicer entities to review overall sale process and schedule due-diligence follow-up.	1.3	620.00	806.00
Haftl, Michael	10/10/06	Discuss First Trust loan portfolio with potential bidder.	1.5	530.00	795.00
Haftl, Michael	10/10/06	Meet with potential bidder for Diversified Trust Deed Fund assets.	1.5	530.00	795.00
Reed, James	10/10/06	Collect and provide due diligence information to potential bidder.	1.5	430.00	645.00
Reed, James	10/10/06	Participate in calls with potential bidders.	1.8	430.00	774.00
Reed, James	10/10/06	Participate in meeting with potential bidder.	1.5	430.00	645.00
Reed, James	10/10/06	Review and update bidder log.	0.5	430.00	215.00
Reed, James	10/10/06	Participate in meeting with potential bidder.	3.5	430.00	1,505.00
Atkinson, James	10/11/06	Participate in meeting with interested bidder, Counsel and advisor for the Unsecured Creditors Committee.	1.6	650.00	1,040.00

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Name	Date	Description	Hours	Rate	Fees
Atkinson, James	10/11/06	Participate in meeting with interested bidder, advisor for Diversified Deed Trust by phone regarding LOI to acquire assets of Diversified Deed Trust	2.1	650.00	1,365.00
Atkinson, James	10/11/06	Participate in call with Debtors' Counsel regarding draft Asset Purchase Agreement.	0.5	650.00	325.00
Fasel, Bill	10/11/06	Participation in on-site meetings / due diligence process with two prospective bidders.	3.6	620.00	2,232.00
Fasel, Bill	10/11/06	Participate in several conference calls with Counsel regarding proposed modifications to Stalking Horse Bidder's Draft Asset Purchase Agreement.	1.8	620.00	1,116.00
Fasel, Bill	10/11/06	Participate in conference calls with prospective bidders to review sale process and schedule due-diligence process.	2.4	620.00	1,488.00
Haftl, Michael	10/11/06	Discuss loans with potential purchaser.	1.2	530.00	636.00
Reed, James	10/11/06	Participate in calls with potential bidders.	2.5	430.00	1,075.00
Reed, James	10/11/06	Participate in meeting with potential asset marketing Company.	1.5	430.00	645.00
Reed, James	10/11/06	Participate in meeting with potential bidder.	1.0	430.00	430.00
Reed, James	10/11/06	Collect and provide due diligence information to potential bidder.	1.0	430.00	430.00
Fasel, Bill	10/12/06	Review proposed modifications to Stalking Horse Bidder's Draft Asset Purchase Agreement.	0.8	620.00	496.00
Fasel, Bill	10/12/06	Participate in conference calls with prospective bidders to review sale process and schedule due-diligence process.	2.4	620.00	1,488.00
Fasel, Bill	10/12/06	Participate in several conference calls with Stalking Horse Bidder regarding on-going diligence and Asset Purchase Agreement status.	1.8	620.00	1,116.00
Fasel, Bill	10/12/06	Participate in on-site meetings / due diligence process with a prospective bidders.	2.6	620.00	1,612.00
Fasel, Bill	10/12/06	Follow-up conference call with Counsel regarding proposed modifications to Stalking Horse Bidder's Draft Asset Purchase Agreement.	0.4	620.00	248.00
Haftl, Michael	10/12/06	Review First Trust Deed Fund loans that have potential future funding requirements per Asset Purchase Agreement.	0.6	530.00	318.00
Haftl, Michael	10/12/06	Compile list of loans that were not fully funded for Asset Purchase Agreement.	0.3	530.00	159.00
Reed, James	10/12/06	Participate in calls with potential bidders.	2.5	430.00	1,075.00
Reed, James	10/12/06	Participate in meeting with Stalking Horse.	2.2	430.00	946.00
Reed, James	10/12/06	Participate in meeting with potential bidder.	2.1	430.00	903.00
Reed, James	10/12/06	Review and analysis related to Loan Service Agreement log.	1.7	430.00	731.00
Reed, James	10/12/06	Collect and provide due diligence information to potential bidder.	1.0	430.00	430.00
Smith, Susan	10/12/06	Discuss with RQN regarding purchase of systems and reps and warranties.	0.4	590.00	236.00
Atkinson, James	10/13/06	Participate in conference call with Debtors' Counsel and B. Fasel (MFIM) regarding negotiations with Stalking Horse Bidder on Asset Purchase Agreement.	0.5	650.00	325.00
Atkinson, James	10/13/06	Participate in call with B. Fasel (MFIM) to review negotiations with Stalking Horse Bidder regarding the Asset Purchase Agreement.	0.9	650.00	585.00
Atkinson, James	10/13/06	Review draft Asset Purchase Agreement with Stalking Horse Bidder.	1.5	650.00	975.00
Fasel, Bill	10/13/06	Participate in conference call with Debtors' Counsel and J. Atkinson (MFIM) regarding negotiations with Stalking Horse Bidder on Asset Purchase Agreement.	0.5	620.00	310.00
Fasel, Bill	10/13/06	Participate in call with J. Atkinson (MFIM) to review negotiations with Stalking Horse Bidder regarding the Asset Purchase Agreement.	0.9	620.00	558.00
Fasel, Bill	10/13/06	Participate in conference calls with prospective bidders to review sale process and schedule due-diligence process.	1.2	620.00	744.00
Fasel, Bill	10/13/06	Participate in conference call with USA management regarding servicing operations (related to Stalking Horse Bidder's documentation concerns going forward).	0.8	620.00	496.00
Fasel, Bill	10/13/06	Follow-up conference calls with Counsel regarding Stalking Horse Bidder's servicing concerns and related Asset Purchase Agreement requests.	2.4	620.00	1,488.00

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Name	Date	Description	Hours	Rate	Fees
Fasel, Bill	10/13/06	Follow-up conference call with Counsel (regarding Committee's issues related to Stalking Horse Bidder's proposed Asset Purchase Agreement).	0.6	620.00	372.00
Hafil, Michael	10/13/06	Review Capital Crossing Motion.	0.3	530.00	159.00
Reed, James	10/13/06	Participate in calls with potential bidders.	1.8	430.00	774.00
Reed, James	10/13/06	Collect and provide due diligence information for potential bidder.	0.5	430.00	215.00
Reed, James	10/13/06	Review bid procedures and Asset Purchase Agreement.	2.2	430.00	946.00
Reed, James	10/13/06	Participate in call with First Trust Deed Fund FA related to title policies.	0.5	430.00	215.00
Smith, Susan	10/13/06	Participate in call with D. Cooney (Stalking Horse Bidder) and D. Kunik (Laureate) regarding transfer of Loan Servicing system to purchaser.	0.5	590.00	295.00
Smith, Susan	10/13/06	Participate in call with A. Jarvis (RQN) regarding transfer of Loan Servicing systems.	0.4	590.00	236.00
Hafil, Michael	10/15/06	Review loans for threatened litigation for use in the Asset Purchase Agreement.	0.3	530.00	159.00
Atkinson, James	10/16/06	Participate in conference call with Debtors' Counsel, Committees' Counsel and Financial Advisors and Stalking Horse Bidder regarding open items in draft Asset Purchase Agreement.	0.6	650.00	390.00
Atkinson, James	10/16/06	Participate in conference call with Debtors' Counsel, Committees' Counsel and Financial Advisors and Stalking Horse Bidder regarding open items in draft Asset Purchase Agreement.	1.2	650.00	780.00
Atkinson, James	10/16/06	Review reps and warranties included in draft Asset Purchase Agreement with Stalking Horse Bidder.	2.1	650.00	1,365.00
Atkinson, James	10/16/06	Participate in call with Debtors' Counsel regarding reps and warranties included in Asset Purchase Agreement.	0.6	650.00	390.00
Atkinson, James	10/16/06	Participate in call with MFIM Counsel regarding reps and warranties included in draft Asset Purchase Agreement with Stalking Horse Bidder.	0.5	650.00	325.00
Fasel, Bill	10/16/06	Review / modifications to Stalking Horse Bidder's Draft Asset Purchase Agreement.	2.8	620.00	1,736.00
Fasel, Bill	10/16/06	Review Stalking Horse Bidder's tax lien information related to certain properties in the First Trust Deed portfolio.	2.1	620.00	1,302.00
Fasel, Bill	10/16/06	Participate in conference call with Stalking Horse Bidder regarding proposed modifications to their Draft Asset Purchase Agreement.	0.8	620.00	496.00
Fasel, Bill	10/16/06	Follow-up conference call with Counsel (regarding Committee's issues related to Stalking Horse Bidder's proposed Asset Purchase Agreement).	0.4	620.00	248.00
Hafil, Michael	10/16/06	Review Stalking Horse title document.	0.6	530.00	318.00
Reed, James	10/16/06	Participate in calls with potential bidders related to due diligence information.	1.5	430.00	645.00
Reed, James	10/16/06	Review amendment to Bid Procedures.	1.5	430.00	645.00
Reed, James	10/16/06	Review and update bidder log.	0.8	430.00	344.00
Reed, James	10/16/06	Review analysis of Stalking Horse bid with respect to recent payoffs.	0.8	430.00	344.00
Reed, James	10/16/06	Prepare and provide information to potential bidder.	1.0	430.00	430.00
Smith, Susan	10/16/06	Analyze First Trust Deed Fund sale and transfer of systems in the proposed Asset Purchase Agreement.	1.6	590.00	944.00
Smith, Susan	10/16/06	Participate in conference call with Stalking Horse Bidder regarding the Asset Purchase Agreement.	0.8	590.00	472.00
Allison, Tom	10/17/06	Review and analysis of most recent draft of Asset Purchase Agreement.	3.5	650.00	2,275.00
Fasel, Bill	10/17/06	Participate in conference call with Stalking Horse Bidder regarding our proposed response to the objection to the Bid Procedures raised by Capital Crossing.	1.5	620.00	930.00
Fasel, Bill	10/17/06	Review / modifications to Stalking Horse Bidder's Draft Asset Purchase Agreement.	0.8	620.00	496.00
Fasel, Bill	10/17/06	Follow-up conference call with Counsel (regarding Committee's issues related to Stalking Horse Bidder's proposed Asset Purchase Agreement).	1.2	620.00	744.00

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Name	Date	Description	Hours	Rate	Fees
Haftl, Michael	10/17/06	Review title questions posed by stalking horse bidder.	0.4	530.00	212.00
McClellan, Christian	10/17/06	Log responses to information requests from potential bidders.	3.2	190.00	608.00
McClellan, Christian	10/17/06	Model Stalking Horse bid-loan participation.	3.0	190.00	570.00
Reed, James	10/17/06	Update bidder log.	0.5	430.00	215.00
Reed, James	10/17/06	Participate in call with potential bidder and Diversified Trust Deed Fund FA concerning Diversified Trust Deed Fund portfolio.	0.7	430.00	301.00
Reed, James	10/17/06	Participate in calls with potential bidders related to due diligence information.	1.5	430.00	645.00
Allison, Tom	10/18/06	Review current status of sale process and outstanding Asset Purchase Agreement issues.	2.9	650.00	1,885.00
Allison, Tom	10/18/06	Prepare and call with S. Bise (NMLD).	1.0	650.00	650.00
Allison, Tom	10/18/06	Participate in call with Stalking Horse Bidder related to current negotiations of Asset Purchase Agreement detail.	4.0	650.00	2,600.00
Allison, Tom	10/18/06	Review and analysis of most recent draft of Asset Purchase Agreement.	2.0	650.00	1,300.00
Atkinson, James	10/18/06	Review revised Asset Purchase Agreement.	2.1	650.00	1,365.00
Atkinson, James	10/18/06	Prepare Declaration of T. Allison (MFIM) in support of bid procedures motion.	1.2	650.00	780.00
Fasel, Bill	10/18/06	Review / modifications to Stalking Horse Bidder's Draft Asset Purchase Agreement.	1.6	620.00	992.00
Fasel, Bill	10/18/06	Follow-up conference calls with Counsel regarding Stalking Horse Bidder's servicing concerns and related Asset Purchase Agreement requests.	2.2	620.00	1,364.00
Haftl, Michael	10/18/06	Respond to due diligence requests from potential purchaser of First Trust Deed Fund assets.	0.7	530.00	371.00
Haftl, Michael	10/18/06	Respond to requests from potential purchaser.	2.9	530.00	1,537.00
Haftl, Michael	10/18/06	Respond to questions regarding threatened litigation.	0.3	530.00	159.00
Haftl, Michael	10/18/06	Correspond with potential purchaser.	0.7	530.00	371.00
McClellan, Christian	10/18/06	Analyze potential litigation affected by Asset Purchase.	2.6	190.00	494.00
Reed, James	10/18/06	Contact potential foreclosure Counsel and collect information about qualifications.	2.0	430.00	860.00
Allison, Tom	10/18/06	Review and analyze concerns of sale process.	1.0	650.00	650.00
Allison, Tom	10/19/06	Participate in call with FA of Unsecured Creditors Committee related to current status of Asset Purchase Agreement negotiations.	2.1	650.00	1,365.00
Allison, Tom	10/19/06	Review outstanding issues with Asset Purchase Agreement negotiations.	3.6	650.00	2,340.00
Allison, Tom	10/19/06	Participate in call with representative of the Unsecured Creditors Committee related to current status of Asset Purchase Agreement negotiations.	2.3	650.00	1,495.00
Reed, James	10/18/06	Participate in call potential bidders, collect and provide due diligence information.	2.3	430.00	989.00
Fasel, Bill	10/19/06	Review and modify Stalking Horse Bidder's Draft Asset Purchase Agreement.	2.4	620.00	1,488.00
Fasel, Bill	10/19/06	Participate in conference calls with prospective bidders.	3.3	620.00	2,046.00
Reed, James	10/19/06	Participate in calls with potential foreclosure Counsel.	1.2	430.00	516.00
Reed, James	10/19/06	Participate in calls with potential bidders.	2.2	430.00	946.00
Smith, Susan	10/19/06	Review draft of Asset Purchase Agreement and Schedules.	0.8	590.00	472.00
Allison, Tom	10/20/06	Review most recent draft of Stalking Horse Asset Purchase Agreement.	2.1	650.00	1,365.00
Allison, Tom	10/20/06	Participate in call with A. Jarvis (RQN) related to current status of Asset Purchase Agreement and sale process.	1.5	650.00	975.00
Fasel, Bill	10/20/06	Participate in conference calls with prospective bidders.	2.2	620.00	1,364.00
Allison, Tom	10/23/06	Participate in conference calls with various investors.	1.0	650.00	650.00
Allison, Tom	10/23/06	Participate in conference with Stalking Horse Bidder.	1.0	650.00	650.00
Allison, Tom	10/23/06	Participate in conference call with B. Fasel (MFIM) regarding Stalking Horse Bidder.	1.0	650.00	650.00
Allison, Tom	10/23/06	Participate in conference call with S. Bise (NMLD).	0.5	650.00	325.00

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Name	Date	Description	Hours	Rate	Fees
Atkinson, James	10/23/06	Review draft Stalking Horse Bidder Declarations in support of bid procedures motion.	2.2	650.00	1,430.00
Atkinson, James	10/23/06	Review Supplemental Declaration of T. Allison (MFIM) in support of bid procedures motion.	1.8	650.00	1,170.00
Atkinson, James	10/23/06	Review draft exhibits to Supplemental Declaration of T. Allison (MFIM) in support of bid procedures motion.	1.6	650.00	1,040.00
Fasel, Bill	10/23/06	Participate in conference call with T. Allison (MFIM) regarding Stalking Horse Bidder.	1.0	620.00	620.00
Fasel, Bill	10/23/06	On-site participation in due-diligence meetings by prospective bidder.	3.3	620.00	2,046.00
Fasel, Bill	10/23/06	Participate in conference calls with prospective bidders.	0.6	620.00	372.00
Haftl, Michael	10/23/06	Participate in meeting with potential bidder for First Trust Deed Fund assets.	0.4	530.00	212.00
Haftl, Michael	10/23/06	Prepare for and attend teleconference with Stalking Horse Bidder.	0.9	530.00	477.00
Haftl, Michael	10/23/06	Respond to potential bidder due diligence requests.	0.9	530.00	477.00
Haftl, Michael	10/23/06	Review and respond to due diligence requests from potential purchaser.	0.8	530.00	424.00
Haftl, Michael	10/23/06	Reconcile Exhibit B of Asset Purchase Agreement to total loans.	1.2	530.00	636.00
Haftl, Michael	10/23/06	Discuss confidentiality agreement due diligence issue.	0.7	530.00	371.00
Reed, James	10/23/06	Participate in calls with potential bidders concerning due diligence questions.	0.8	430.00	344.00
Reed, James	10/23/06	Provide support and monitor onsite bidder.	2.2	430.00	946.00
Reed, James	10/23/06	Review and update bidder log.	0.5	430.00	215.00
Fasel, Bill	10/24/06	On-site participation in due-diligence meetings by prospective bidder.	1.3	620.00	806.00
Fasel, Bill	10/24/06	Participate in conference calls with prospective bidders.	2.4	620.00	1,488.00
Fasel, Bill	10/24/06	Participate in conference calls with Counsel regarding follow-up due diligence requests on several prospective bidders.	2.3	620.00	1,426.00
Haftl, Michael	10/24/06	Review various bid related motions.	0.2	530.00	106.00
McClellan, Christian	10/24/06	Cross check purchaser summary and confidentiality agreement.	1.3	190.00	247.00
McClellan, Christian	10/24/06	Create Stalking Horse Bidder Bid Analysis.	3.8	190.00	722.00
Reed, James	10/24/06	Participate in calls with potential bidders concerning diligence questions.	1.9	430.00	817.00
Reed, James	10/24/06	Participate in calls with potential bidders and RQN related to servicing contracts.	2.0	430.00	860.00
Reed, James	10/24/06	Review and update bidder log.	0.5	430.00	215.00
Reed, James	10/24/06	Participate in call with potential bidder related to Asset Purchase Agreement and Loan Service Agreements.	1.3	430.00	559.00
Reed, James	10/24/06	Participate in call with potential bidder and RQN related to confidentiality agreement.	1.2	430.00	516.00
Reed, James	10/24/06	Participate in call with potential bidder related to due diligence requests.	0.8	430.00	344.00
Allison, Tom	10/25/06	Review current status of sale process and outstanding Asset Purchase Agreement issues.	2.3	650.00	1,495.00
Allison, Tom	10/25/06	Meet with Stalking Horse Bidder.	1.0	650.00	650.00
Allison, Tom	10/25/06	Meet with investment group.	1.0	650.00	650.00
Fasel, Bill	10/25/06	Participate in meeting with Stalking Horse Bidder to discuss next steps and preliminary transition issues.	3.2	620.00	1,984.00
Fasel, Bill	10/25/06	Participate in meeting with prospective bidder regarding on-going due diligence process.	2.2	620.00	1,364.00
Fasel, Bill	10/25/06	Participate in conference calls with prospective bidders.	1.2	620.00	744.00
Haftl, Michael	10/25/06	Meet with potential bidder to discuss entire loan portfolio.	3.9	530.00	2,067.00
McClellan, Christian	10/25/06	Update Confidentiality Agreement records.	2.3	190.00	437.00
Reed, James	10/25/06	Participate in calls with potential bidders related to outstanding requests.	1.1	430.00	473.00
Reed, James	10/25/06	Review and update bidder log.	0.5	430.00	215.00
Reed, James	10/25/06	Participate in meeting with potential bidder related to bid process.	1.5	430.00	645.00
Reed, James	10/25/06	Participate in meeting with Stalking Horse Bidder related to current bid status and outstanding issues.	3.2	430.00	1,376.00

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Name	Date	Description	Hours	Rate	Fees
Allison, Tom	10/26/06	Participate in call with A. Jarvis (RQN) related to bid process.	1.0	650.00	650.00
Fasel, Bill	10/26/06	Participate in conference call with Stalking Horse Bidder regarding servicing issues.	0.6	620.00	372.00
Fasel, Bill	10/26/06	Participate in conference calls with prospective bidders.	2.8	620.00	1,736.00
McClellan, Christian	10/26/06	Prepare appraisal disks for potential purchasers.	1.4	190.00	266.00
McClellan, Christian	10/26/06	Update Stalking Horse Bidder bid tracking model.	3.4	190.00	646.00
Reed, James	10/26/06	Participate in calls with potential bidders related to outstanding diligence requests.	2.2	430.00	946.00
Reed, James	10/26/06	Collect and provide data to potential bidder.	1.5	430.00	645.00
Fasel, Bill	10/27/06	Review Amended Stalking Horse Bidder's Asset Purchase Agreement.	0.8	620.00	496.00
Fasel, Bill	10/27/06	Participate in conference calls with Counsel regarding amendments to Stalking Horse Bidder's Asset Purchase Agreement.	1.3	620.00	806.00
Fasel, Bill	10/27/06	Participate in conference calls with prospective bidders.	1.3	620.00	806.00
Haftl, Michael	10/27/06	Review follow-up questions from potential purchaser.	0.8	530.00	424.00
Reed, James	10/27/06	Review and update bidder log.	0.7	430.00	301.00
Reed, James	10/27/06	Participate in calls with potential bidders related to outstanding diligence requests.	1.8	430.00	774.00
Atkinson, James	10/30/06	Review draft Asset Purchase Agreement.	0.8	650.00	520.00
Fasel, Bill	10/30/06	Participate in conference calls with prospective bidders.	3.2	620.00	1,984.00
Fasel, Bill	10/30/06	Participate in conference call with Stalking Horse Bidder regarding servicing issues.	0.8	620.00	496.00
Haftl, Michael	10/30/06	Research Margarita Annex loan and its exclusion from the Asset Purchase Agreement.	0.4	530.00	212.00
McClellan, Christian	10/30/06	Update Stalking Horse Bidder bid tracking model.	3.2	190.00	608.00
Reed, James	10/30/06	Participate in calls with potential bidders related to diligence requests.	3.5	430.00	1,505.00
Reed, James	10/30/06	Review and update bidder log.	0.8	430.00	344.00
Fasel, Bill	10/31/06	Participate in conference calls with prospective bidders.	2.4	620.00	1,488.00
Fasel, Bill	10/31/06	Participate in conference call with Stalking Horse Bidder regarding follow-up on Asset Purchase Agreement and Bid Procedure issues.	1.6	620.00	992.00
Reed, James	10/31/06	Review current bidder status including classification of bidders.	1.2	430.00	516.00
Reed, James	10/31/06	Participate in calls with potential bidders.	3.2	430.00	1,376.00
Reed, James	10/31/06	Review and update of confidentiality list.	0.5	430.00	215.00
Reed, James	10/31/06	Create and distribute document regarding bidder qualifications to bidders.	2.6	430.00	1,118.00
Total Analyzing Restructuring and Sale Options²			385.3	\$	201,722.00

November 1, 2006 through November 30, 2006

Atkinson, James	11/01/06	Review letter of intent and associated Bid Procedures Motion and Asset Purchase Agreement regarding application default interest.	1.7	\$ 650.00	\$ 1,105.00
Fasel, Bill	11/01/06	Participate in conference calls with potential bidders on the Diversified Trust Deed Fund portfolio of assets.	1.3	620.00	806.00
Fasel, Bill	11/01/06	Participate in conference calls with potential bidders to Stalking Horse bid.	3.2	620.00	1,984.00
Fasel, Bill	11/01/06	Participate in conference call with Stalking Horse Bidder regarding certain sale process issues (Title Issues, Deposit, modifications to the Bid Procedures Motion).	0.7	620.00	434.00
Koe, Robert	11/01/06	Participate in call with Debtors' counsel, M. Haftl and J. Atkinson (both MFIM) regarding application of default interest in Asset Purchase Agreement and Bid Procedures Motion.	1.7	650.00	1,105.00
Koe, Robert	11/01/06	Discuss with R. Quinney (RQN) regarding purchase bid process.	0.8	650.00	520.00
Koe, Robert	11/01/06	Participate in conference call with potential bidder on an update of loan portfolio.	1.2	650.00	780.00
Reed, James	11/01/06	Participate in call with potential buyer of Placer Vineyards loans.	0.7	430.00	301.00
Reed, James	11/01/06	Review revised Asset Purchase Agreement.	1.3	430.00	559.00
Reed, James	11/01/06	Participate in calls with bidder related to due diligence process.	1.5	430.00	645.00

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Name	Date	Description	Hours	Rate	Fees
Reed, James	11/01/06	Collect and provide information to potential bidder.	1.2	430.00	516.00
Reed, James	11/01/06	Review variance analysis.	0.6	430.00	258.00
Atkinson, James	11/02/06	Participate in meeting with potential bidder.	1.3	650.00	845.00
Fasel, Bill	11/02/06	Participate in conference calls with potential bidders on the Diversified Trust Deed Fund portfolio of assets.	0.6	620.00	372.00
Fasel, Bill	11/02/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.4	620.00	1,488.00
Fasel, Bill	11/02/06	Participate in conference call with Stalking Horse Bidder regarding certain sale process issues (Title Issues, Deposit, modifications to the Bid Procedures Motion).	0.7	620.00	434.00
Reed, James	11/02/06	Collect and provide information to potential bidders.	2.5	430.00	1,075.00
Reed, James	11/02/06	Update calls with current bidders.	2.0	430.00	860.00
Reed, James	11/02/06	Review and update bidder log.	0.5	430.00	215.00
Atkinson, James	11/03/06	Review revised Stalking Horse Bidder Asset Purchase Agreement.	0.9	650.00	585.00
Fasel, Bill	11/03/06	Participate in conference calls with Counsel regarding title work completed to-date and process to provide info to potential bidders.	1.3	620.00	806.00
Fasel, Bill	11/03/06	Participate in conference calls with potential bidders to Stalking Horse bid.	1.1	620.00	682.00
Haftl, Michael	11/03/06	Review due diligence requests from bidder.	1.8	530.00	954.00
Haftl, Michael	11/03/06	Discuss status of loans with potential purchaser.	0.7	530.00	371.00
Koe, Robert	11/03/06	Review bid procedures and timing.	0.5	650.00	325.00
Koe, Robert	11/03/06	Review first amended and restated Asset Purchase Agreement.	0.9	650.00	585.00
Koe, Robert	11/03/06	Read and review bid procedure docs.	1.3	650.00	845.00
Reed, James	11/03/06	Participate in calls with potential bidders related to due diligence process.	3.5	430.00	1,505.00
Reed, James	11/03/06	Review and update bidder log.	0.5	430.00	215.00
Smith, Susan	11/03/06	Review changes to Asset Purchase Agreement.	0.6	590.00	354.00
Allison, Tom	11/06/06	Review status of bid process and current Asset Purchase Agreement issues.	2.0	650.00	1,300.00
Atkinson, James	11/06/06	Review purchase and sale agreement for Marquis Villas.	0.5	650.00	325.00
Fasel, Bill	11/06/06	Participate in conference calls with potential bidders to Stalking Horse bid.	1.4	620.00	868.00
Fasel, Bill	11/06/06	Participate in conference calls with potential bidders on the Diversified Trust Deed Fund portfolio of assets.	2.1	620.00	1,302.00
Fasel, Bill	11/06/06	Participate in conference call with USA Management regarding servicing operations and process to transfer servicing operations to a potential bidder.	1.3	620.00	806.00
Haftl, Michael	11/06/06	Participate in calls with potential purchasers related to their due diligence.	2.0	530.00	1,060.00
McClellan, Christian	11/06/06	Update Stalking Horse bid tracking analysis.	2.1	190.00	399.00
Reed, James	11/06/06	Participate in call with potential bidders related to due diligence.	1.2	430.00	516.00
Reed, James	11/06/06	Collect and provide information to potential bidder.	1.2	430.00	516.00
Reed, James	11/06/06	Review and update bidder log.	0.7	430.00	301.00
Reed, James	11/06/06	Schedule onsite visit by potential purchaser.	0.7	430.00	301.00
Atkinson, James	11/07/06	Review revised Stalking Horse Bidder Asset Purchase Agreement.	1.0	650.00	650.00
Fasel, Bill	11/07/06	Participate in conference calls with potential bidders to Stalking Horse bid.	1.0	620.00	620.00
Fasel, Bill	11/07/06	Participate in conference calls with potential bidders on the Diversified Trust Deed Fund portfolio of assets.	2.1	620.00	1,302.00
Fasel, Bill	11/07/06	Participate in conference call with USA Management regarding servicing operations and process to transfer servicing operations to a potential bidder.	0.5	620.00	310.00
Fasel, Bill	11/07/06	Participate in call with J. Reed, S. Smith (both MFIM) regarding information requests from bidders.	0.3	620.00	186.00
Haftl, Michael	11/07/06	Review changes in Asset Purchase Agreement from term sheet.	1.2	530.00	636.00
Haftl, Michael	11/07/06	Correspond with potential bidder regarding due diligence.	0.4	530.00	212.00

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Name	Date	Description	Hours	Rate	Fees
Reed, James	11/07/06	Participate in call with B. Fasel and S. Smith (both MFIM) regarding information requests from bidders.	0.3	430.00	129.00
Reed, James	11/07/06	Participate in calls with potential bidders.	2.5	430.00	1,075.00
Reed, James	11/07/06	Set up process to analyze and organize the Loan Service Agreement reconciliation.	0.7	430.00	301.00
Reed, James	11/07/06	Review and updated bid log.	0.7	430.00	301.00
Reed, James	11/07/06	Participate in call with potential bidder related to due diligence requests.	1.1	430.00	473.00
Reed, James	11/07/06	Participate in call with potential bidder related to Diversified Trust Deed Fund assets.	1.2	430.00	516.00
Reed, James	11/07/06	Collect and provide due diligence information to potential bidder.	1.1	430.00	473.00
Reed, James	11/07/06	Participate in call with potential capital provider to potential bidder.	0.8	430.00	344.00
Smith, Susan	11/07/06	Participate in call with J. Reed, B. Fasel (both MFIM) regarding information requests from bidders.	0.3	590.00	177.00
Smith, Susan	11/07/06	Review and provide signature on revised Asset Purchase Agreement.	0.3	590.00	177.00
Fasel, Bill	11/08/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.6	620.00	1,612.00
Fasel, Bill	11/08/06	Participate in conference calls with potential bidders to Stalking Horse bid.	0.8	620.00	496.00
Fasel, Bill	11/08/06	Participate in conference call with Stalking Horse Bidder regarding certain sale process issues (Servicing transition issues).	0.8	620.00	496.00
Haftl, Michael	11/08/06	Review title issues raised by potential purchaser.	1.0	530.00	530.00
Reed, James	11/08/06	Review process for reconciliation of Loan Service Agreements.	0.8	430.00	344.00
Reed, James	11/08/06	Participate in call with potential bidder and counsel.	0.7	430.00	301.00
Reed, James	11/08/06	Collect and provide loan portfolio information to potential bidder.	0.1	430.00	43.00
Reed, James	11/08/06	Participate in call with potential bidder.	0.5	430.00	215.00
Reed, James	11/08/06	Participate in meeting with potential bidder.	2.7	430.00	1,161.00
Reed, James	11/08/06	Compose and distribute email and notice of sale to all potential bidders.	1.0	430.00	430.00
Fasel, Bill	11/09/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.0	620.00	1,240.00
Haftl, Michael	11/09/06	Discuss loan portfolio with potential bidder.	1.3	530.00	689.00
Haftl, Michael	11/09/06	Participate in call with potential bidder.	1.2	530.00	636.00
McClellan, Christian	11/09/06	Update Stalking Horse bid tracking analysis.	2.1	190.00	399.00
Reed, James	11/09/06	Participate in calls with potential bidders related to due diligence requests.	2.5	430.00	1,075.00
Reed, James	11/09/06	Participate in call with Stalking Horse bidder regarding assignment of interest process.	0.8	430.00	344.00
Reed, James	11/09/06	Participate in call with potential bidder regarding direct lender supplement.	0.7	430.00	301.00
Fasel, Bill	11/10/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.4	620.00	1,488.00
Fasel, Bill	11/10/06	Participate in conference call with Counsel regarding certain title issues and auction process.	0.6	620.00	372.00
Fasel, Bill	11/10/06	Participate in conference call with Stalking Horse Bidder regarding certain sale process issues (Servicing transition issues).	0.8	620.00	496.00
Reed, James	11/10/06	Participate in calls with potential bidders related to due diligence requests.	1.4	430.00	602.00
Reed, James	11/10/06	Participate in call with Stalking horse bidder related to due diligence request.	0.7	430.00	301.00
Reed, James	11/10/06	Participate in call with potential capital provider to potential bidder.	0.7	430.00	301.00
Smith, Susan	11/10/06	Analyze proposal of potential bidder on assets on USA Commercial Mortgage.	0.5	590.00	295.00
Atkinson, James	11/11/06	Review letter of intent.	1.8	650.00	1,170.00
Haftl, Michael	11/11/06	Research security agreement.	0.4	530.00	212.00
Haftl, Michael	11/12/06	Review offer received for Diversified Trust Deed Fund.	0.6	530.00	318.00
Haftl, Michael	11/12/06	Review Stalking Horse bid analysis.	0.6	530.00	318.00

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Name	Date	Description	Hours	Rate	Fees
McClellan, Christian	11/12/06	Update Stalking Horse bid tracking analysis.	2.2	190.00	418.00
Fasel, Bill	11/13/06	Participate in meetings with Stalking Horse Bidder and Reed Smith and Counsel to discuss open items pertaining to the sale process.	3.6	620.00	2,232.00
Fasel, Bill	11/13/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.7	620.00	1,674.00
Haftl, Michael	11/13/06	Discuss loan portfolio with potential purchaser.	1.0	530.00	530.00
Koe, Robert	11/13/06	Review timeline and strategy of bid procedures.	0.5	650.00	325.00
Reed, James	11/13/06	Participate in calls with potential bidders related to due diligence.	1.4	430.00	602.00
Smith, Susan	11/13/06	Meet with J. McCarroll (Reed Smith) regarding Asset Purchase Agreement issues.	0.4	590.00	236.00
Allison, Tom	11/14/06	Review sale process with R. Koe and B. Fasel (both MFIM).	0.5	650.00	325.00
Allison, Tom	11/14/06	Review regulatory requirements for final purchaser related to transaction.	2.4	650.00	1,560.00
Atkinson, James	11/14/06	Review revised draft Disclosure Statement.	1.4	650.00	910.00
Fasel, Bill	11/14/06	Participate in conference calls with Reed Smith (regarding Regulatory Exemption process) and follow-up calls with Counsel.	0.8	620.00	496.00
Fasel, Bill	11/14/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.7	620.00	1,674.00
Fasel, Bill	11/14/06	Review sale process with R. Koe and T. Allison (both MFIM).	0.5	620.00	310.00
Fasel, Bill	11/14/06	Participate in conference call with Counsel and a potential bidder regarding issues raised with respect to the transfer of servicing and assignment of the Loan Service Agreements.	1.4	620.00	868.00
Fasel, Bill	11/14/06	Participate in conference calls with potential bidders on the Diversified Trust Deed Fund portfolio of assets.	1.3	620.00	806.00
Haftl, Michael	11/14/06	Provide update on loans to potential purchaser.	0.4	530.00	212.00
Koe, Robert	11/14/06	Review sale process with T. Allison and B. Fasel (both MFIM).	0.5	650.00	325.00
Koe, Robert	11/14/06	Review loan portfolio with bidders for portfolio servicing.	1.2	650.00	780.00
Koe, Robert	11/14/06	Review loan portfolio with bidder for portfolio and servicing rights/Compass Ptnrs.	1.2	650.00	780.00
Reed, James	11/14/06	Participate in call with Stalking Horse Counsel regarding regulatory needs.	0.7	430.00	301.00
Reed, James	11/14/06	Participate in calls with potential bidders related to due diligence.	1.5	430.00	645.00
Allison, Tom	11/15/06	Review status of current negotiations with potential purchasers of individual assets.	0.8	650.00	520.00
Allison, Tom	11/15/06	Review status of First Trust Deed Fund Portfolio and outstanding fee data in preparation for call with potential bidder.	1.8	650.00	1,170.00
Fasel, Bill	11/15/06	Participate in conference calls with Reed Smith (regarding Regulatory Exemption process) and follow-up calls with Counsel.	0.5	620.00	310.00
Fasel, Bill	11/15/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.4	620.00	1,488.00
Fasel, Bill	11/15/06	Participate in meetings with potential bidders at USA's offices and follow-up regarding due-diligence items.	2.6	620.00	1,612.00
Fasel, Bill	11/15/06	Participate in conference call with Stalking Horse regarding assignment of Loan Service Agreements and regulatory issues.	1.2	620.00	744.00
Fasel, Bill	11/15/06	Participate in conference call with Counsel regarding certain title issues and auction process.	0.8	620.00	496.00
Fasel, Bill	11/15/06	Participate in conference calls with potential bidders on the Diversified Trust Deed Fund portfolio of assets.	0.7	620.00	434.00
Koe, Robert	11/15/06	Review Stalking Horse Bidder letter to direct lenders.	0.5	650.00	325.00
Koe, Robert	11/15/06	Participate in call with bidder for First Trust Deed Portfolio and servicing rights; discuss with T. Allison (MFIM) and J. Milanowski (formerly USACM) on many subjects relating to portfolio.	0.5	650.00	325.00
McClellan, Christian	11/15/06	Preparing loan information for dissemination to potential bidders.	2.1	190.00	399.00
Reed, James	11/15/06	Participate in call with potential bidder related to qualification criteria.	0.7	430.00	301.00
Reed, James	11/15/06	Participate in call with Stalking horse bidder related to due diligence request.	0.8	430.00	344.00
Reed, James	11/15/06	Review regulatory requirements for Mortgage Lending Division.	1.2	430.00	516.00
Reed, James	11/15/06	Provide bid materials to potential bidder.	0.4	430.00	172.00

EXHIBIT E9

USA Commercial Mortgage Company, et al.
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April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
Reed, James	11/15/06	Participate in calls with potential bidders related to due diligence information.	1.2	430.00	516.00
Reed, James	11/15/06	Review Estoppel documents.	0.8	430.00	344.00
Reed, James	11/15/06	Participate in meeting with potential bidder regarding due diligence requests.	1.4	430.00	602.00
Reed, James	11/15/06	Provide initial data package to potential bidder.	0.5	430.00	215.00
Smith, Susan	11/15/06	Meet with potential bidder regarding loan servicing systems.	1.8	590.00	1,062.00
Allison, Tom	11/16/06	Participate in call with Diversified Committee counsel, Debtors' counsel, J. Atkinson and M. Haftl (both MFIM) regarding USA Investment Partners.	1.6	650.00	1,040.00
Allison, Tom	11/16/06	Discuss with J. Atkinson, R. Koe, M. Haftl (all MFIM) regarding USA Investment Partners strategy.	1.1	650.00	715.00
Allison, Tom	11/16/06	Participate in call with J. Atkinson (MFIM) and MFIM counsel regarding USA Investment Partners.	0.7	650.00	455.00
Allison, Tom	11/16/06	Participate in call with Debtors' counsel, J. Atkinson and M. Haftl (both MFIM) regarding USA Investment Partners.	1.5	650.00	975.00
Atkinson, James	11/16/06	Participate in call with Diversified Committee counsel, Debtors' counsel, T. Allison and M. Haftl (both MFIM) regarding USA Investment Partners.	1.6	650.00	1,040.00
Atkinson, James	11/16/06	Review pleadings filed by Great White Insurance in connection with sale of Royal Hotel and HMA Sales.	2.1	650.00	1,365.00
Atkinson, James	11/16/06	Review management agent regarding Hotel Zoso (Marquis).	1.2	650.00	780.00
Atkinson, James	11/16/06	Discuss with T. Allison, R. Koe, M. Haftl (all MFIM) regarding USA Investment Partners strategy.	1.1	650.00	715.00
Atkinson, James	11/16/06	Participate in call with T. Allison (MFIM) and MFIM counsel regarding USA Investment Partners.	0.7	650.00	455.00
Atkinson, James	11/16/06	Participate in call with Debtors' counsel, T. Allison and M. Haftl (both MFIM) regarding USA Investment Partners.	1.5	650.00	975.00
Fasel, Bill	11/16/06	Participate in conference calls with Reed Smith (regarding Regulatory Exemption process and Estoppels Notices) and follow-up calls with Counsel.	1.3	620.00	806.00
Fasel, Bill	11/16/06	Participate in conference calls with potential bidders to Stalking Horse bid.	1.6	620.00	992.00
Fasel, Bill	11/16/06	Participate in meetings with potential bidders at USA's offices and follow-up regarding due-diligence items.	1.2	620.00	744.00
Fasel, Bill	11/16/06	Participate in conference call with Stalking Horse Bidder regarding assignment of Loan Service Agreements and regulatory issues.	0.8	620.00	496.00
Haftl, Michael	11/16/06	Participate in call with Diversified Committee counsel, Debtors' counsel, J. Atkinson and T. Allison (both MFIM) regarding USA Investment Partners.	1.6	530.00	848.00
Haftl, Michael	11/16/06	Discuss with J. Atkinson, R. Koe, T. Allison (all MFIM) regarding USA Investment Partners strategy.	1.1	530.00	583.00
Haftl, Michael	11/16/06	Participate in call with Debtors' counsel, J. Atkinson and T. Allison (both MFIM) regarding USA Investment Partners.	1.5	530.00	795.00
Koe, Robert	11/16/06	Discuss with J. Atkinson, T. Allison, M. Haftl (all MFIM) regarding USA Investment Partners strategy.	1.1	650.00	715.00
Reed, James	11/16/06	Participate in meeting with potential bidder related to outstanding due diligence requests.	1.3	430.00	559.00
Reed, James	11/16/06	Participate in calls with potential bidders related to information requests.	1.5	430.00	645.00
Reed, James	11/16/06	Participate in meeting with Company staff related to due diligence request by potential bidder.	1.7	430.00	731.00
Reed, James	11/16/06	Participate in call with Counsel for Stalking Horse related to document preparation.	0.6	430.00	258.00
Reed, James	11/16/06	Complete documentation related to Notice of Sale.	0.3	430.00	129.00
Allison, Tom	11/17/06	Participate in and attend conference call with Diversified counsel, Debtors' counsel and J. Atkinson (MFIM) regarding USA Investment Partners.	2.1	650.00	1,365.00
Atkinson, James	11/17/06	Review draft motion regarding USA Investment Partners.	1.3	650.00	845.00

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Name	Date	Description	Hours	Rate	Fees
Atkinson, James	11/17/06	Review sale agreement and settlement statement regarding sale of Royal Hotel.	0.9	650.00	585.00
Atkinson, James	11/17/06	Participate in and attend conference call with Diversified counsel, Debtors' counsel and T. Allison (MFIM) regarding USA Investment Partners.	2.1	650.00	1,365.00
Atkinson, James	11/17/06	Analysis of activities and accounting entries related to USA Investors VI and the Marquis Hotel.	1.7	650.00	1,105.00
Atkinson, James	11/17/06	Review draft borrower Estoppel Notices.	0.9	650.00	585.00
Fasel, Bill	11/17/06	Participate in conference calls with Reed Smith (regarding Regulatory Exemption process and Estoppel Notices) and follow-up calls with Counsel.	2.1	620.00	1,302.00
Fasel, Bill	11/17/06	Review information to be included in the Estoppel Notices.	2.3	620.00	1,426.00
Fasel, Bill	11/17/06	Participate in conference calls with potential bidders to Stalking Horse bid.	1.6	620.00	992.00
Reed, James	11/17/06	Participate in calls with potential bidders related to due diligence requests.	2.1	430.00	903.00
Reed, James	11/17/06	Participate in calls related to completing Estoppel Letter process.	1.5	430.00	645.00
Atkinson, James	11/18/06	Review draft borrower Estoppel Notices.	2.1	650.00	1,365.00
Haftl, Michael	11/18/06	Review draft of Estoppel Certificates.	0.4	530.00	212.00
Allison, Tom	11/20/06	Review current status of negotiations with potential bidders and related documents.	1.9	650.00	1,235.00
Allison, Tom	11/20/06	Review current status of negotiations related to distribution of Estoppel Letters.	1.7	650.00	1,105.00
Atkinson, James	11/20/06	Participate in call with M. Haftl, S. Smith (both MFIM) ; K. Glade, D. Monson, S. Tingey (all RQN) regarding Estoppel Letters and closing requirements.	1.2	650.00	780.00
Haftl, Michael	11/20/06	Participate in call with J. Atkinson, S. Smith (both MFIM) ; K. Glade, D. Monson, S. Tingey (all RQN) regarding Estoppel Letters and closing requirements.	1.2	530.00	636.00
Haftl, Michael	11/20/06	Discuss loan status with potential purchaser.	0.7	530.00	371.00
Reed, James	11/20/06	Review current Asset Purchase Agreement and Estoppel Letter distribution process.	1.2	430.00	516.00
Reed, James	11/20/06	Participate in call with Stalking Horse Counsel related to outstanding items with respect to the Asset Purchase Agreement.	1.2	430.00	516.00
Reed, James	11/20/06	Participate in call with potential bidder related to outstanding due diligence requests.	0.8	430.00	344.00
Reed, James	11/20/06	Review loan principal balances for Estoppel process.	1.5	430.00	645.00
Smith, Susan	11/20/06	Participate in call with M. Haftl, J. Atkinson (both MFIM) ; K. Glade, D. Monson, S. Tingey (all RQN) regarding Estoppel Letters and closing requirements.	1.2	590.00	708.00
Smith, Susan	11/20/06	Analyze and review data for Asset Purchase Agreement request on additional information.	1.1	590.00	649.00
Fasel, Bill	11/21/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.8	620.00	1,736.00
Haftl, Michael	11/21/06	Review Asset Purchase Agreement and prepare for litigation call.	0.4	530.00	212.00
Haftl, Michael	11/21/06	Participate in litigation call with E. Monson (RQN), R. Madsen (RQN), L. Schwartzer (Schwartz & McPherson), and B. Hager (RS).	1.0	530.00	530.00
Haftl, Michael	11/21/06	Review Estoppel Certificates.	1.2	530.00	636.00
Haftl, Michael	11/21/06	Prepare litigation memorandum.	1.1	530.00	583.00
Haftl, Michael	11/21/06	Prepare due diligence request items.	1.7	530.00	901.00
Haftl, Michael	11/21/06	Review schedules to Asset Purchase Agreement.	0.8	530.00	424.00
Reed, James	11/21/06	Review current draft of Asset Purchase Agreement.	1.5	430.00	645.00
Reed, James	11/21/06	Participate in calls with potential bidders related to due diligence process.	1.6	430.00	688.00
Smith, Susan	11/21/06	Review and approve balances for Estoppel Letters.	0.8	590.00	472.00
Allison, Tom	11/22/06	Review current status of sale process including review of individual bidder information requests.	1.2	650.00	780.00
Allison, Tom	11/22/06	Review and analysis of current draft of Asset Purchase Agreement.	1.5	650.00	975.00

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Name	Date	Description	Hours	Rate	Fees
Fasel, Bill	11/22/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.1	620.00	1,302.00
Reed, James	11/22/06	Provide due diligence information to potential bidder.	1.5	430.00	645.00
Reed, James	11/24/06	Participate in calls with potential bidders.	2.0	430.00	860.00
Fasel, Bill	11/27/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.4	620.00	1,488.00
Fasel, Bill	11/27/06	Participate in conference call with Stalking Horse Bidder to discuss overall sale process, loan collection status.	1.2	620.00	744.00
Fasel, Bill	11/27/06	Participate in conference call with Counsel to discuss Bidding Procedures and Auction Process.	1.4	620.00	868.00
Reed, James	11/27/06	Participate in calls with potential bidders regarding due diligence requests.	1.8	430.00	774.00
Reed, James	11/27/06	Participate in call with potential capital provider to potential bidder.	0.5	430.00	215.00
Reed, James	11/27/06	Determine process for receipt of LOCs.	0.5	430.00	215.00
Reed, James	11/27/06	Review result of sale process on current loan negotiations.	1.4	430.00	602.00
Reed, James	11/27/06	Participate in call with potential bidder about qualification information.	0.9	430.00	387.00
Smith, Susan	11/27/06	Participate in call with Stalking Horse Bidder regarding service fees and Loan Service Agreement's.	0.3	590.00	177.00
Allison, Tom	11/28/06	Discuss with J. Atkinson (MFIM) to review analyses related to certain transactions involving USA Investment Partners.	1.4	650.00	910.00
Allison, Tom	11/28/06	Review current draft of Asset Purchase Agreement and outstanding sale process issues.	2.2	650.00	1,430.00
Atkinson, James	11/28/06	Discuss certain transactions involving USA Investment Partners.	1.2	650.00	780.00
Atkinson, James	11/28/06	Review transaction history and related accounting and financial analyses regarding certain transactions involving USA Investment Partners.	3.2	650.00	2,080.00
Atkinson, James	11/28/06	Discuss with T. Allison (MFIM) to review analyses related to certain transactions involving USA Investment Partners.	1.4	650.00	910.00
Atkinson, James	11/28/06	Review overbid allocation stipulation.	0.6	650.00	390.00
Atkinson, James	11/28/06	Discuss with B. Fasel (MFIM) regarding bid status and follow-up activities to qualify bidders for auction process.	1.2	650.00	780.00
Fasel, Bill	11/28/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.0	620.00	1,240.00
Fasel, Bill	11/28/06	Discuss with J. Atkinson (MFIM) regarding bid status and follow-up activities to qualify bidders for auction process.	1.2	620.00	744.00
Fasel, Bill	11/28/06	Participate in conference call with Stalking Horse Bidder to discuss overall sale process, loan collection status.	0.8	620.00	496.00
Fasel, Bill	11/28/06	Participate in conference call with Counsel to discuss Bidding Procedures and Auction Process.	2.0	620.00	1,240.00
Haftl, Michael	11/28/06	Discuss due diligence questions with potential bidder.	0.6	530.00	318.00
Reed, James	11/28/06	Participate in calls with potential bidders concerning due diligence questions.	1.5	430.00	645.00
Reed, James	11/28/06	Participate in call with potential bidder related to qualification criteria.	0.8	430.00	344.00
Reed, James	11/28/06	Participate in call with potential bidder and Counsel related to Asset Purchase Agreement.	0.8	430.00	344.00
Reed, James	11/28/06	Review treatment of service fees in Asset Purchase Agreement.	1.4	430.00	602.00
Smith, Susan	11/28/06	Review Loan Service Agreement data to be provided with A. Jarvis and S. Strong (both RQN).	0.4	590.00	236.00
Allison, Tom	11/29/06	Participate in call with Debtors' counsel, J. Atkinson, S. Smith and M. Haftl (all MFIM) regarding auction bid status and process update.	1.2	650.00	780.00
Allison, Tom	11/29/06	Participate in meeting with J. Atkinson (MFIM) and J. Milanowski (formerly USACM) to discuss USA Investment Partners.	2.1	650.00	1,365.00
Allison, Tom	11/29/06	Review current status of Sale Process.	0.8	650.00	520.00
Atkinson, James	11/29/06	Participate in call with Debtors' counsel, T. Allison, S. Smith and M. Haftl (all MFIM) regarding auction bid status and process update.	1.2	650.00	780.00
Atkinson, James	11/29/06	Participate in meeting with T. Allison (MFIM) and J. Milanowski (formerly USACM) to discuss USA Investment Partners.	2.1	650.00	1,365.00

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Name	Date	Description	Hours	Rate	Fees
Fasel, Bill	11/29/06	Participate in conference calls with potential bidders to Stalking Horse bid.	2.1	620.00	1,302.00
Fasel, Bill	11/29/06	Participate in conference call with Counsel to discuss prospective bidders (bid structure and financing arrangements).	2.4	620.00	1,488.00
Fasel, Bill	11/29/06	Participate in conference call with Counsel to discuss Bidding Procedures and Auction Process.	2.2	620.00	1,364.00
Fasel, Bill	11/29/06	Participate in conference call with Sierra Capital to discuss sale process.	1.2	620.00	744.00
Fasel, Bill	11/29/06	Participate in conference call with Stalking Horse Bidder to discuss overall sale process, loan collection status.	0.6	620.00	372.00
Haftl, Michael	11/29/06	Participate in call with Debtors' counsel, J. Atkinson, S. Smith and T. Allison (all MFIM) regarding auction bid status and process update.	1.2	530.00	636.00
Koe, Robert	11/29/06	Review bidding process for First Trust Deed Fund portfolio and servicing rights.	0.4	650.00	260.00
Koe, Robert	11/29/06	Participate in conference call with Bankruptcy Committee on bidding process.	0.9	650.00	585.00
Koe, Robert	11/29/06	Review effects of bid sale of servicing rights on collectibility and negotiations.	0.8	650.00	520.00
Reed, James	11/29/06	Participate in calls with potential bidders concerning due diligence requests.	1.8	430.00	774.00
Reed, James	11/29/06	Participate in meeting with potential bidder concerning qualification criteria.	1.8	430.00	774.00
Reed, James	11/29/06	Participate in call with potential bidder and Counsel with regard to potential disclosure issues.	1.3	430.00	559.00
Reed, James	11/29/06	Collect and provide information to potential bidder.	1.4	430.00	602.00
Reed, James	11/29/06	Review bid procedures and current draft of Asset Purchase Agreement.	1.7	430.00	731.00
Smith, Susan	11/29/06	Review Asset Purchase Agreement and Plan for Loan Service Agreement notice requirements.	0.4	590.00	236.00
Smith, Susan	11/29/06	Participate in call with A. Jarvis (RQN) and M. Tashman (Reed Smith) regarding schedules to be filed for Loan Service Agreement's.	0.4	590.00	236.00
Smith, Susan	11/29/06	Participate in bid process call with A Jarvis, S. Strong, (both RQN), T. Allison, M. Haftl and J. Atkinson (all MFIM).	1.2	590.00	708.00
Allison, Tom	11/30/06	Review and analysis of current draft of Asset Purchase Agreement and outstanding Sale Process issues.	2.3	650.00	1,495.00
Fasel, Bill	11/30/06	Participate in conference calls with potential bidders to Stalking Horse bid.	1.4	620.00	868.00
Fasel, Bill	11/30/06	Participate in conference call with Counsel to discuss prospective bidders (Draft Asset Purchase Agreements and financing arrangements).	3.4	620.00	2,108.00
Fasel, Bill	11/30/06	Participate in conference call with Counsel to discuss Bidding Procedures and Auction Process.	2.2	620.00	1,364.00
Fasel, Bill	11/30/06	Participate in conference call with Sierra Capital to discuss sale process.	0.6	620.00	372.00
Fasel, Bill	11/30/06	Participate in conference call with Stalking Horse Bidder to discuss overall sale process, loan collection status.	0.6	620.00	372.00
Haftl, Michael	11/30/06	Prepare valuation of Stalking Horse bid for USA Commercial Mortgage assets.	2.4	530.00	1,272.00
Haftl, Michael	11/30/06	Review updated service fee accrual separated between pre and post petition.	1.1	530.00	583.00
Koe, Robert	11/30/06	Discuss Compass Partners refinancing commitment and lack thereof and review their Purchase Agreement.	1.6	650.00	1,040.00
Oriti, Joseph	11/30/06	Analyze Loan Servicing Fees Analysis by total service fee due to USA Commercial Mortgage per loan per the Loan Servicing Agreement Contract rate per investor.	3.8	330.00	1,254.00
Oriti, Joseph	11/30/06	Draft and analyze estimated recovery of Service Fees to USA Commercial Mortgage per Stalking Horse Bidders Asset Purchase Agreement.	2.0	330.00	660.00

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Name	Date	Description	Hours	Rate	Fees
Oriti, Joseph	11/30/06	Draft and analyze estimated recovery of Late Fees to USA Commercial Mortgage per Stalking Horse Bidder's Asset Purchase Agreement.	1.4	330.00	462.00
Oriti, Joseph	11/30/06	Draft and analyze estimated recovery of Default Interest to USA Commercial Mortgage per Stalking Horse Bidder's Asset Purchase Agreement.	2.2	330.00	726.00
Oriti, Joseph	11/30/06	Draft and analyze estimated recovery of Success Fees (Origination, Extension, Exit Fees) to USA Commercial Mortgage per Stalking Horse Bidder's Asset Purchase Agreement.	1.5	330.00	495.00
Reed, James	11/30/06	Collect and provide information to potential bidder.	1.1	430.00	473.00
Reed, James	11/30/06	Participate in calls with potential bidders regarding due diligence requests.	1.8	430.00	774.00
Reed, James	11/30/06	Collect and provide information related to direct lender assignment process to potential bidder.	1.3	430.00	559.00
Reed, James	11/30/06	Set up pre-auction Committee meeting.	1.0	430.00	430.00
Reed, James	11/30/06	Participate in call with potential source of capital related to potential bidder.	1.0	430.00	430.00
Smith, Susan	11/30/06	Review bids received.	0.8	590.00	472.00
Total Analyzing Restructuring and Sale Options³			333.3		\$ 181,468.00

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Allison, Tom	12/01/06	Participate in call with A. Jarvis, S. Strong (both RQN) and S. Smith (MFIM) regarding the bids received.	0.5	\$ 650.00	\$ 325.00
Allison, Tom	12/01/06	Lead planning teleconference to discuss case and Auction strategy.	1.3	650.00	845.00
Atkinson, James	12/01/06	Attend Committee call regarding sealed bids received in connection with Auction process.	1.3	650.00	845.00
Atkinson, James	12/01/06	Review sealed bid submitted by Compass Partners.	1.8	650.00	1,170.00
Atkinson, James	12/01/06	Review sealed bid submitted by Consolidated Mortgage/Desert Capital.	1.3	650.00	845.00
Atkinson, James	12/01/06	Prepare valuation analysis to evaluate alternative bid structures.	2.7	650.00	1,755.00
Fasel, Bill	12/01/06	Participate in conference calls with Debtor Counsel to review draft Asset Purchase Agreements submitted by new prospective bidders of the USA Capital assets.	3.5	620.00	2,170.00
Fasel, Bill	12/01/06	Participate in conference calls with new prospective Bidders of USA Capital's assets (regarding proposed financing qualifications, Asset Purchase Agreement structures/terms).	3.5	620.00	2,170.00
Fasel, Bill	12/01/06	Participate in conference calls with the various Committees regarding proposed draft Asset Purchase Agreements submitted by the new prospective bidders of the USA Capital assets.	1.2	620.00	744.00
Fasel, Bill	12/01/06	Participate in planning teleconference.	1.3	620.00	806.00
Fasel, Bill	12/01/06	Participate in conference calls with various Committee's Financial Advisors to discuss the proposed financing qualifications of the new prospective bidders of the USA Capital assets.	2.0	620.00	1,240.00
Haftl, Michael	12/01/06	Review bid comparison spreadsheet and provide comments.	0.5	530.00	265.00
Haftl, Michael	12/01/06	Review and provide comment on valuation of Stalking Horse bid.	1.5	530.00	795.00
Haftl, Michael	12/01/06	Review bid procedures motion objection.	0.2	530.00	106.00
Haftl, Michael	12/01/06	Participate in planning teleconference.	1.3	530.00	689.00
Koe, Robert	12/01/06	Review Asset Purchase Agreement submitted by Compass Partners.	1.0	650.00	650.00
Oriti, Joseph	12/01/06	Analyze and amend estimated collection of service fees and compare with Stalking Horse bid sensitivity analysis.	2.9	330.00	957.00
Oriti, Joseph	12/01/06	Analyze and amend estimated collection other fees and compare with Stalking Horse bid sensitivity analysis.	2.3	330.00	759.00
Oriti, Joseph	12/01/06	Analyze and amend estimated collection of default interest and compare with Stalking Horse bid sensitivity analysis.	2.8	330.00	924.00
Reed, James	12/01/06	Review current Bidder status including pre-qualification materials.	1.2	430.00	516.00
Reed, James	12/01/06	Participate in call with Bidder related to Asset Purchase Agreement issues.	1.5	430.00	645.00

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Name	Date	Description	Hours	Rate	Fees
Reed, James	12/01/06	Participate in update calls with Bidders.	0.7	430.00	301.00
Reed, James	12/01/06	Review status of bid process.	0.3	430.00	129.00
Reed, James	12/01/06	Participate in call with potential bidder on individual assets.	0.2	430.00	86.00
Reed, James	12/01/06	Collect and provide information to Stalking Horse bidder.	1.1	430.00	473.00
Reed, James	12/01/06	Participate in call with Committees related to bid process.	1.3	430.00	559.00
Smith, Susan	12/01/06	Participate in call with A. Jarvis, S. Strong (both RQN), T. Allison (MFIM) regarding the bids received.	0.5	590.00	295.00
Smith, Susan	12/01/06	Participate in call with Committee regarding Plan, confirmation and bids.	1.3	590.00	767.00
Steele, Sarah	12/01/06	Participate in planning meeting for sale closing and transition process.	1.3	430.00	559.00
Fasel, Bill	12/02/06	Participate in conference calls with Debtor Counsel to review draft Asset Purchase Agreements submitted by new prospective Bidders of the USA Capital assets.	2.3	620.00	1,426.00
Fasel, Bill	12/02/06	Participate in conference calls with new prospective Bidders of USA Capital's assets (regarding proposed financing qualifications, Asset Purchase Agreement structures/terms).	3.2	620.00	1,984.00
Fasel, Bill	12/02/06	Participate in conference calls with Stalking Horse bidder) to discuss status of sale process and new Asset Purchase Agreement structure proposed by new potential bidder.	1.5	620.00	930.00
Haftl, Michael	12/02/06	Review update on Compass bid structure.	0.4	530.00	212.00
Haftl, Michael	12/02/06	Review and prepare valuation of Stalking Horse bid.	3.3	530.00	1,749.00
Haftl, Michael	12/02/06	Review updated version of Stalking Horse bid to include updated servicing fee information.	1.4	530.00	742.00
Haftl, Michael	12/02/06	Review default interest valuation and collection assumptions.	1.5	530.00	795.00
Haftl, Michael	12/02/06	Review estimates for fee collectibility.	1.9	530.00	1,007.00
Haftl, Michael	12/02/06	Reconcile various Asset Purchase Agreement schedules related to Compass bid related to loans purchased.	1.4	530.00	742.00
Atkinson, James	12/03/06	Prepare valuation analysis to evaluate alternative bid structures.	2.4	650.00	1,560.00
Fasel, Bill	12/03/06	Participate in conference calls with Counsel to review draft Asset Purchase Agreements submitted by new prospective bidders of the USA Capital assets.	1.9	620.00	1,178.00
Fasel, Bill	12/03/06	Participate in conference calls with prospective bidders of USA Capital's assets (regarding proposed financing qualifications, Asset Purchase Agreement structures/terms).	1.2	620.00	744.00
Fasel, Bill	12/03/06	Participate in conference calls with Stalking Horse bidder to discuss status of sale process and new Asset Purchase Agreement structure proposed by new potential bidder.	1.3	620.00	806.00
Fasel, Bill	12/03/06	Participate in conference calls with Committee Financial Advisors to discuss the proposed financing qualifications of the new prospective bidders of the USA Capital assets.	1.1	620.00	682.00
Haftl, Michael	12/03/06	Continue to update and review valuation of Stalking Horse bid.	3.4	530.00	1,802.00
Haftl, Michael	12/03/06	Review and analysis loan collectibility under various bid scenarios.	2.4	530.00	1,272.00
Allison, Tom	12/04/06	Participate in call with Compass Partners financial backer related to qualifying issues.	2.2	650.00	1,430.00
Allison, Tom	12/04/06	Participate in call with Compass Partners and Compass Partners Financial Advisors related to Asset Purchase Agreement issues.	2.1	650.00	1,365.00
Allison, Tom	12/04/06	Review current status of Asset Purchase Agreement issues and qualification process.	1.5	650.00	975.00
Allison, Tom	12/04/06	Participate in call with S. Smith (MFIM) and A. Jarvis (RQN) regarding prepaid interest treatment under the Asset Purchase Agreement.	0.3	650.00	195.00
Fasel, Bill	12/04/06	Review draft of Asset Purchase Agreements submitted by new prospective bidders of USA Capital's assets.	2.3	620.00	1,426.00
Fasel, Bill	12/04/06	Participate in conference calls with Debtor Counsel to review draft of Asset Purchase Agreements and financing qualifications submitted by new prospective bidders of the USA Capital assets.	3.6	620.00	2,232.00

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Name	Date	Description	Hours	Rate	Fees
Fasel, Bill	12/04/06	Participate in conference calls with counsel of the prospective bidders to discuss financing qualifications and issues related to their draft of Asset Purchase Agreements.	2.2	620.00	1,364.00
Fasel, Bill	12/04/06	Participate in conference calls with prospective bidders of USA Capital's assets (regarding proposed financing qualifications, Asset Purchase Agreement structures/terms).	2.6	620.00	1,612.00
Fasel, Bill	12/04/06	Participate in conference call with Committees to discuss potential bidders draft of Asset Purchase Agreements, financing qualifications and confirmation brief.	1.3	620.00	806.00
Haftl, Michael	12/04/06	Participate in loan update call with Stalking Horse bidder.	1.1	530.00	583.00
Haftl, Michael	12/04/06	Review valuation of Stalking Horse bid.	1.9	530.00	1,007.00
Haftl, Michael	12/04/06	Review and analyze schedules supporting Asset Purchase Agreement.	1.9	530.00	1,007.00
Haftl, Michael	12/04/06	Update valuation based on new schedules.	1.3	530.00	689.00
Koe, Robert	12/04/06	Review complete Asset Purchase Agreements and bidding procedures.	1.6	650.00	1,040.00
Koe, Robert	12/04/06	Review status of Stalking Horse Bidder, different with other bidding.	1.0	650.00	650.00
Reed, James	12/04/06	Participate in call with Bidder related to qualification status.	0.8	430.00	344.00
Reed, James	12/04/06	Review purchase price adjustment analysis.	1.2	430.00	516.00
Reed, James	12/04/06	Participate in calls with potential purchasers for individual assets.	1.0	430.00	430.00
Reed, James	12/04/06	Participate in call with financing entity for Bidder to discuss financing.	0.5	430.00	215.00
Reed, James	12/04/06	Collect and provide information to request by Stalking Horse bidder.	0.9	430.00	387.00
Reed, James	12/04/06	Participate in call with Stalking Horse bidder related to information request.	0.7	430.00	301.00
Smith, Susan	12/04/06	Review Asset Purchase Agreement for treatment of First Trust Deed Fund pre-paid interest.	0.3	590.00	177.00
Smith, Susan	12/04/06	Participate in call with T. Allison (MFIM) and A. Jarvis (RQN) regarding prepaid interest treatment under the Asset Purchase Agreement.	0.3	590.00	177.00
Steele, Sarah	12/04/06	Review service fee schedule used in Asset Purchase Agreement.	1.2	430.00	516.00
Allison, Tom	12/05/06	Review documents related to qualification of Compass Partners as a bidder.	1.5	650.00	975.00
Allison, Tom	12/05/06	Participate in all Committee conference call related to Compass Partners qualification.	2.0	650.00	1,300.00
Allison, Tom	12/05/06	Review Asset Purchase Agreement and red-line Asset Purchase Agreement from potential bidder.	2.5	650.00	1,625.00
Allison, Tom	12/05/06	Review Bid Procedures related to procedures and requirements for day of Auction.	1.2	650.00	780.00
Allison, Tom	12/05/06	Review status of loan negotiations and effect on potential purchase price.	1.3	650.00	845.00
Allison, Tom	12/05/06	Review qualification material for potential bidder.	1.5	650.00	975.00
Atkinson, James	12/05/06	Review revised draft Asset Purchase Agreement and financial package submitted by bidders.	3.2	650.00	2,080.00
Fasel, Bill	12/05/06	Review and modify the Asset Purchase Agreements received by Compass Partners and Consolidated Mortgage.	3.4	620.00	2,108.00
Fasel, Bill	12/05/06	Participate in conference calls with counsel of the prospective bidders to discuss financing qualifications and issues related to their draft of Asset Purchase Agreements.	3.6	620.00	2,232.00
Fasel, Bill	12/05/06	Participate in conference calls with prospective bidders of USA Capital's assets (regarding proposed financing qualifications, Asset Purchase Agreement structures/terms).	1.5	620.00	930.00
Fasel, Bill	12/05/06	Participate in conference call with the various Committee's Financial Advisors to discuss potential bidders draft of Asset Purchase Agreements and financing qualifications.	3.2	620.00	1,984.00
Fasel, Bill	12/05/06	Participate in conference call with Committees to discuss potential bidders draft Asset Purchase Agreements, financing qualifications and confirmation brief.	1.3	620.00	806.00
Haftl, Michael	12/05/06	Review revised Asset Purchase Agreement from bidder.	0.7	530.00	371.00

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Name	Date	Description	Hours	Rate	Fees
Haftl, Michael	12/05/06	Participate in conference call with the Financial Advisor's to discuss the bids.	0.7	530.00	371.00
Haftl, Michael	12/05/06	Discuss bid analysis document with C. Harvick (FTI).	0.2	530.00	106.00
Haftl, Michael	12/05/06	Review Sierra's analysis of the bids.	0.4	530.00	212.00
Haftl, Michael	12/05/06	Analyze potential carve out of Compass bid.	0.5	530.00	265.00
Haftl, Michael	12/05/06	Participate in Committee call to discuss qualifying of bidders.	0.6	530.00	318.00
Haftl, Michael	12/05/06	Update and review schedules related to Asset Purchase Agreement.	1.9	530.00	1,007.00
Haftl, Michael	12/05/06	Review revised Asset Purchase Agreement from Compass.	0.9	530.00	477.00
Koe, Robert	12/05/06	Review new Compass Partners Asset Purchase Agreements and Capital Source Financing commitment.	1.0	650.00	650.00
Koe, Robert	12/05/06	Estimate fees and default interest earned in Compass Partners agreement vs. Stalking Horse proposal.	1.5	650.00	975.00
Koe, Robert	12/05/06	Participate in conference call with Committees concerning Compass Partners vs. Stalking Horse potential bids.	1.0	650.00	650.00
Reed, James	12/05/06	Participate in calls with potential bidder for assets not included in the Auction.	0.8	430.00	344.00
Reed, James	12/05/06	Participate in call with Bidder related to information requests.	1.2	430.00	516.00
Reed, James	12/05/06	Participate in call with financing entity for Bidder to discuss financing.	0.6	430.00	258.00
Reed, James	12/05/06	Participate in call with Bidder related to changing deposit requirement.	0.5	430.00	215.00
Reed, James	12/05/06	Participate in call with Bidder related to Unsecured Creditors Committee asset valuation and excluded assets.	0.9	430.00	387.00
Reed, James	12/05/06	Review analysis of Estoppel Letters.	1.1	430.00	473.00
Reed, James	12/05/06	Review current status of bid process.	1.2	430.00	516.00
Reed, James	12/05/06	Participate in call with Bidder related to servicing component of qualification process.	0.7	430.00	301.00
Reed, James	12/05/06	Prepare and participate in call with Committee Financial Advisors related to valuation of assets.	1.5	430.00	645.00
Smith, Susan	12/05/06	Review update of bidders Asset Purchase Agreement for asset comparison.	0.3	590.00	177.00
Smith, Susan	12/05/06	Participate in call with T. Burr (Sierra), M. Tucker (FTI) and M. Kvarda (A&M) regarding valuation of bid.	0.8	590.00	472.00
Smith, Susan	12/05/06	Participate in Committee call regarding qualifying Bidders and Plan brief.	0.4	590.00	236.00
Smith, Susan	12/05/06	Participate in Committee call regarding qualifying Bidders and Plan brief.	0.5	590.00	295.00
Allison, Tom	12/06/06	Participate in Committee meeting related to bid qualifications.	2.4	650.00	1,560.00
Atkinson, James	12/06/06	Attend Committee meeting to review Auction process.	2.4	650.00	1,560.00
Atkinson, James	12/06/06	Prepare valuation analysis to evaluate alternative bid structures.	1.7	650.00	1,105.00
Fasel, Bill	12/06/06	Analysis of the competing bidder's Asset Purchase Agreements to Stalking Horse bid.	2.1	620.00	1,302.00
Fasel, Bill	12/06/06	Participate in conference calls with counsel of the prospective Bidders to discuss financing qualifications and issues related to their draft Asset Purchase Agreements.	2.3	620.00	1,426.00
Fasel, Bill	12/06/06	Participate in several conference calls with Stalking Horse regarding proposed motion to delay Auction and discussions regarding proposed structure of the Compass bid.	1.2	620.00	744.00
Fasel, Bill	12/06/06	Participate in several conference calls with the various Committee's Financial Advisors to discuss value of USA Commercial Mortgage's servicing rights (per the Stalking Horse bid).	2.7	620.00	1,674.00
Fasel, Bill	12/06/06	Participate in conference call with Committees to discuss issues raised by the Compass bid structure (especially related to the Direct Lenders).	2.2	620.00	1,364.00
Fasel, Bill	12/06/06	Participate in the Committee meeting held in Las Vegas to review certain issues in advance of the Auction hearing on 12/7 (bidder financing qualifications and overall Auction process).	2.4	620.00	1,488.00
Haftl, Michael	12/06/06	Finalize valuation of Stalking Horse bid.	2.3	530.00	1,219.00

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Name	Date	Description	Hours	Rate	Fees
Haftl, Michael	12/06/06	Participate in various conference calls with Committees and Bidders to discuss the Auction.	1.0	530.00	530.00
Haftl, Michael	12/06/06	Participate in pre-Auction meeting.	2.4	530.00	1,272.00
Koe, Robert	12/06/06	Review Bidders servicing capabilities, define what is the best bid and which loans can prepay we lose servicing rights, which loans need to be carved out of bid.	1.5	650.00	975.00
Koe, Robert	12/06/06	Review estimated recovery to USA Commercial Mortgage under Stalking Horse Bid vs. Compass Partners potential bid.	0.5	650.00	325.00
Koe, Robert	12/06/06	Review bid procedures and valuations with Committees.	1.0	650.00	650.00
Reed, James	12/06/06	Participate in call with Bidder related to qualification status.	0.8	430.00	344.00
Reed, James	12/06/06	Participate in call with Bidder related to valuation of assets.	0.6	430.00	258.00
Reed, James	12/06/06	Provide black line version of Asset Purchase Agreement comparing two Bidders.	0.7	430.00	301.00
Reed, James	12/06/06	Review Asset Purchase Agreement.	2.4	430.00	1,032.00
Reed, James	12/06/06	Collect and provide information to Stalking Horse Bidder.	1.2	430.00	516.00
Reed, James	12/06/06	Review valuation of assets included in the Auction.	2.5	430.00	1,075.00
Smith, Susan	12/06/06	Review Asset Purchase Agreement's and schedules of loans purchased or removed.	1.7	590.00	1,003.00
Smith, Susan	12/06/06	Monitor comments and issues with Asset Purchase Agreement's for financial and accounting issues.	0.8	590.00	472.00
Smith, Susan	12/06/06	Meet with Committees to discuss Auction issues and procedures.	2.4	590.00	1,416.00
Oriti, Joseph	12/07/06	Create Borrower payment Waterfall Analysis support documentation.	2.7	330.00	891.00
Oriti, Joseph	12/07/06	Create estimated recovery analysis support documentation.	2.6	330.00	858.00
Allison, Tom	12/08/06	Participate in meeting with T. Burr (Sierra) related to Sale.	2.0	650.00	1,300.00
Atkinson, James	12/08/06	Review revised draft Asset Purchase Agreement submitted by Compass Partners.	1.7	650.00	1,105.00
Atkinson, James	12/08/06	Prepare valuation analysis to evaluate alternative bid structures.	1.1	650.00	715.00
Fasel, Bill	12/08/06	Review and modify the proposed Asset Purchase Agreement to be filed by Compass Partners.	2.5	620.00	1,550.00
Fasel, Bill	12/08/06	Participate in conference calls with Compass Partners and their counsel (and Debtor's counsel) regarding proposed modifications to their Asset Purchase Agreement.	3.5	620.00	2,170.00
Haftl, Michael	12/08/06	Review revisions to Asset Purchase Agreement.	1.1	530.00	583.00
Koe, Robert	12/08/06	Review Compass Partners Asset Purchase Agreement and other items related to their winning bid.	0.8	650.00	520.00
Reed, James	12/08/06	Participate in calls with Bidders related to Auction results.	2.0	430.00	860.00
Reed, James	12/08/06	Collect and provide additional information to Committees related to Auction.	1.2	430.00	516.00
Reed, James	12/08/06	Review final Asset Purchase Agreement and affect on current loan collection efforts.	0.8	430.00	344.00
Smith, Susan	12/08/06	Review Asset Purchase Agreement redline.	0.7	590.00	413.00
Atkinson, James	12/09/06	Review revised draft Asset Purchase Agreement submitted by Compass Partners.	1.1	650.00	715.00
Haftl, Michael	12/09/06	Review issues related to Asset Purchase Agreement and schedules.	0.8	530.00	424.00
Haftl, Michael	12/10/06	Review issues related to Estoppel Certificates.	0.5	530.00	265.00
Allison, Tom	12/11/06	Review near-term action items related to Asset Purchase Agreement.	2.1	650.00	1,365.00
Atkinson, James	12/11/06	Attend Committee call regarding draft Asset Purchase Agreement with Compass Partners.	1.4	650.00	910.00
Fasel, Bill	12/11/06	Review and modify the proposed Asset Purchase Agreement to be filed by Compass Partners.	1.4	620.00	868.00
Fasel, Bill	12/11/06	Discuss with R. Koe and J. Reed (both MFIM) regarding Asset Purchase Agreement schedules.	0.5	620.00	310.00
Haftl, Michael	12/11/06	Participate in teleconference to discuss outstanding Asset Purchase Agreement issues.	1.0	530.00	530.00
Haftl, Michael	12/11/06	Draft list of issues related to Asset Purchase Agreement.	1.1	530.00	583.00
Haftl, Michael	12/11/06	Participate in second conference call to discuss Asset Purchase Agreement issues.	0.5	530.00	265.00

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Haftl, Michael	12/11/06	Review and update various schedules to Asset Purchase Agreement.	2.2	530.00	1,166.00
Koe, Robert	12/11/06	Review red line Compass Asset Purchase Agreement.	0.9	650.00	585.00
Koe, Robert	12/11/06	Participate in conference call with RQN and MFIM regarding Compass bid.	1.1	650.00	715.00
Koe, Robert	12/11/06	Discuss with B. Fasel and J. Reed (both MFIM) regarding Asset Purchase Agreement schedules.	0.5	650.00	325.00
Reed, James	12/11/06	Review Asset Purchase Agreement regarding near term action items.	2.5	430.00	1,075.00
Reed, James	12/11/06	Develop and review schedules related to the Asset Purchase Agreement.	2.7	430.00	1,161.00
Reed, James	12/11/06	Discuss with B. Fasel and R. Koe (both MFIM) regarding Asset Purchase Agreement schedules.	0.5	430.00	215.00
Reed, James	12/11/06	Return LOCs to bidders.	1.7	430.00	731.00
Reed, James	12/11/06	Collect and provide information to Compass Partners.	0.6	430.00	258.00
Smith, Susan	12/11/06	Participate in conference call with RQN and MFIM regarding Compass bid.	1.1	590.00	649.00
Smith, Susan	12/11/06	Participate in second conference call with RQN and MFIM regarding Compass bid.	0.4	590.00	236.00
Smith, Susan	12/11/06	Analyze schedules of loans sold for comparison to loan fee schedules.	0.8	590.00	472.00
Allison, Tom	12/12/06	Review progress related to interest in purchase of individual assets.	1.2	650.00	780.00
Allison, Tom	12/12/06	Review default interest schedule and analysis related to default interest and Asset Purchase Agreement.	3.0	650.00	1,950.00
Atkinson, James	12/12/06	Review draft schedules to Asset Purchase Agreement with Compass Partners.	1.1	650.00	715.00
Fasel, Bill	12/12/06	Review and modify the proposed Schedules/Exhibits to be filed under the Compass Asset Purchase Agreement.	2.5	620.00	1,550.00
Fasel, Bill	12/12/06	Participate in conference calls with Debtor Counsel regarding the proposed Schedules/Exhibits to be filed under the Compass Asset Purchase Agreement.	1.2	620.00	744.00
Haftl, Michael	12/12/06	Review and provide comments on Asset Purchase Agreement related schedules.	2.5	530.00	1,325.00
McClellan, Christian	12/12/06	Update Stalking Horse bid tracking analysis.	3.1	190.00	589.00
Oriti, Joseph	12/12/06	Analyze schedule of the final Asset Purchase Agreement.	2.1	330.00	693.00
Reed, James	12/12/06	Participate in call with potential purchaser of individual assets.	0.5	430.00	215.00
Reed, James	12/12/06	Review transition action items and responsible party.	1.6	430.00	688.00
Reed, James	12/12/06	Participate in call with Bidder related to Auction results.	0.5	430.00	215.00
Reed, James	12/12/06	Participate in call with potential purchaser of individual assets.	0.6	430.00	258.00
Reed, James	12/12/06	Participate in call with potential purchaser of individual assets.	0.5	430.00	215.00
Reed, James	12/12/06	Prepare for and participate in call with Compass related to action items.	1.2	430.00	516.00
Smith, Susan	12/12/06	Review and correct loan schedules for Asset Purchase Agreement.	0.8	590.00	472.00
Smith, Susan	12/12/06	Arrange for return of deposits to unsuccessful bidders.	0.3	590.00	177.00
Allison, Tom	12/13/06	Participate in meeting with Compass Partners related to loan portfolio.	3.0	650.00	1,950.00
Fasel, Bill	12/13/06	Review and modify the Joint Press Release to be issued by MFIM/Debtor and Compass Partners (regarding Auction results on 12/7).	2.3	620.00	1,426.00
Haftl, Michael	12/13/06	Review Asset Purchase Agreement schedules and default interest calculations for negotiated loans.	0.6	530.00	318.00
Haftl, Michael	12/13/06	Discuss loan portfolio with Compass Partners.	2.1	530.00	1,113.00
Koe, Robert	12/13/06	Review loan portfolio with B. Piskin and D. Blatt (both Compass Partners).	2.0	650.00	1,300.00
Reed, James	12/13/06	Participate in call with potential buyer of underlying property for loan portfolio and introduction to Compass.	1.2	430.00	516.00
Reed, James	12/13/06	Participate in meeting with Compass Partners to discuss immediate action items related to transition.	2.8	430.00	1,204.00
Reed, James	12/13/06	Participate in meeting with Compass Partners related to current status of loan portfolio.	3.2	430.00	1,376.00

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Name	Date	Description	Hours	Rate	Fees
Smith, Susan	12/13/06	Meet with Compass.	1.3	590.00	767.00
Atkinson, James	12/14/06	Attend Committee call regarding USA Investment Partners matters.	0.7	650.00	455.00
Fasel, Bill	12/14/06	Participate in conference calls with Compass Partners regarding servicing transition plans and finalizing Asset Purchase Agreement.	2.5	620.00	1,550.00
Haftl, Michael	12/14/06	Research and provide answers related to the Asset Purchase Agreement schedules and Diversified Trust Deed Fund.	0.4	530.00	212.00
Reed, James	12/14/06	Participate in calls with Compass Partners related to outstanding Asset Purchase Agreement issues.	2.0	430.00	860.00
Reed, James	12/14/06	Participate in calls with Compass Partners related to immediate transition issues.	2.0	430.00	860.00
Smith, Susan	12/14/06	Review versions of Asset Purchase Agreement and exhibits.	0.7	590.00	413.00
Haftl, Michael	12/15/06	Review and respond to issues related to Asset Purchase Agreement schedules.	0.6	530.00	318.00
Koe, Robert	12/15/06	Discuss and review status of Asset Purchase Agreement and strategy for unscheduled default interest.	1.6	650.00	1,040.00
Koe, Robert	12/15/06	Review emails on status of Asset Purchase Agreements.	0.9	650.00	585.00
Reed, James	12/15/06	Participate in calls with Compass Partners related to Asset Purchase Agreement issues.	2.0	430.00	860.00
Smith, Susan	12/16/06	Revise Schedule 3.2 to the Asset Purchase Agreement and send.	0.4	590.00	236.00
Atkinson, James	12/17/06	Review updated schedules to Compass Asset Purchase Agreement.	2.2	650.00	1,430.00
Smith, Susan	12/17/06	Respond to questions on Schedule 3.2 to the Asset Purchase Agreement.	0.7	590.00	413.00
Smith, Susan	12/17/06	Review and edit Asset Purchase Agreement and Side Letter.	0.4	590.00	236.00
Allison, Tom	12/18/06	Participate in call with Compass related to transition issues.	2.5	650.00	1,625.00
Allison, Tom	12/18/06	Review potential problems related to Asset Purchase Agreement and collection efforts.	1.6	650.00	1,040.00
Fasel, Bill	12/18/06	Review amendments to the Compass Asset Purchase Agreement.	1.8	620.00	1,116.00
Fasel, Bill	12/18/06	Participate in conference calls with Counsel to discuss proposed amendments to Compass' Asset Purchase Agreement.	2.2	620.00	1,364.00
Fasel, Bill	12/18/06	Participate in conference calls with Compass to discuss proposed amendments to their final Asset Purchase Agreement.	1.8	620.00	1,116.00
Koe, Robert	12/18/06	Discuss issues relating to Compass Asset Purchase Agreement.	1.4	650.00	910.00
Koe, Robert	12/18/06	Participate in calls with Borrowers to arrange appointments with Compass and clarify their current position.	1.8	650.00	1,170.00
Reed, James	12/18/06	Collect and provide information to Compass Partners.	1.1	430.00	473.00
Reed, James	12/18/06	Review documents related to Asset Purchase Agreement schedules.	1.4	430.00	602.00
Reed, James	12/18/06	Participate in calls with potential purchasers for individual assets.	0.5	430.00	215.00
Smith, Susan	12/18/06	Research payment information requested by Compass and the final Asset Purchase Agreement Schedules.	0.4	590.00	236.00
Koe, Robert	12/20/06	Participate in follow-up meeting with Compass.	0.5	650.00	325.00
Koe, Robert	12/20/06	Participate in meeting with B. Piskin and D. Blatt (both Compass) to discuss portfolio and new business opportunities.	2.0	650.00	1,300.00
Reed, James	12/20/06	Review loan portfolio and effect of Asset Purchase Agreement on ongoing collection activities.	1.1	430.00	473.00
Allison, Tom	12/21/06	Review transition requirements with respect to Compass Partners.	1.4	650.00	910.00
Reed, James	12/21/06	Review outstanding transition issues.	1.5	430.00	645.00
Reed, James	12/22/06	Collect and provide information to potential purchaser of individual assets.	0.5	430.00	215.00
Reed, James	12/22/06	Participate in call with potential purchaser of individual assets.	0.4	430.00	172.00
Allison, Tom	12/25/06	Review Asset Purchase Agreement and effect on current loan collection activities.	1.7	650.00	1,105.00
Reed, James	12/26/06	Participate in call with Compass Partners related to outstanding information requests.	1.0	430.00	430.00
Fasel, Bill	12/27/06	Review with Compass certain transition issues and overall process.	1.5	620.00	930.00
Reed, James	12/27/06	Participate in call with Compass Partners related to outstanding information requests.	0.5	430.00	215.00
Fasel, Bill	12/28/06	Review with Compass certain transition issues and overall process.	1.0	620.00	620.00

EXHIBIT E9

USA Commercial Mortgage Company, et al.
Analyzing Restructuring and Sale Options
April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
Reed, James	12/28/06	Participate in calls with potential purchasers for individual assets.	1.0	430.00	430.00
Reed, James	12/29/06	Review Asset Purchase Agreement and schedules related to outstanding fees.	1.0	430.00	430.00
Total Analyzing Restructuring and Sale Options⁴			332.0		\$ 184,208.00

January 1, 2007 through January 31, 2007

Koe, Robert	01/19/07	Discuss with A. Green (Brookfield Asset Management Inc.) backup for servicing rights sale.	0.7	\$ 650.00	\$ 455.00
Koe, Robert	01/19/07	Review alternative buyers for servicing if Compass cannot perform.	0.6	650.00	390.00
Fasel, Bill	01/23/07	Discuss with R. Koe (MFIM) alternative buyers for servicing rights and First Trust Deed Fund portfolio	0.2	620.00	124.00
Koe, Robert	01/23/07	Participate in call with J. Reed (MFIM) on strategy for sales alternative if Compass cannot get financing.	0.5	650.00	325.00
Koe, Robert	01/23/07	Discuss with B. Fasel (MFIM) alternative buyers for servicing rights and First Trust Deed Fund portfolio	0.2	650.00	130.00
Reed, James	01/23/07	Participate in call with R. Koe (MFIM) on strategy for sales alternative if Compass cannot get financing.	0.5	430.00	215.00
Koe, Robert	01/24/07	Participate in call with Hilco on alternative buyers for USA servicing and portfolios.	0.6	650.00	390.00
Reed, James	01/24/07	Review current status of closing and of alternative strategies.	2.1	430.00	903.00
Koe, Robert	01/25/07	Discuss with J. Reed (MFIM) on alternatives to Compass Partners.	0.8	650.00	520.00
Reed, James	01/25/07	Discuss with R. Koe (MFIM) on alternatives to Compass Partners.	0.8	430.00	344.00
Koe, Robert	01/26/07	Participate in conference call on alternative strategies.	0.7	650.00	455.00
Total Analyzing Restructuring and Sale Options⁴			7.7		\$ 4,251.00

Total Hours and Fees for Analyzing Restructuring and Sale Options from April 14, 2006 through March 12, 2007	1,983.7	\$ 1,039,263.00
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USA Commercial Mortgage Company	33%	58.7	\$ 31,460.33
USA Capital Diversified Trust Deed Fund, LLC	33%	58.7	\$ 31,460.33
USA Capital First Trust Deed Fund, LLC	33%	58.7	\$ 31,460.33
Total for July 2006		176.0	\$ 94,381.00
USA Commercial Mortgage Company	33%	127.3	\$ 63,297.00
USA Capital Diversified Trust Deed Fund, LLC	33%	127.3	\$ 63,297.00
USA Capital First Trust Deed Fund, LLC	33%	127.3	\$ 63,297.00
Total for August 2006		381.9	\$ 189,891.00
USA Commercial Mortgage Company	40%	147.0	\$ 73,336.80
USA Capital Diversified Trust Deed Fund, LLC	20%	73.5	\$ 36,668.40
USA Capital First Trust Deed Fund, LLC	40%	147.0	\$ 73,336.80
Total for September 2006		367.5	\$ 183,342.00
USA Commercial Mortgage Company	40%	154.1	\$ 80,688.80
USA Capital Diversified Trust Deed Fund, LLC	20%	77.1	\$ 40,344.40
USA Capital First Trust Deed Fund, LLC	40%	154.1	\$ 80,688.80
Total for October 2006		385.3	\$ 201,722.00

EXHIBIT E9

USA Commercial Mortgage Company, et al.
Analyzing Restructuring and Sale Options
April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
		USA Commercial Mortgage Company	45%	150.0	\$ 81,660.60
		USA Capital Diversified Trust Deed Fund, LLC	10%	33.3	\$ 18,146.80
		USA Capital First Trust Deed Fund, LLC	45%	150.0	\$ 81,660.60
		Total for November 2006		333.3	\$ 181,468.00
		USA Commercial Mortgage Company	50%	166.0	\$ 92,104.00
		USA Capital First Trust Deed Fund, LLC	50%	166.0	\$ 92,104.00
		Total for December 2006		332.0	\$ 184,208.00
		USA Commercial Mortgage Company	50%	3.9	\$ 2,125.50
		USA Capital First Trust Deed Fund, LLC	50%	3.9	\$ 2,125.50
		Total for January 2007		7.7	\$ 4,251.00
		USA Commercial Mortgage Company	806.9		\$ 424,673.03
		USA Capital Diversified Trust Deed Fund, LLC	369.9		\$ 189,916.93
		USA Capital First Trust Deed Fund, LLC	806.9		\$ 424,673.03
			1,983.7		\$ 1,039,263.00

1 - Total allocated to Debtors USACM/DTDF/FTDF - 33.3/33.3/33.3

2 - Total allocated to Debtors USACM/DTDF/FTDF - 40/20/40

3 - Total allocated to Debtors USACM/DTDF/FTDF - 45/10/45

4 - Total allocated to Debtors USACM/FTDF - 50/50